

CITY OF WAUSAU 2015 BUDGET
GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
August, 2015
NARRATIVE

REVENUES

Below is a description of notable items.

Other Taxes – In 2014 the City received an omitted tax payment of \$42,340 which is not a regularly occurring payment.

Shared Revenues – We received our re-estimate from the State of Wisconsin on September 9 our 2015 Shared Revenues will be \$4,013,090 which is \$1,045 more than budgeted and Expenditure Restraint will be \$12,803 less than their preliminary numbers.

Municipal Services – The City receives an annual payment for the state and this account will fall short of budget by \$10,990.

Permits – Building permits are showing a positive variance from 2014 but it is unknown at this time whether they will meet the budget projections. 2014 total revenue was \$181,803.

Fines, Forfeitures and Penalties – This revenue is down \$35,000 from the collections of August 2014. We dropped the 2015 budget as compared to the 2014 budget but this may not have been sufficient as the 2014 actual revenues were \$355,000. Based upon the past two year trends this revenue will fall short of budget by \$40,000.

Public Charges General Government – Reflect almost double the property assessment searches conducted by the Title Companies as last year this time with \$42,408 in 2015 revenue compared to \$26,200 in 2014. Part of this increase is offset by the exempt report fees that are collected every other year with \$6,000 collected in 2014.

Public Charges Public Safety – Currently revenues looking good exceeding both 2014 and budget projections. Strong EMS Collections to date.

Public Charges Streets – 2015 revenues appear down from 2014 and represent sidewalk shoveling charged to downtown property owners. The amount billed is down due to lack of snow.

Public Charges Recreation – it appears that 2015 revenues will lag 2014 revenues for winter recreation by about \$12,000. This is likely due to the cold weather, limited snow and the abrupt end to winter. Overall we did not meet the 2014 revenue budget of \$139,800 and could experience greater shortages in 2015 due to an increased budget. The closing of Memorial Pool will decrease revenues but expenses should also decrease mitigating the financial impact to the city. In addition, it appears that concessions and attendance at Kaiser is exceeding all expectations which may offset the winter shortfalls.

Public Charges Public Areas –This area contains a budget of \$60,000 for sponsorship revenue. No revenues have been realized to date. The timing of 2015 payments from the county is ahead of 2014.

Intergovernmental Charges for Services – No expected budget difficulties expected at this time.

Interest on General Investments – The 2014 and 2015 interest reflects timing of maturities and related interest accruals.

Miscellaneous Revenues – No expected budget difficulties expected at this time. The increase in revenues in rent of land and buildings represents a timing delay experienced in 2014 collections.

Other Financing Sources - No expected budget difficulties expected at this time. PILOT from the utility is being posted monthly in 2015 rather than at yearend.

EXPENSES

The budget to date appears in line with the budget with 62% of the budget spent and 67% of the year complete. In addition the expenses to date of \$19,533,195 are \$459,332 less than August of 2015.

Unclassified – This account contains that tax payment to Sears for \$86,419.

Fire – May have a few line items with issues. Other Professional Services funds the billing costs for EMS which is a percent of revenues. Since revenues are running high this account will too.

Ambulance – Lab supplies are nearly exhausted.

Transportation and Streets – These accounts reflect the minimal snowfall in 2015. Expenses continue to run in excess of \$700,000 less than 2014.

BUDGET RISKS - \$222,409

- Sponsorship Revenues \$60,000
- Municipal Service Revenues \$10,990
- Building Permit Revenue \$Unknown
- Fines and Forfeitures \$40,000
- Tax Payments \$86,419
- EMS Lab Supplies \$25,000
- Ambulance Billing Costs will depend upon continued high collections

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL
Period Ended August 31, 2015

