

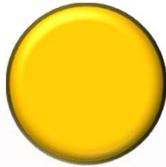
City of Wausau
2018 FINANCIAL REPORT



GENERAL FUND ACTIVITIES



Administration – Council, Mayor, HR, Attorney, Assessor, Customer Service, CCITC



Public Safety – Police, Fire,



Refuse and Environmental



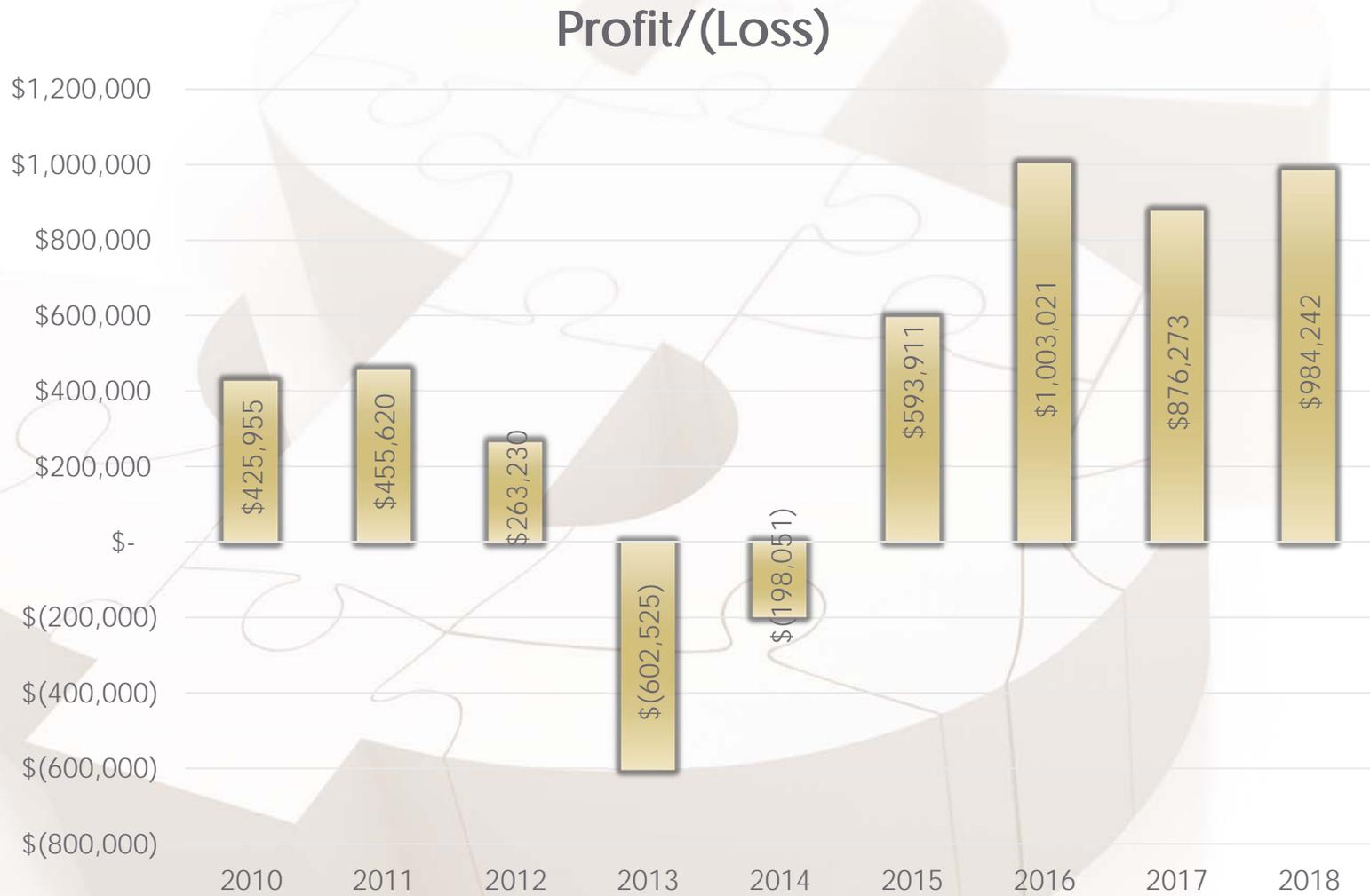
Transportation – Street Maintenance, Inspections, Storm Water, Engineering, Planning and GIS, Street Lighting



Parks and Recreation



General fund Profit Loss History





General fund Balance History

Total Fund Balance

2014 \$9,443,494
2015 \$10,024,148
2016 \$11,027,170
2017 \$11,903,441
2018 \$12,887,683

Nonspendable:

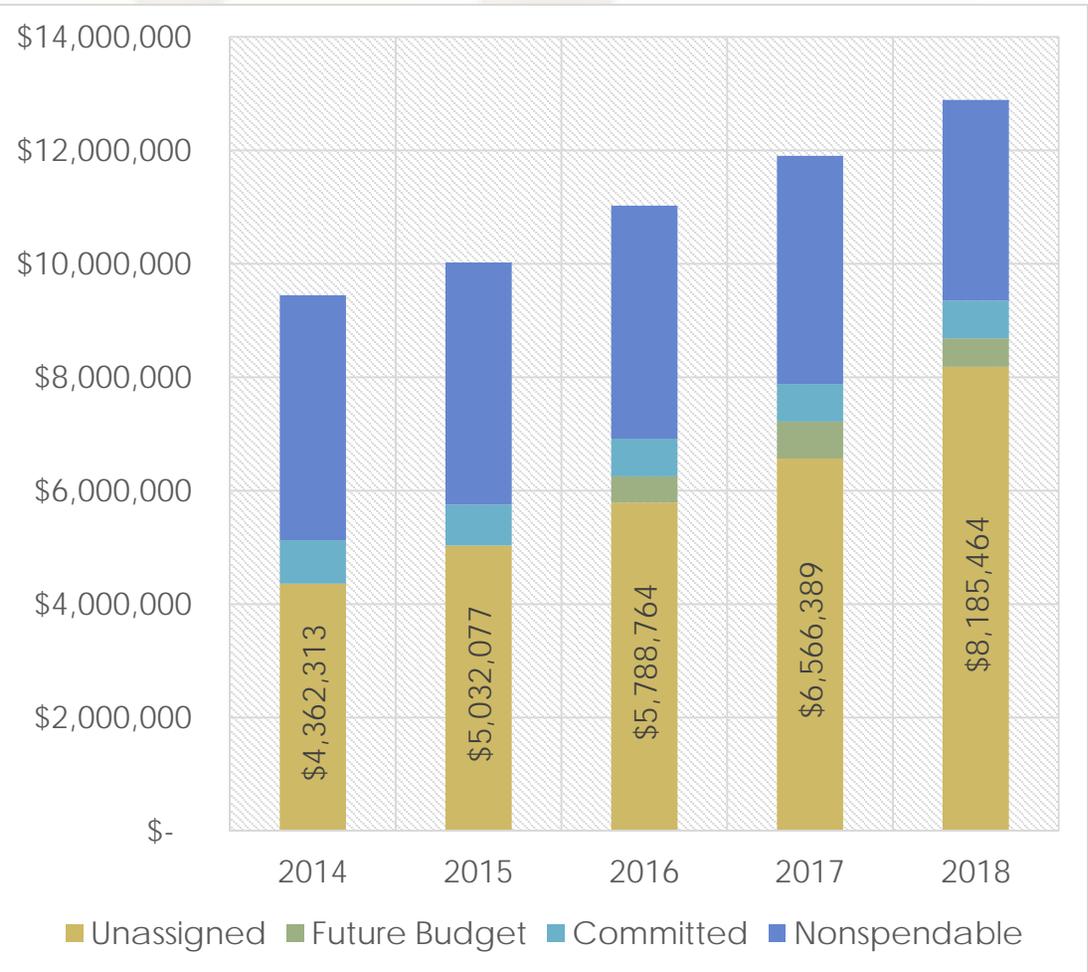
Advances:

