



PRESS RELEASE

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THE APARTMENTS AT RIVERLIFE NOW OVER 50% COMPLETE PRE-LEASING OF WAUSAU'S PREMIER APARTMENTS CONTINUE JULY 2020 SCHEDULED OCCUPANCY

WAUSAU, WI – Pfefferle Management, which represents the developer, Viegut/Ohde/Riveron, is pleased to announce The Apartments at Riverlife, market-rate apartment building, is now over 50% complete; recently completing the roof and starting of the building façade. The Apartments at Riverlife project was taken over by a local development team, Viegut/Ohde/Riveron, last spring. Work continued through this past winter at no additional cost to the City. Despite COVID-19, construction is continuing with special measures being taken to ensure the safety of the workers and public.

Pre-leasing of nearly 25% of the 75 units illustrates our community's preference to be a part of the unique lifestyle the riverfront offers. Rental rates starting at \$925 (includes managed Wi-fi, cable TV, hot/cold water), underground and surface parking, private party room, fitness center, secure access, private balconies with spectacular views are just a few of the many fine amenities. A model unit is being constructed to provide prospective renters the opportunity to personally view the well-appointed interior finishes. A dedicated on-site Resident Services Coordinator, Sandy Jagler, has been hired to provide those living at The Apartments at Riverlife personal and well-timed attentiveness.

As new and unique housing choices has been a key strategy for the City – This first phase of development, a \$10,000,000 investment in Wausau's riverfront, is a prized addition to the new affordable apartment units in the former Sav-O-Supply, new townhomes on 3rd Street and new duplexes on Thomas Street.

The City of Wausau is currently bidding the construction of the Fulton street extension which will serve this new apartment building and the approved Phase 2 condo building (located south of The Apartments). The Apartments at Riverlife constitutes a decade long effort to reclaim Wausau's urban waterfront and energize it with a mix of entertainment, housing and public amenities like the new Riverlife Park which was inaugurated last year.

To learn more about The Apartments at Riverlife, visit <http://www.WausauRiverlife.com> and follow us on face book at Wausau Riverlife.