	Budgeted Amounts		Actual	Variance with	2014
	Original	Final		Final Budget	Actual
TAXES					
General property taxes	\$ 16,200,627	\$ 16,200,627	\$ 16,200,627	\$ -	\$ 15,843,883
Mobile home parking fees	28,000	28,000	18,948	(9,052)	20,690
Payments in lieu of taxes	115,000	115,000	3,100	(111,900)	2,324
Other taxes	67,709	67,709	67,059	(650)	109,601
Total Taxes	<u>16,411,336</u>	<u>16,411,336</u>	<u>16,289,734</u>	<u>(121,602)</u>	<u>15,976,498</u>
INTERGOVERNMENTAL					
State shared taxes	4,434,045	4,434,045	986,256	(3,447,789)	1,059,633
Expenditure restraint	771,566	771,566	771,566	-	755,879
Fire insurance tax	105,000	105,000	102,678	(2,322)	104,834
Municipal services	195,000	195,000	184,010	(10,990)	195,507
Transportation aids	2,541,749	2,541,749	1,902,988	(638,761)	1,781,293
Other grants	123,834	123,834	121,440	(2,394)	161,194
Total Intergovernmental	<u>8,171,194</u>	<u>8,171,194</u>	<u>4,068,938</u>	<u>(4,102,256)</u>	<u>4,058,340</u>
LICENSES AND PERMITS					
Licenses	175,531	175,531	167,031	(8,500)	170,135
Franchise fees	340,000	340,000	157,043	(182,957)	192,433
Permits	227,519	227,519	141,143	(86,376)	122,939
Total Licenses and Permits	<u>743,050</u>	<u>743,050</u>	<u>465,217</u>	<u>(277,833)</u>	<u>485,507</u>
FINES, FORFEITURES AND PENALTIES					
	<u>398,000</u>	<u>398,000</u>	<u>236,713</u>	<u>(161,287)</u>	<u>272,229</u>
PUBLIC CHARGES FOR SERVICES					
General government	67,300	67,300	56,314	(10,986)	44,711
Public safety	1,377,200	1,377,200	1,019,972	(357,228)	852,055
Streets and related facilities	79,971	79,971	103,524	23,553	114,554
Recreation	144,700	144,700	83,178	(61,522)	81,549
Public areas	159,479	159,479	51,662	(107,817)	47,612
Total Public Charges for Services	<u>1,828,650</u>	<u>1,828,650</u>	<u>1,314,650</u>	<u>(514,000)</u>	<u>1,140,481</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES					
State and federal reimbursements	11,340	11,340	180	(11,160)	160
County and other municipalities	236,264	239,514	67,109	(172,405)	68,848
City departments	1,249,432	1,249,432	13,312	(1,236,120)	20,553
Total Intergovernmental Charges for Services	<u>1,497,036</u>	<u>1,500,286</u>	<u>80,601</u>	<u>(1,419,685)</u>	<u>89,561</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (Continued)
Period Ended August 31, 2015

	Budgeted Amounts		Actual	Variance with	2014
	Original	Final		Final Budget	Actual
COMMERCIAL					
Interest on general investments	\$ 260,000	\$ 260,000	\$ 271,522	\$ 11,522	\$ 185,360
Interest on special assessments	15,000	15,000	599	(14,401)	140
Other interest	<u>19,000</u>	<u>19,000</u>	<u>29,205</u>	<u>10,205</u>	<u>7,482</u>
Total Commercial	<u>294,000</u>	<u>294,000</u>	<u>301,326</u>	<u>7,326</u>	<u>192,982</u>
MISCELLANEOUS REVENUES					
Rent of land and buildings	210,100	210,100	161,179	(48,921)	127,083
Sale of City property/loss compensation	12,500	12,500	18,190	5,690	10,874
Other miscellaneous revenues	<u>110,022</u>	<u>110,022</u>	<u>102,930</u>	<u>(7,092)</u>	<u>128,339</u>
Total Miscellaneous Revenues	<u>332,622</u>	<u>332,622</u>	<u>282,299</u>	<u>(50,323)</u>	<u>266,296</u>
OTHER FINANCING SOURCES					
Transfers in	<u>1,897,000</u>	<u>1,897,000</u>	<u>1,110,909</u>	<u>(786,091)</u>	<u>-</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	<u>\$ 31,572,888</u>	<u>\$ 31,576,138</u>	<u>\$ 24,150,387</u>	<u>\$ (7,425,751)</u>	<u>\$ 22,481,894</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
Period Ended August 31, 2015