TID #3 \$1,367,897
TID #7 \$1,478,060
TID #9 \$140,955
TID #10 \$154,629

Inventory \$396,259

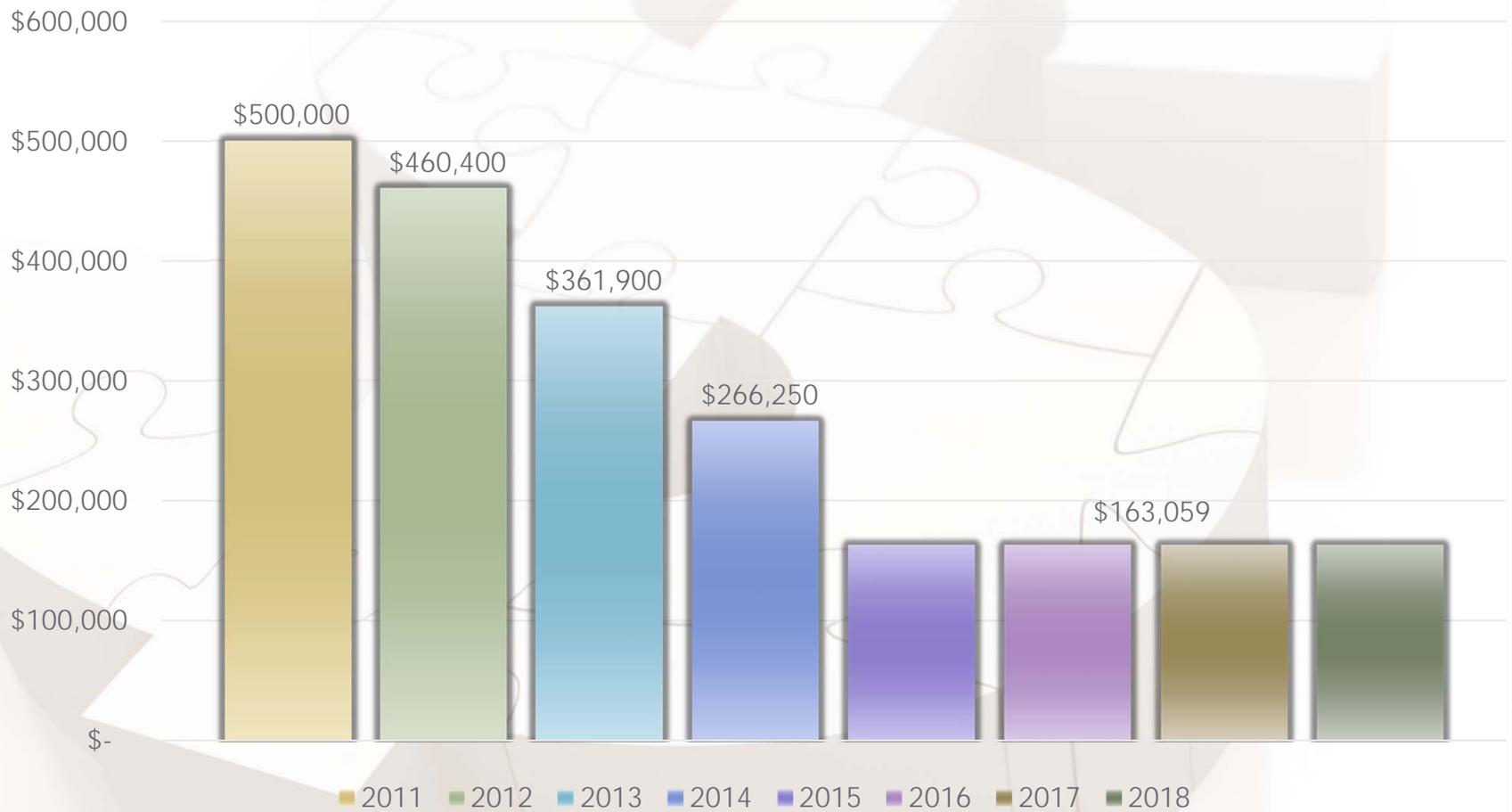
Committed:

Contingency \$163,059
Comm Rehab Fund \$500,000
Carryover Funding \$501,360
Per Fund Balance Policy
unassigned fund balance
should be no less than 16.67% of
expenditures or \$5,581,063





Contingency Balance





Advances to TID Funds History

	2014	2015	2016	2017	2018
TID 3	1,419,107	1,367,897	1,367,897	1,367,897	1,367,897
TID 5					
TID 6	611,984	260,667			
TID 7	1,776,943	1,993,080	1,999,763	1,705,886	1,478,060
TID 8					
TID 9	90,985	78,799	83,397	113,217	140,955
TID 10		169,655	267,093	306,871	154,629
TID 12				219,452	
TOTAL	3,899,019	3,870,098	3,718,150	3,713,323	3,141,541



2018 GENERAL FUND REVENUES

	2018 Budget	2018 Actual	Variance
Taxes	18,059,391	\$18,082,366	\$22,975
Intergovernmental Grants	8,322,495	8,387,728	65,233
Licenses and Permits	794,434	937,095	142,661
Fines & Forfeitures	359,000	376,737	17,737
Public Chgs for Services	2,075,790	2,375,019	299,229
Intergovtl Charges	1,060,363	1,365,462	305,099
Miscellaneous Revenue	527,552	1,176,114	648,562
Transfers In	1,862,273	1,918,184	55,911
Total	33,061,298	34,618,705	1,557,407



Property Tax Income

	2017	2018	Change
General Fund	\$17,579,529	\$17,863,207	\$283,678
Community/ Economic Dev	191,375	210,187	18,812
Recycling Fund	487,763	517,451	29,688
Debt Service	4,123,000	4,123,000	-
Capital Improvements Fund	505,828	498,890	(6,938)
Central Capital Purchasing	250,300	295,050	44,750
Airport Fund	90,000	94,000	4,000
Transit Fund	601,600	809,906	208,306
Animal Control Fund	50,139	50,676	537
Total	\$23,879,534	\$24,462,367	\$582,833



2018 GENERAL FUND EXPENDITURES

	2018 Budget	2018 Actual	Variance
General Government	\$4,206,367	\$4,223,320	(\$16,953)
Public Safety	17,495,900	17,234,487	261,413
Transportation/Streets	8,265,959	8,408,670	(142,711)
Sanitation/Health	907,000	895,448	11,552
Nat Resource/Parks	2,749,332	2,724,450	24,882
Transfers Out	<u>148,088</u>	<u>148,088</u>	<u>0</u>
Total	<u>33,772,646</u>	<u>33,634,463</u>	<u>138,183</u>

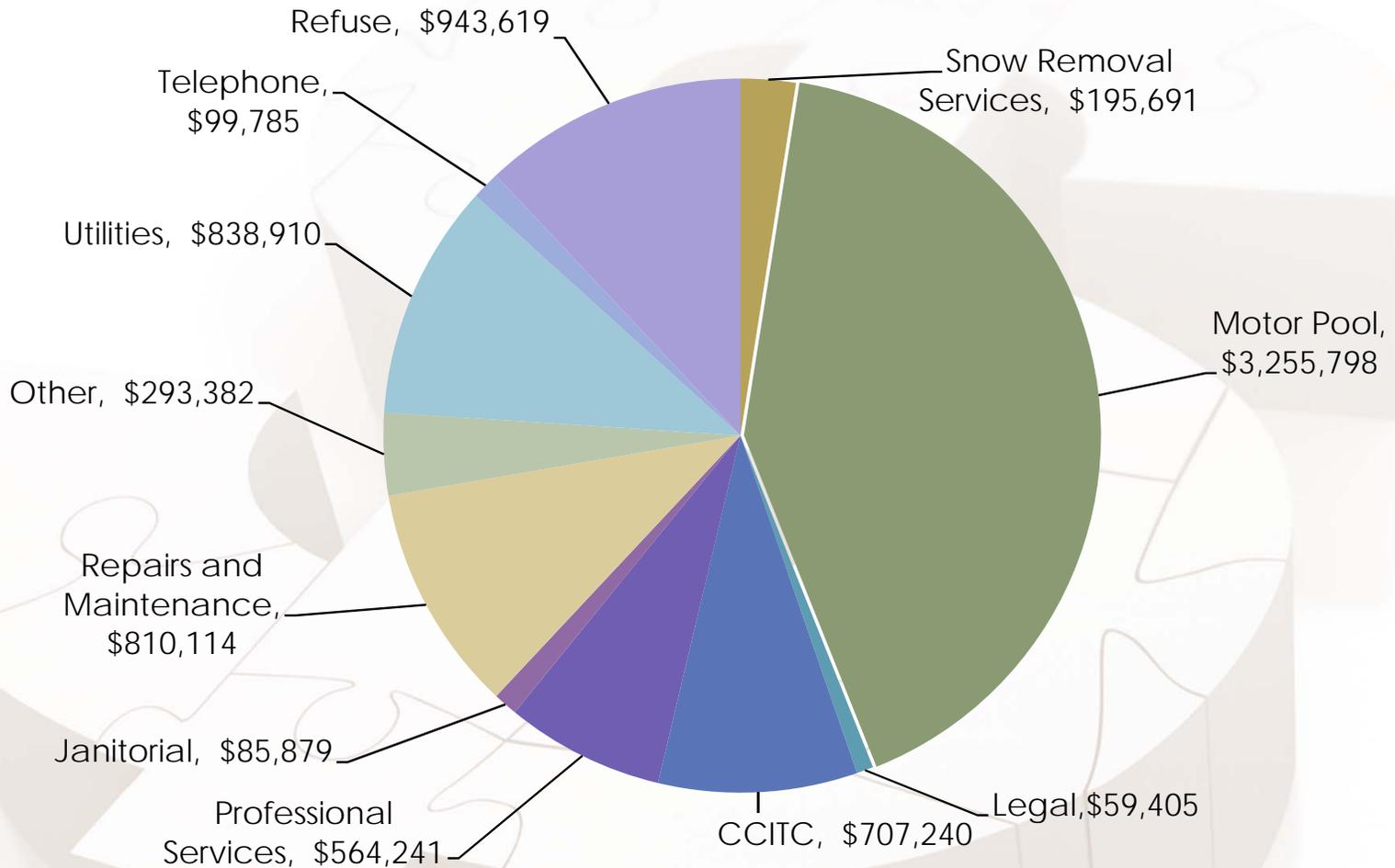


General Fund Salaries and Benefits

	2018 Budget	2018 Actual	Budget Variance
Salaries and Wages	\$16,671,840	\$16,570,849	\$100,991
FICA	998,640	919,206	79,434
Retirement - ER	1,699,057	1,665,757	33,300
Health Insurance	3,658,106	3,301,258	356,848
Dental Insurance	134,301	114,324	19,977
Workers Compensation	316,377	315,479	898
Life Insurance	5,371	3,376	1,995
Unemployment	2,872	3,586	(714)
TOTALS	\$23,486,564	\$22,893,835	\$592,729