	Budgeted Amounts		Actual	Variance with	2014
	Original	Final		Final Budget	Actual
GENERAL GOVERNMENT					
City Council	\$ 112,122	\$ 102,122	\$ 55,136	\$ 46,986	\$ 55,246
Mayor	203,263	203,263	131,043	72,220	152,280
City Promotion	124,600	124,600	70,866	53,734	83,722
Finance department	471,638	471,638	328,702	142,936	324,054
Data processing	696,369	696,369	412,610	283,759	484,889
City clerk/customer service	492,398	492,398	313,060	179,338	324,544
Elections	34,950	34,950	17,802	17,148	37,896
Assessor	595,907	595,907	354,927	240,980	383,925
City attorney	490,025	490,025	282,049	207,976	328,247
Municipal court	128,529	128,529	79,712	48,817	83,850
Human resources	293,937	293,937	218,559	75,378	213,287
City hall and other municipal buildings	321,523	321,523	180,211	141,312	189,537
Unclassified	32,000	135,192	112,206	22,986	13,052
Total General Government	<u>3,997,261</u>	<u>4,090,453</u>	<u>2,556,883</u>	<u>1,533,570</u>	<u>2,674,529</u>
PUBLIC SAFETY					
Police department	8,973,536	8,968,536	5,713,168	3,255,368	5,455,771
Fire department	3,431,816	3,431,816	2,324,445	1,107,371	2,174,002
Ambulance	2,991,652	2,999,902	1,830,841	1,169,061	1,904,698
Inspections and electrical systems	705,394	705,394	421,425	283,969	422,048
Total Public Safety	<u>16,102,398</u>	<u>16,105,648</u>	<u>10,289,879</u>	<u>5,815,769</u>	<u>9,956,519</u>
TRANSPORTATION AND STREETS					
Engineering	1,401,003	1,401,003	867,606	533,397	952,440
Department of public works	6,082,730	6,084,430	3,675,943	2,408,487	4,470,277
Total Transportation and Streets	<u>7,483,733</u>	<u>7,485,433</u>	<u>4,543,549</u>	<u>2,941,884</u>	<u>5,422,717</u>
SANITATION, HEALTH AND WELFARE					
Garbage and refuse collection	1,537,400	1,537,400	882,648	654,752	859,302
NATURAL RESOURCES/RECREATION					
Parks and recreation	2,452,096	2,460,396	1,260,236	1,200,160	1,079,460
TOTAL EXPENDITURES	<u>\$ 31,572,888</u>	<u>\$ 31,679,330</u>	<u>\$ 19,533,195</u>	<u>\$ 12,146,135</u>	<u>\$ 19,992,527</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SUMMARY OF BUDGET MODIFICATIONS
Period Ended August 31, 2015

BUDGET REVENUES RECONCILIATION

2015 ADOPTED BUDGET	\$ 31,572,888
Budget modification for Police Department for sale of sniper rifle	<u>3,250</u>
2015 MODIFIED BUDGET	<u>\$ 31,576,138</u>

BUDGET EXPENDITURES RECONCILIATION

2015 ADOPTED BUDGET	\$ 31,572,888
Resolution 12-0313 Budget modification for settlement of tax claims by Sears Holdings Corporation	86,419
Budget modification for Police Department for use of sniper rifle proceeds for SWAT equipment	3,250
Resolution 15-0406 Budget modification for settlement of tax claim by Associated Bank	<u>16,773</u>
2015 MODIFIED BUDGET	<u>\$ 31,679,330</u>