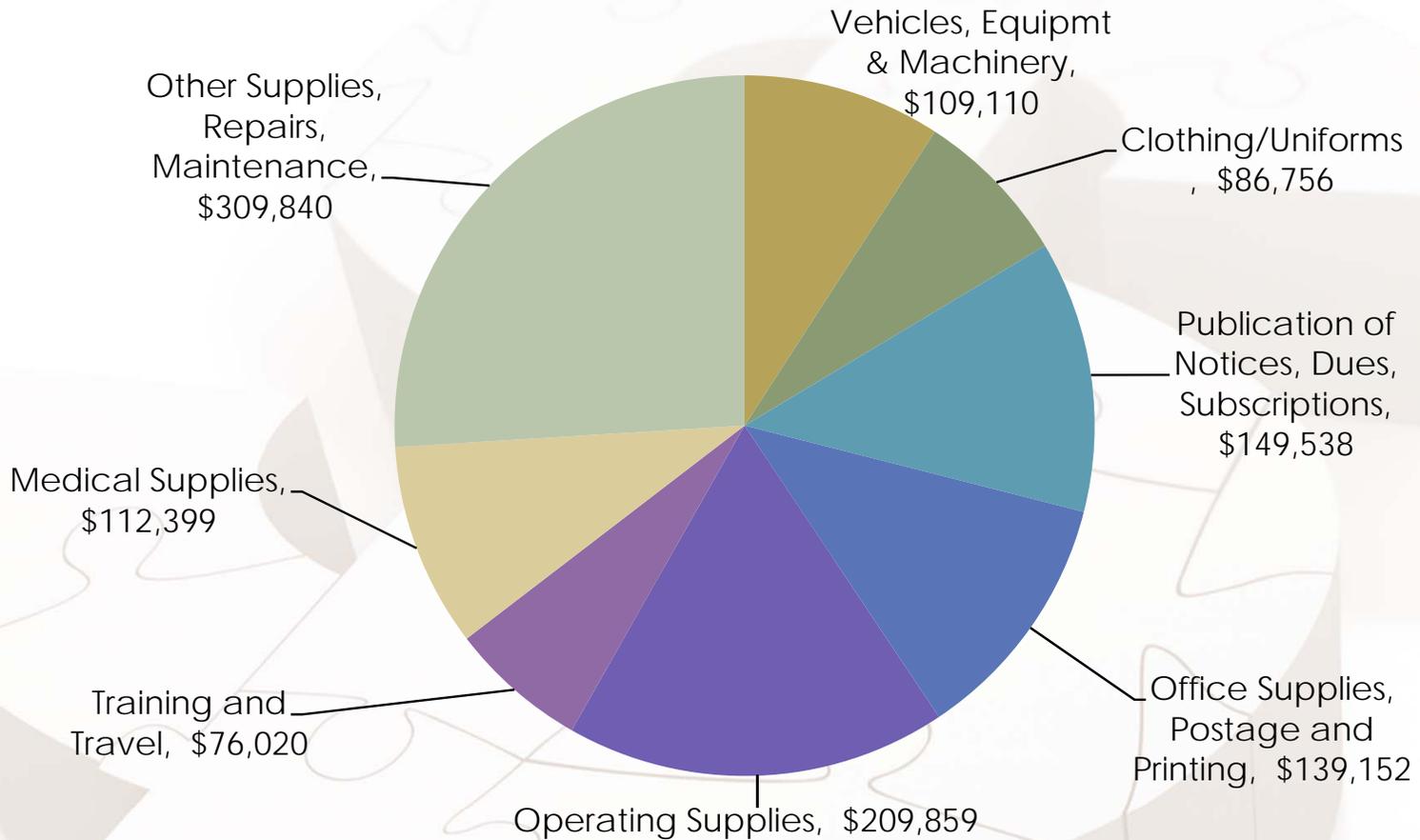
General Fund Contractual Services



	2018 Budget	2018 Actual	2017 Actual
Contractual Services	\$7,680,422	\$7,854,064	\$7,068,497



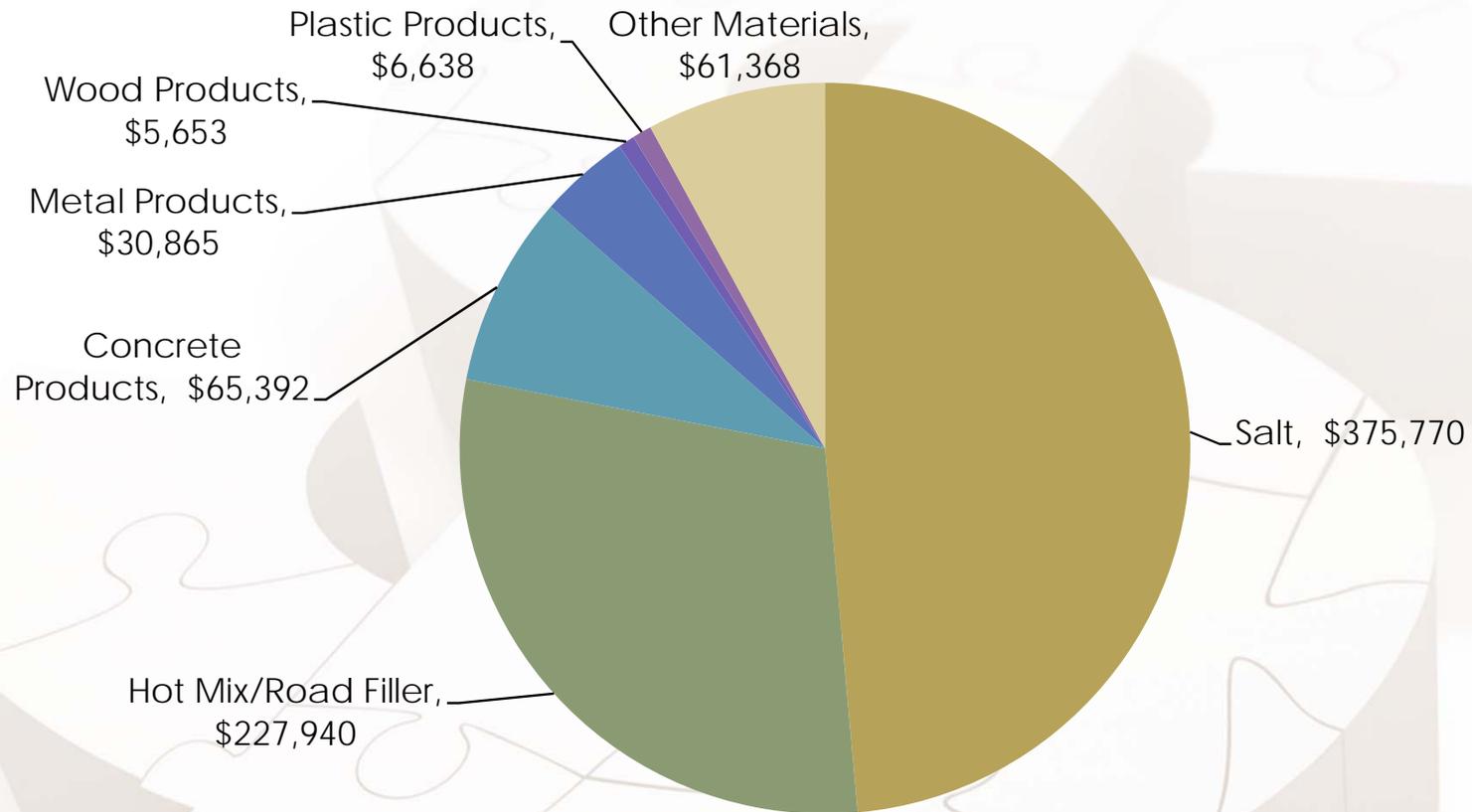
General Fund Supplies and Expenses



	2018 Budget	2018 Actual	2017 Actual
Supplies and Expenses	\$1,258,460	\$1,192,674	\$1,239,201



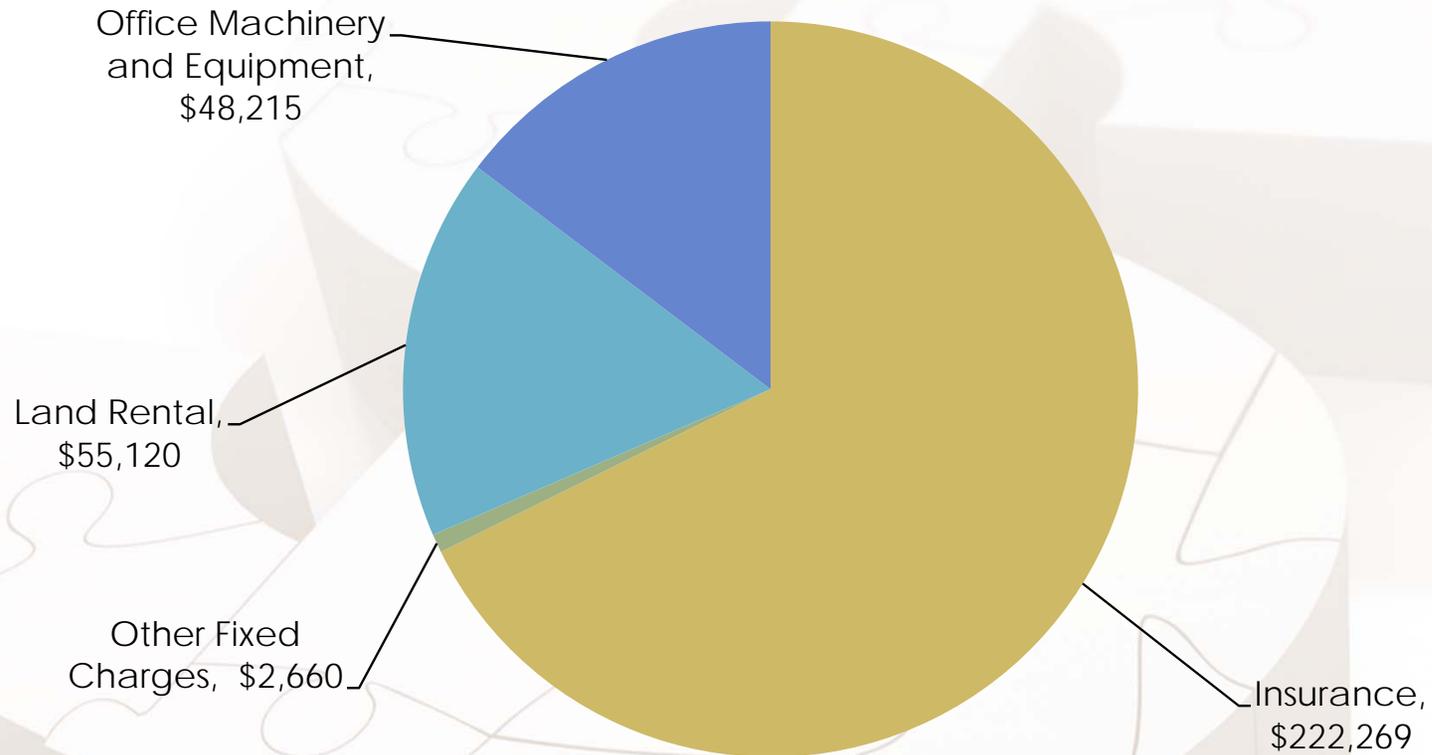
General Fund - Materials



	2018 Budget	2018 Actual	2017 Actual
Materials	\$795,570	\$773,626	\$732,025



General Fund Fixed Charges



	2018 Budget	2018 Actual	2017 Actual
Fixed Charges	\$318,283	\$328,264	\$315,271



General Fund Other Expenditures

	2018 Budget	2018 Actual	Budget Variance
Grants, Contributions	\$85,259	\$411,504	(\$197,859)
Capital Outlay	-	32,408	(21,623)



General Fund Transfers Out

- **2018:**

- \$ 20,000 - Recycling Fund
- \$ 40,000 - Motor Pool Fund
- \$ 88,088 - Capital Improvements Fund
- *\$148,088 = Total*

- **2017:**

- \$ 73,000 - Recycling Fund
- \$438,600 - Capital Improvements Fund
- *\$511,600 = Total*



Special Revenue Funds

Fund Balance	2018	2017	2016	2015	2014
HUD Mortgage Fund	\$131,917	\$136,471	\$74,276	\$12,754	\$18,865
Economic Development Fund	289,186	316,805	316,205	311,286	375,403
Room Tax Fund	41,458	45,345	93,087	82,126	89,436
EMS Grant Fund	40,047	33,336	25,906	17,745	11,237
Holtz Krause Fund	1,776,029	1,765,386	1,752,827	1,714,811	1,685,936
Other Grants and Special Purpose Accounts	839,823	817,150	730,779	705,692	593,115
Housing Stock Improvement Fund	309,357	318,381	490,183	629,083	633,390

- The City of Wausau maintains a number of Special Revenue Funds that account for activity where the revenue source is restricted for specific purposes



Special Revenue Funds cont.

Fund Balance	2018	2017	2016	2015	2014
CDBG Grants Fund	\$1,632,976	\$1,513,743	\$1,547,456	\$1,342,800	\$1,226,588
DLAD Mortgage Program Fund	518,756	518,830	519,967	540,214	507,461
Federal Rent Rehabilitation Fund	337,818	337,818	337,818	340,560	344,865
WRRP Fund	1,193,253	1,146,345	1,404,846	1,542,166	1,337,190
HazMat Fund	180,065	200,879	162,573	129,788	94,079
Public Access Fund	1,439	5,619	2,812	17,543	5,764
Recycling Fund	8,314	-14,091	147	1,165	2,701
400 Block Fund	126,369	58,577	6,684	3,595	-



Debt Service Funds are used to account for governmental fund debt. Debt financed by the tax increment districts is funded through transfers into the Debt Service Fund

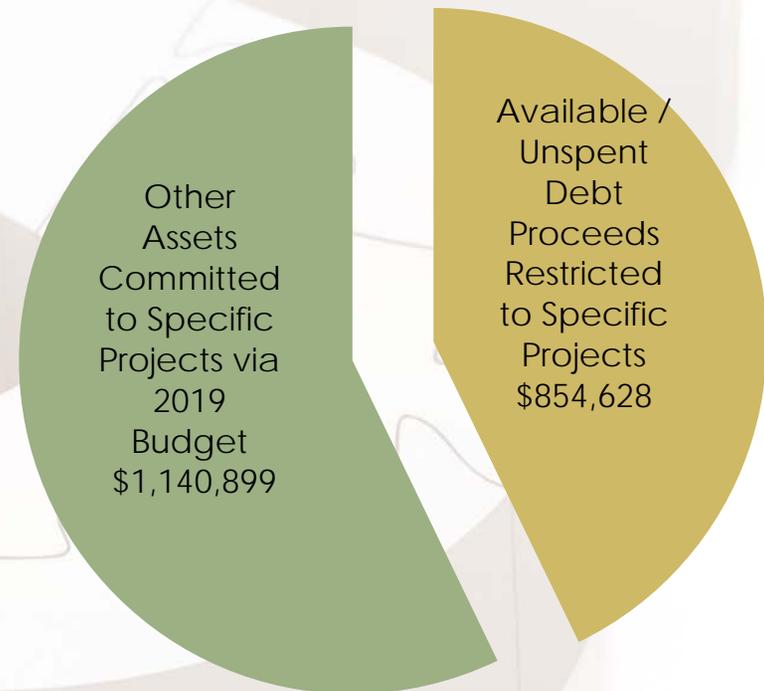
DEBT SERVICE FUND	
Revenues	
Taxes	\$4,123,000
Other Revenue	104,607
Debt Proceeds and Premiums	51,999
Transfers In	<u>6,188,195</u>
Total Revenue	<u>10,467,801</u>
Expenditures	
Principal	8,592,006
Interest	<u>1,916,432</u>
Total Expenditures	<u>10,508,438</u>
Net Change in Fund Balance	(40,637)
Beginning Fund Balance	<u>1,240,252</u>
Ending Fund Balance	\$1,199,615

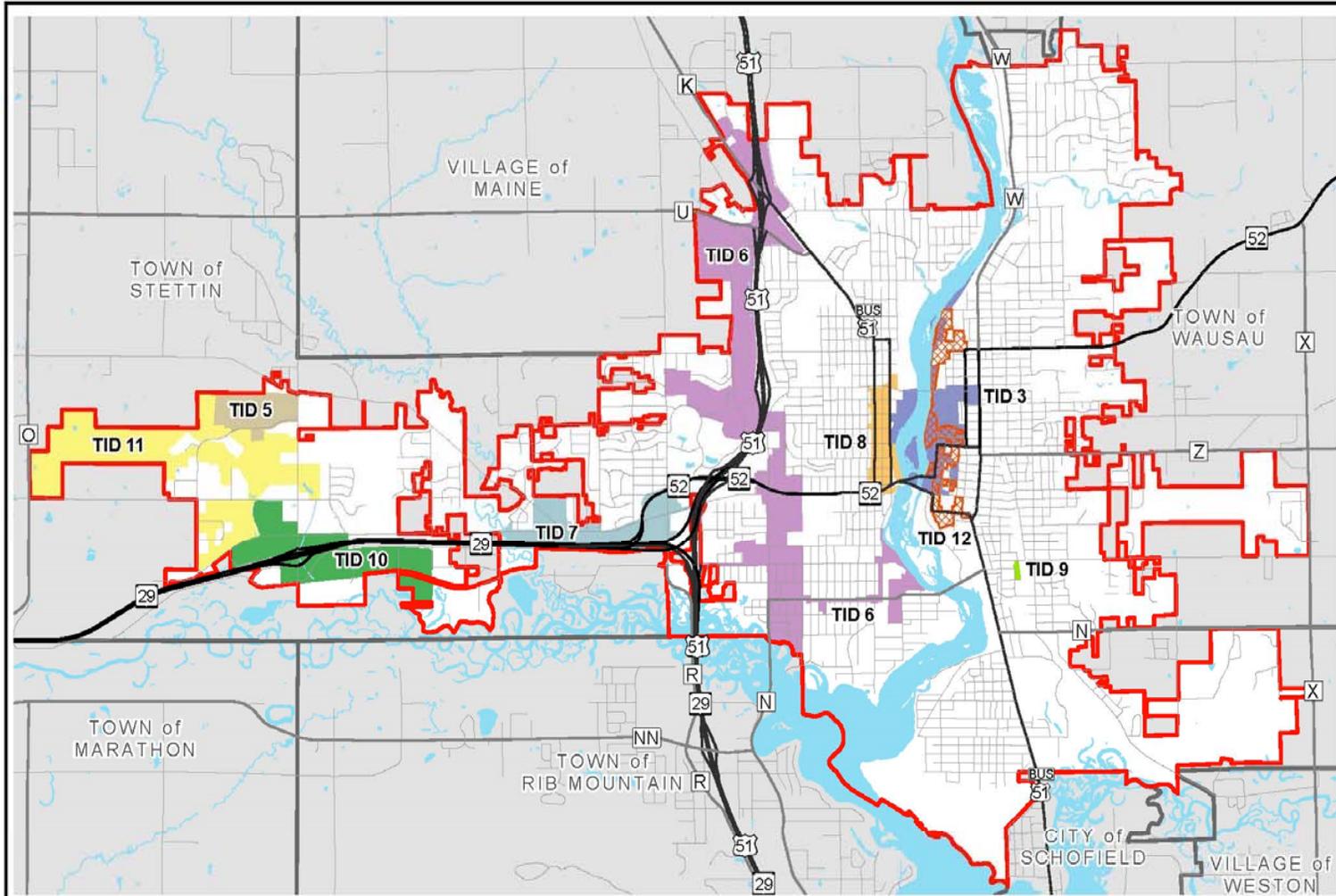


Capital Improvements Fund

**2018 Fund Balance -
\$3,725,795**

The Capital Projects Fund accounts for the annual CIP Plan. Revenues including Property Taxes, Debt Proceeds, Special Assessment Income, Grants and Transfers from Other Funds. At yearend, the Council considered a carryover resolution to complete projects in 2019 which were started in 2018 or earlier.





- NOTES:
1. DUPLICATION OF THIS MAP IS PROHIBITED WITHOUT THE WRITTEN CONSENT OF THE CITY OF WAUSAU ENGINEERING DEPT.
 2. THIS MAP WAS COMPILED AND DEVELOPED BY THE CITY OF WAUSAU AND MARATHON COUNTY GIS. THE CITY AND COUNTY ASSUME NO RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED HEREIN.
 3. MAP FEATURES DEVELOPED FROM APRIL 2010 AERIAL PHOTOGRAPHY.



Tax Incremental Districts

CITY OF WAUSAU

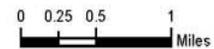
Marathon County Wisconsin

Date: 9/8/2017

Legend

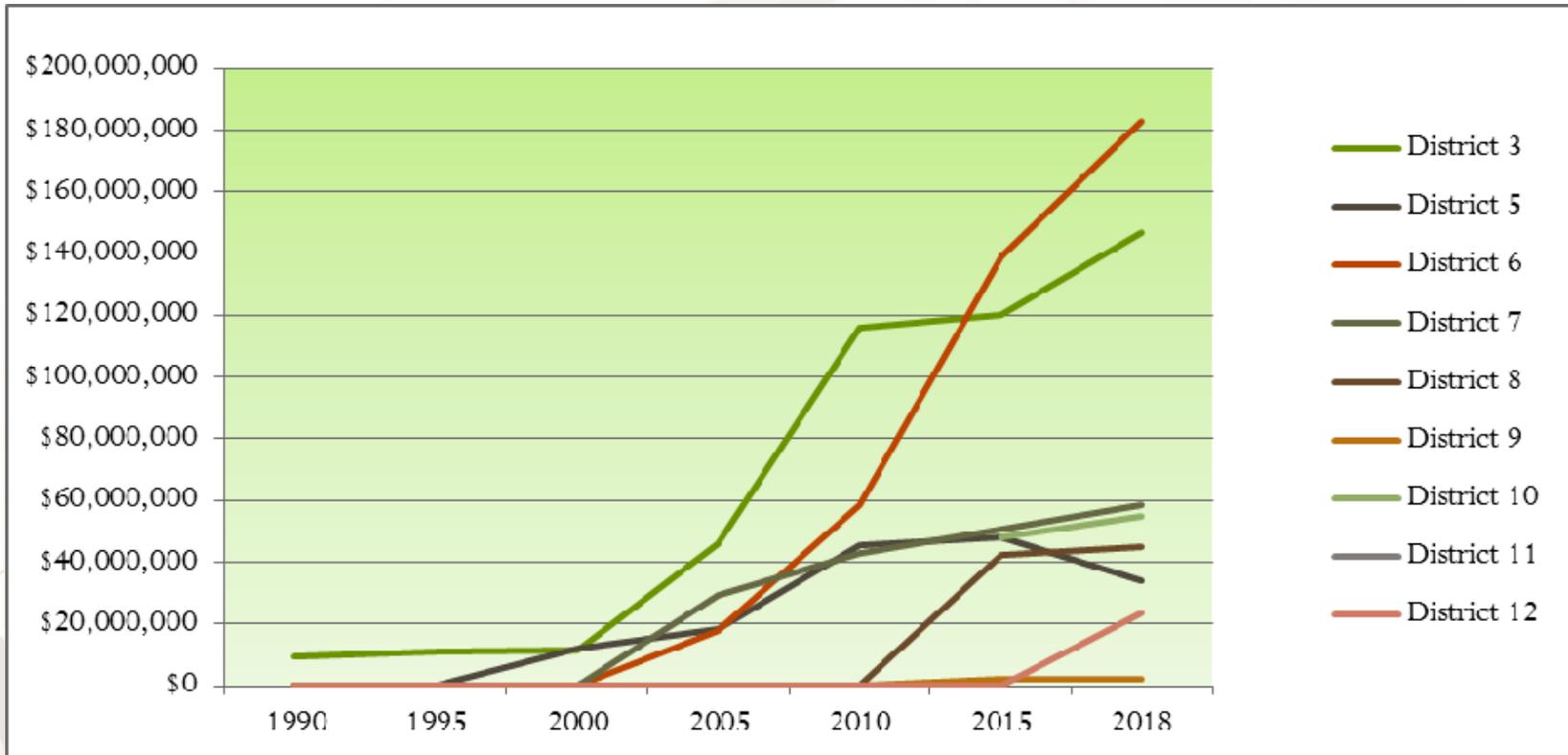
- TID 3
- TID 5
- TID 6
- TID 7
- TID 8

- TID 9
- TID 10
- TID 11
- TID 12





TID Increment





TID Fund Balance

	2018	2017	2016	2015
TID #3	3,009,160	5,716,573	(75,636)	(2,542,748)
TID #5	-	-	-	219,880
TID #6	2,947,243	1,660,349	1,976,519	(426,102)
TID #7	(1,692,079)	(2,146,797)	(1,999,763)	(1,994,365)
TID #8	255,587	240,778	187,811	1,358,962
TID #9	(140,955)	(113,217)	(83,397)	(78,800)
TID #10	(270,929)	(306,871)	(267,093)	(174,514)
TID #11	4,159,943	3,437,401	-	-
TID #12	3,649,929	(222,350)	-	-
Total	11,917,899	8,265,866	(261,559)	(3,637,687)

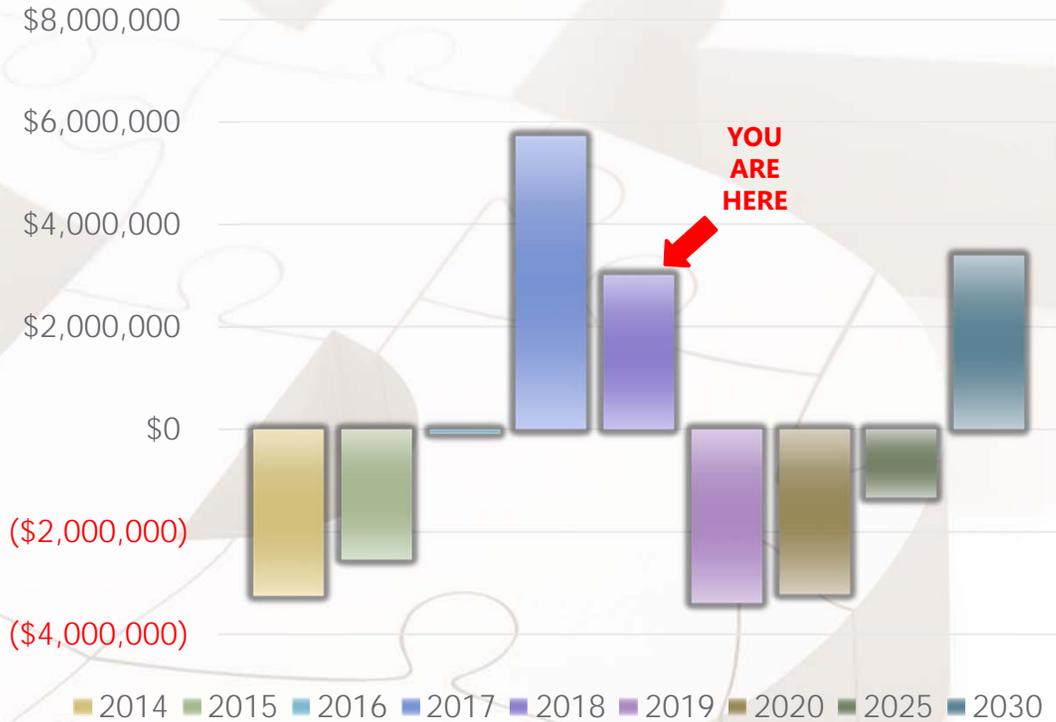


TID #3 – Downtown Development

TID #3 FUND BALANCE PROJECTION

12/31/18 Fund Balance
\$3,009,160

- Current and Future Projects
- River Improvements
 - Skywalk
 - Fulton Street
 - Riverfront Housing
 - Church Site





TID #5 – Industrial Park

TID #5 FUND BALANCE PROJECTION

12/31/18 Fund Balance
\$0

Current/Future Projects
None

Excess Increment will be
donated to TID #3

2019

2020



■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020



TID #6 – West Side Development

TID #6 FUND BALANCE PROJECTION

12/31/18 Fund Balance
\$2,947,243

Current/Future Projects
Thomas Street phase 2
1st Avenue
Streetscape
Street Improvements
Blenker Housing Project
RiverEdge Trail and
Improvements



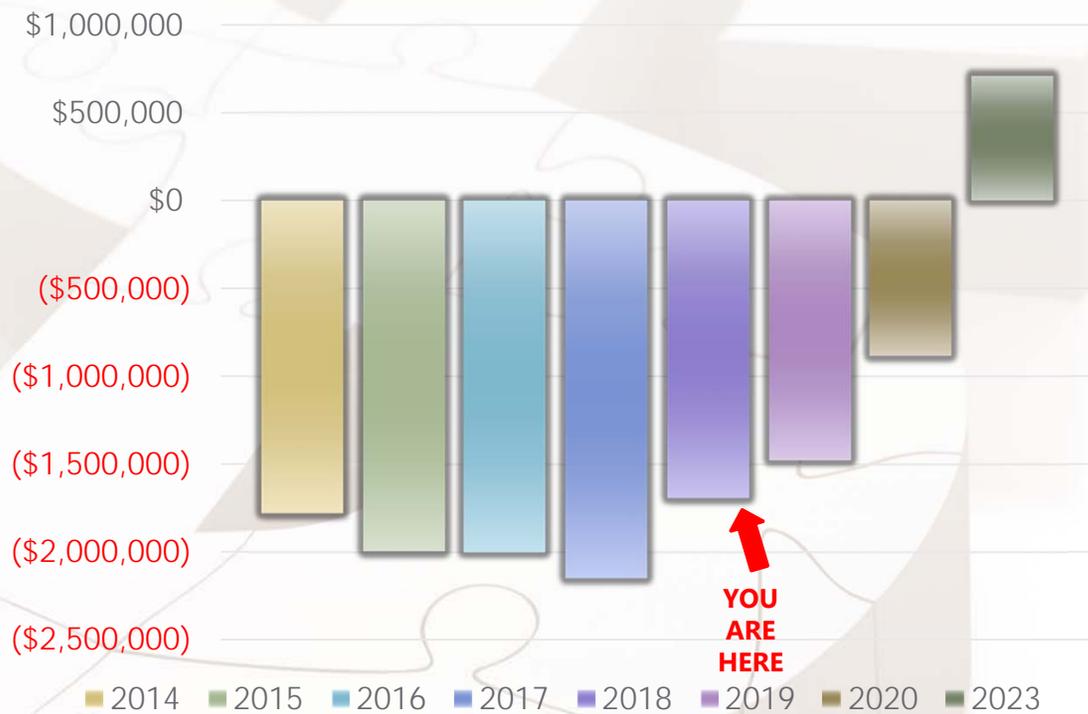


TID #7 – West Side Development

TID #7 FUND BALANCE PROJECTION

12/31/18 Fund Balance
(\$1,692,079)

Current/Future Projects
Developer Payments
\$1,035,942





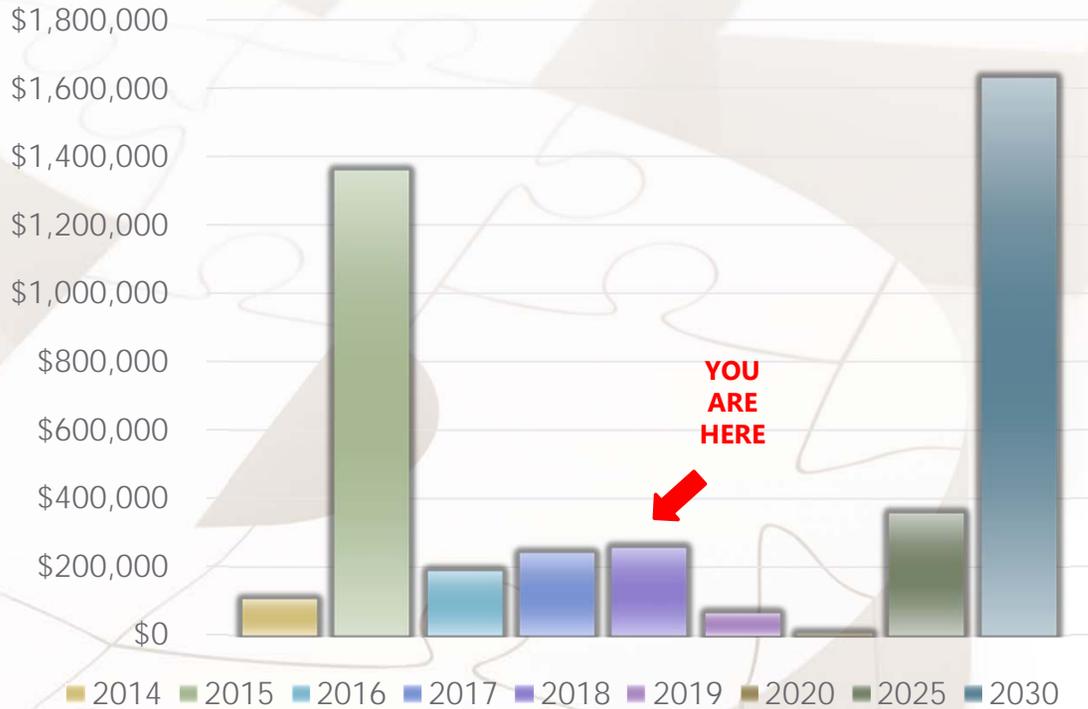
TID #8 – Near West Side

TID #8 FUND BALANCE PROJECTION

12/31/18 Fund Balance:
\$255,587

Current/Future Projects

- 1st Avenue
- Schierl Developer Payments

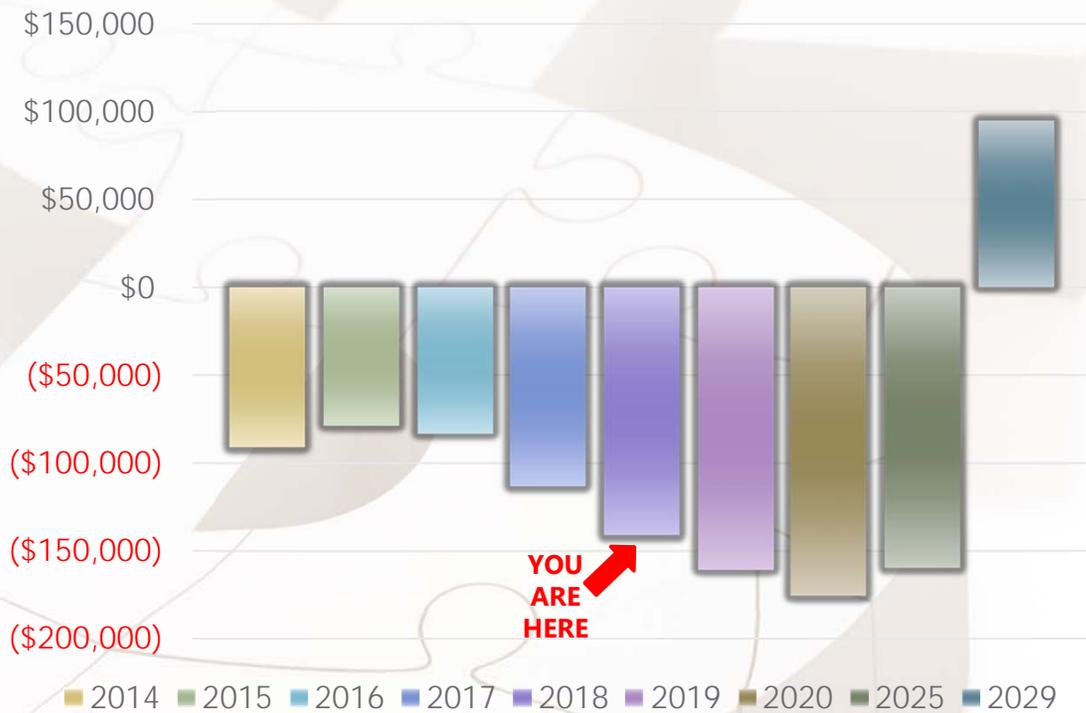




TID #9 – Big Bull Falls

TID #9 FUND BALANCE PROJECTION

Current/Future Projects
None

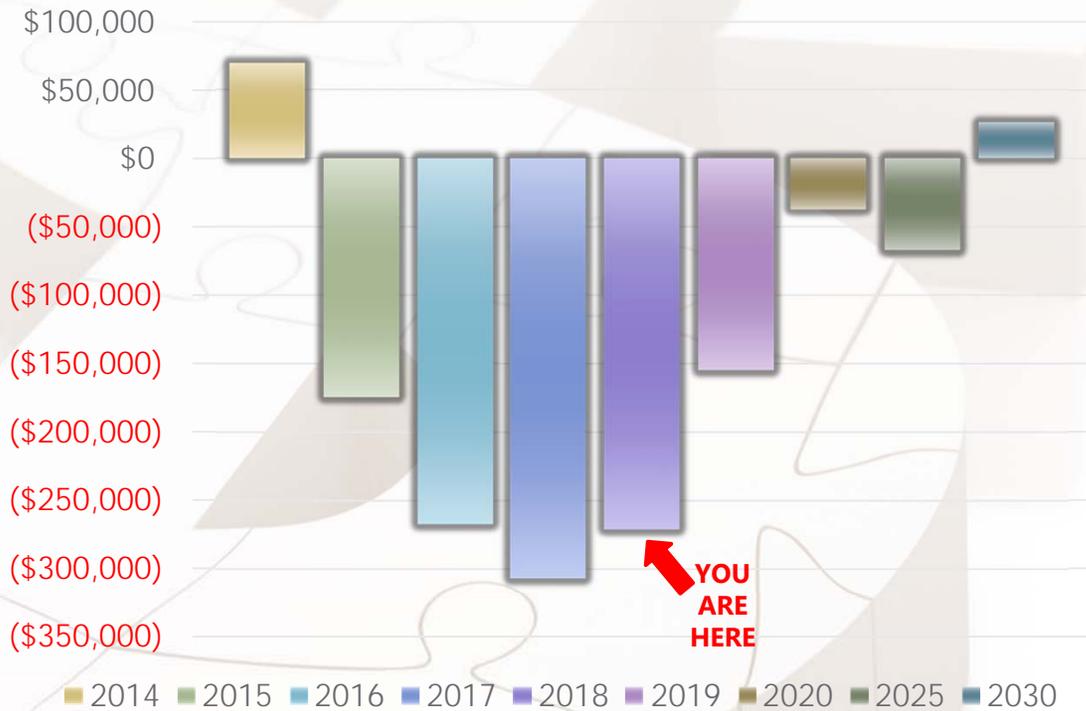




TID #10 – Business Campus

TID #10 FUND BALANCE PROJECTION

Current/Future Projects
Streets and pedestrian
improvements





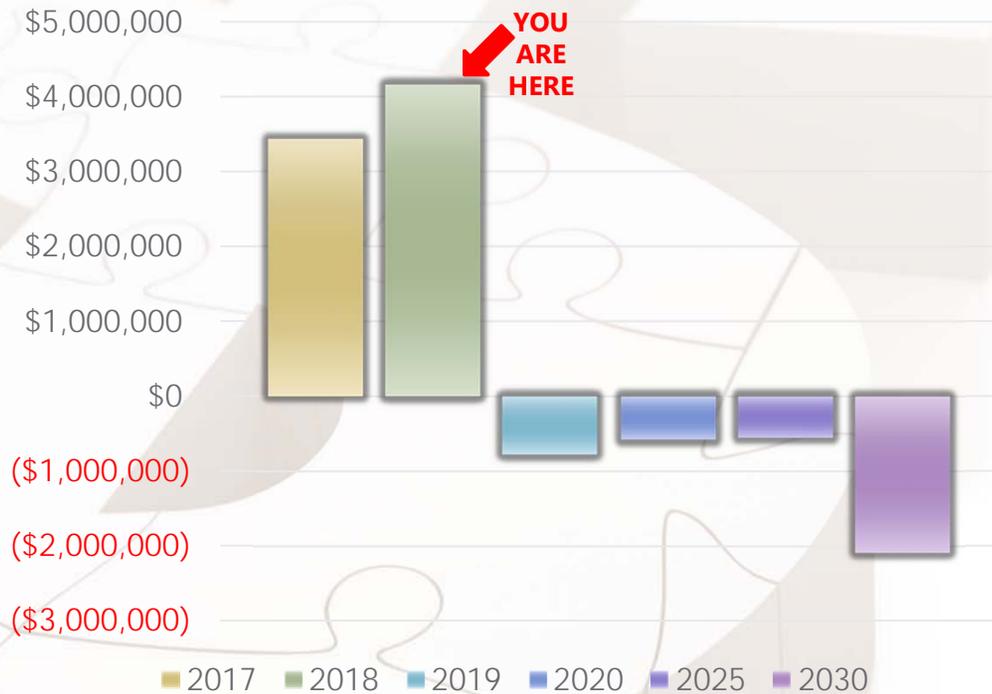
TID #11 – Business Campus Expansion

TID #11 FUND BALANCE PROJECTION

Current Projects

Street and Utility Improvements

Wausau Chemical Loan





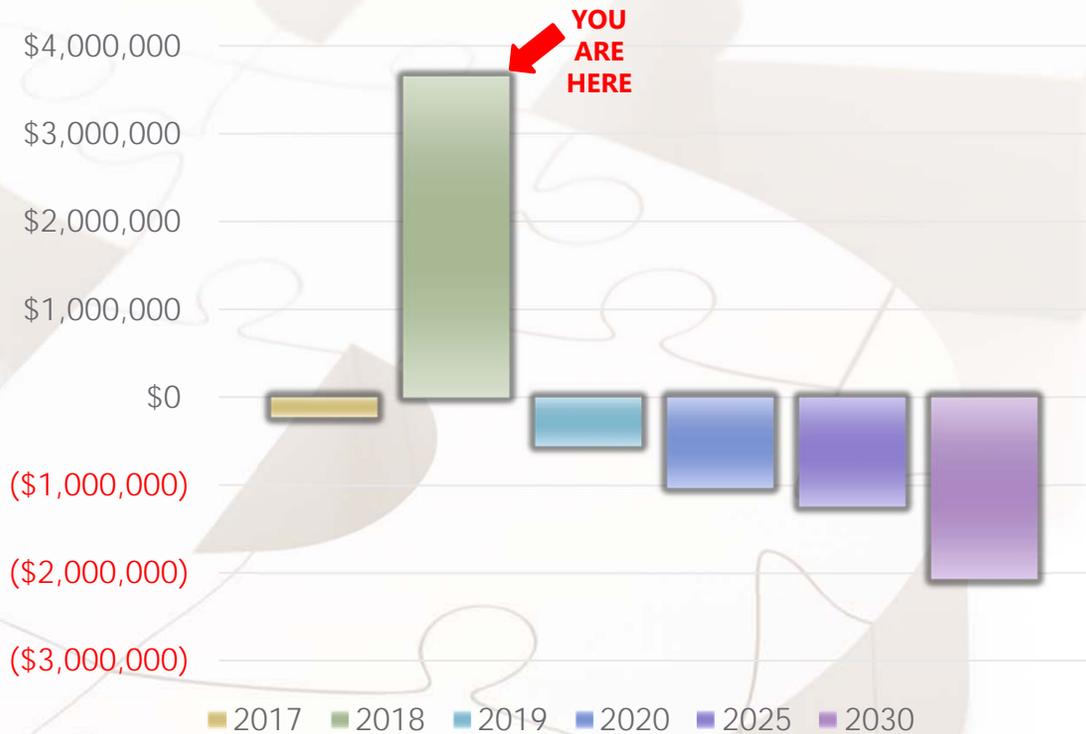
TID #12 – Downtown/Riverfront/Mall

TID #12 FUND BALANCE PROJECTION

Current Projects

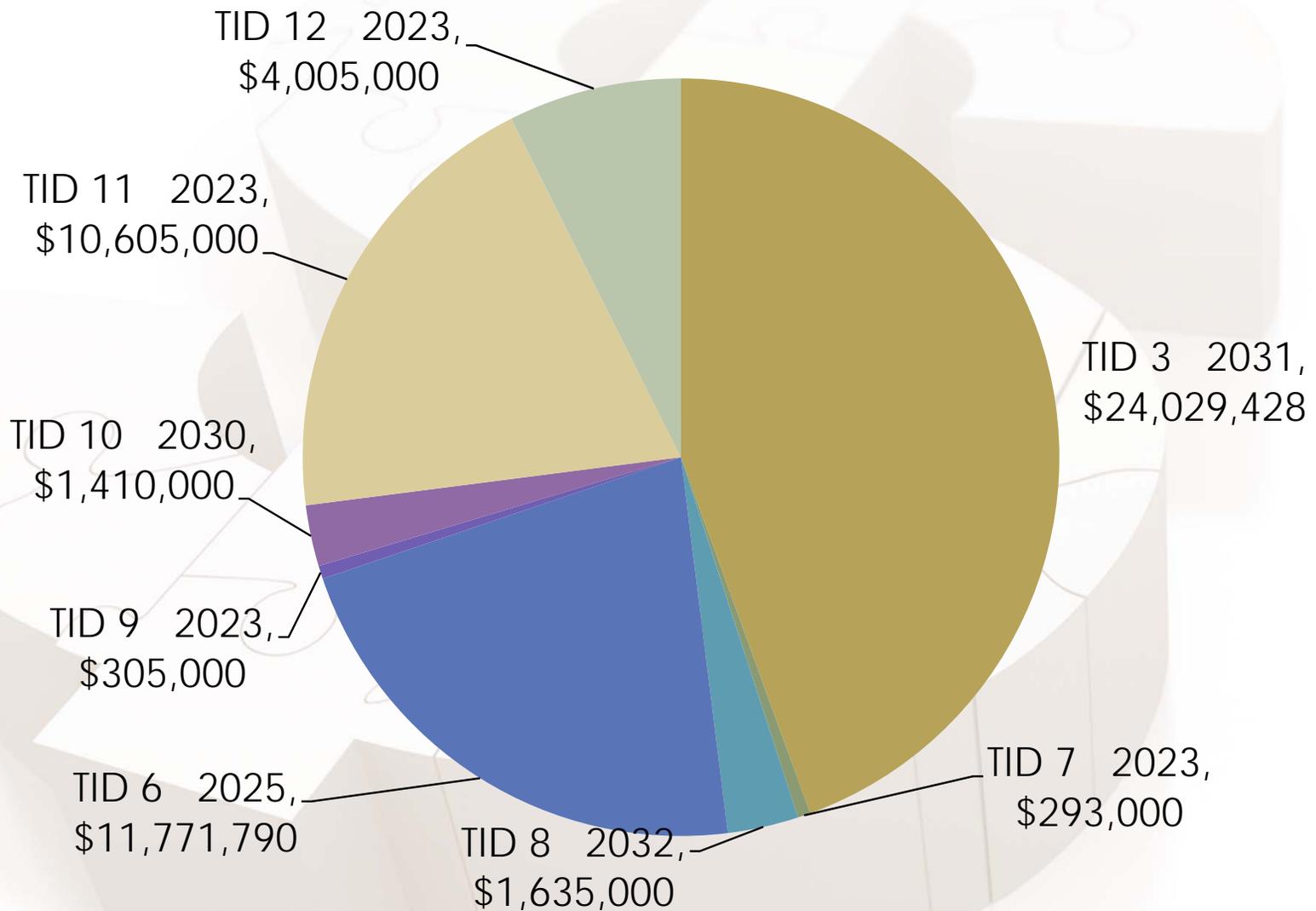
Wausau Chemical Loan

Skywalk





TID Debt Outstanding 12/31/2018





TID Obligations to Developers

- TID 3 – Riverfront - agreement under development with Riverlife Wausau LLC to replace Frantz
- TID 3 - Dudley Tower Skywalk
- TID 3 – Resurrection Parish parking and green space
- TID 6 – Blenker - Aedifix Holdings \$299,000 loan forgivable for construction of 6 new housing rentals
- TID 7 – 2800 Stewart Avenue developer incentives \$1,035,942
- TID 8 – Schierl TFB MI – LLC \$230,000
- TID 11 – Great Lakes Cheese - \$6,400,000
- TID 11/12 – Wausau Chemical \$7,950,000
- TID 12 – Macndon Ventures LLC \$95,000
- **Total commitments as of December 31, 2018 = \$16,009,942**



TID Expected Termination Date

DISTRICT	EXPECTED CLOSURE	MANDATED CLOSURE
TID 5	7/8/2020	7/8/2020
TID 7	12/31/2022	1/10/2026
TID 6	5/10/2025	5/10/2025
TID 9	12/31/2028	9/25/2039
TID 10	12/31/2029	9/10/2033
TID 3	9/1/2031	9/1/2031
TID 11	12/31/2034	7/11/2037
TID 12	7/18/2044	7/18/2044



TID 11 Great Lakes Cheese and Wausau Chemical





2019 TID Amendments

- TID 8 – Boundary amendment & Redevelopment of Mountain Lanes
- TID 12 – Boundary amendment & Aspirus Downtown Clinic
-



Internal Service Funds

	Motor Pool	Insurance Fund	Employee Benefit Fund
Change in Net Assets	\$627,188	(\$38,432)	\$1,232,351
Depreciation	\$875,725		
New Equipment Purchases	\$1,817,089		
Unrestricted Net Position 12/31/2018	\$2,029,893	\$396,271	\$1,228,638
Unrestricted Net Position 12/31/2017	\$2,436,858	\$434,703	(\$3,713)



Enterprise Funds

	Waste Water Utility	Water Utility
Change In Net Position 2018	\$1,605,471	\$1,916,746
Change In Net Position 2017	\$242,037	\$204,065
Change In Net Position 2016	\$775,605	\$432,379
Change in Net Position 2015	\$1,174,812	\$345,782

- The Waste Water fund received \$1,209,988 worth of fixed assets (sewer utilities and a booster station) that were funded by TID#11 projects.
- The Water fund received \$1,471,625 worth of fixed assets (water utilities and a new water tower) that were funded by TID #11 projects.



Enterprise Funds – Levy Dependent

	MetroRide Fund	Parking Fund	Airport Fund	Animal Control Fund
Change in Net Position - Profit/(Loss)	(\$483,317)	(\$994,825)	(\$82,063)	(\$16,492)
Depreciation	\$574,524	\$673,564	\$156,742	\$-
Cash Flows from Operations	(\$927,184)	(\$237,184)	(\$121,906)	(\$40,293)
2017 Property Tax Levy	\$601,600	\$211,052	\$90,000	\$50,139
2018 Property Tax Levy	\$809,906	\$0	\$94,000	\$50,676
2019 Property Tax Levy	\$830,413	\$50,000	\$101,000	\$40,747



Fiduciary & Agency Funds

• Funds Held
for Others

• \$637,357

- Entrepreneurial Center \$199,146
- Wausau Events \$329,139
- Main Street \$109,072

Cemetery Trust Fund \$604,405

