

**CITY OF WAUSAU 2019 GENERAL FUND
BUDGET VS. ACTUAL HIGHLIGHTS
STATEMENT OF REVENUES AND EXPENDITURES
NOVEMBER 30, 2019
NARRATIVE**

REVENUES

When comparing current year to prior year some revenue timing differences are apparent, yet not indicative of problems.

License Revenue - License revenue is surpassed its 2019 budget by 10% and outpaces 2018 revenues by nearly \$20,000. 70% of the revenues in this line item are from class A and B liquor and operator licenses. Another positive development has been the sale of burn licenses which have more than doubled from 2018, bringing in almost \$20,000 so far this year.

Permit Revenue – For the third year in a row permit revenues have grown and exceeded their annual budget. Every category of permits the City sells (i.e. building, plumbing, electrical, etc.) have realized more revenue than was budgeted for 2019, and revenues far exceed 2018's pace – up 17%. Through November, permit revenues have surpassed their budget by 80%.

Fines, Forfeitures and Penalties – Municipal Court revenue is at only 77% of its budgeted pace, with 92% of the year complete. Collections are only 86% of what they were in 2018, down over \$47,000. As discussed in prior months, the quantity of citations issued in 2019 are down over 25% from last year. Finance did not receive an indication that a major shift in traffic citation issuances was going to occur in 2019, and therefore a decrease in collections was not budgeted for.

Interest on General Investments – This line item far exceeds its 2019 budget*. The City's main LGIP account alone has realized over \$300,000 in interest through November. The interest rate in the LGIP currently is 1.71%, which has been trending downward since April when the interest rate was 2.49%. The City adjusts its investments to market value on a monthly basis, and the vast majority of the investments (93.7%) are in different federal agency bonds, with lesser amounts invested in CD's and other municipal bonds. Those investments netted the City total realized and unrealized gains of nearly \$900,000 through November.

EXPENSES

Department of Public Works – Due to the record breaking amount of snowfall witnessed during the winter months of 2019, this line item has exceeded its budgeted pace. Such a large amount of snowfall created a vital need for snow removal services including overtime hours by plow drivers, equipment use (depreciation), and fuel, salt, and brine costs, among other related costs. The winter maintenance budget makes up about 28% (\$1.938M) of the overall DPW budget, and is now nearly \$250,000* overspent for the year through November. The Department of Public Works overall budget is 97.9% spent, with 91.67% of the year complete.

** The Finance Committee passed a resolution to increase the Winter Maintenance budget by \$300K, while concurrently raising the Interest on General Investments budget in light of the surplus realized to date. Council has yet to vote on the resolution and therefore the \$300K has not been included in the budget amounts reported.*

Overall, the expenses to date appear to be in good shape, with 89.6% of the budget spent and 91.7% of the year complete. This year's spending is slightly more than last year when 86.4% of the budget was spent through November.

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL
Period Ended November 30, 2019

	Budgeted Amounts		2019 Actual	Variance with Final Budget	2018 Actual
	Original	Final			
TAXES					
General property taxes	\$ 18,232,895	\$ 18,232,895	\$ 18,232,895	\$ -	\$ 17,863,207
Mobile home parking fees	26,600	26,600	26,325	(275)	23,906
Payments in lieu of taxes	113,000	113,000	37,126	(75,874)	16,600
Other taxes	67,184	67,184	249,689	182,505	70,314
Total Taxes	18,439,679	18,439,679	18,546,035	106,356	17,974,027
INTERGOVERNMENTAL					
State shared taxes	4,729,956	4,729,956	4,764,651	34,695	4,472,785
Expenditure restraint	853,021	853,021	853,021	-	871,260
Fire insurance tax	115,000	115,000	124,674	9,674	113,244
Municipal services	145,000	145,000	148,232	3,232	146,389
Transportation aids	2,725,725	2,725,725	2,725,149	(576)	2,684,374
Other grants	160,434	160,434	234,672	74,238	70,310
Total Intergovernmental	8,729,136	8,729,136	8,850,399	121,263	8,358,362
LICENSES AND PERMITS					
Licenses	185,968	185,968	203,821	17,853	184,108
Franchise fees	340,000	336,000	251,430	(84,570)	164,433
Permits	254,153	254,153	457,297	203,144	390,412
Total Licenses and Permits	780,121	776,121	912,548	136,427	738,953
FINES, FORFEITURES AND PENALTIES					
	380,030	380,030	290,974	(89,056)	338,846
PUBLIC CHARGES FOR SERVICES					
General government	84,630	84,630	101,457	16,827	112,893
Public safety	1,743,170	1,743,170	1,509,189	(233,981)	1,464,987
Streets and related facilities	138,950	166,750	206,243	39,493	165,031
Recreation	177,900	177,900	160,024	(17,876)	169,999
Public areas	119,910	119,910	112,545	(7,365)	121,086
Total Public Charges for Services	2,264,560	2,292,360	2,089,458	(202,902)	2,033,996
INTERGOVERNMENTAL CHARGES FOR SERVICES					
State and federal reimbursements	11,350	11,350	15,133	3,783	17,595
County and other municipalities	230,641	230,641	80,354	(150,287)	156,214
City departments	840,085	840,085	425,850	(414,235)	411,366
Total Intergovernmental Charges for Services	1,082,076	1,082,076	521,337	(560,739)	585,175

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (Continued)
Period Ended November 30, 2019

	Budgeted Amounts		2019 Actual	Variance with Final Budget	2018 Actual
	Original	Final			
COMMERCIAL					
Interest on general investments	\$ 328,256	\$ 328,256	\$ 1,251,013	\$ 922,757	\$ 526,490
Interest on special assessments	5,000	5,000	501	(4,499)	470
Other interest	<u>18,000</u>	<u>18,000</u>	<u>66,358</u>	<u>48,358</u>	<u>102,069</u>
Total Commercial	<u>351,256</u>	<u>351,256</u>	<u>1,317,872</u>	<u>966,616</u>	<u>629,029</u>
MISCELLANEOUS REVENUES					
Rent of land and buildings	203,800	203,800	189,576	(14,224)	182,367
Sale of City property/loss compensation	20,600	20,600	14,683	(5,917)	39,395
Other miscellaneous revenues	<u>18,305</u>	<u>18,305</u>	<u>45,359</u>	<u>27,054</u>	<u>34,117</u>
Total Miscellaneous Revenues	<u>242,705</u>	<u>242,705</u>	<u>249,618</u>	<u>6,913</u>	<u>255,879</u>
OTHER FINANCING SOURCES					
Transfers in	<u>1,841,280</u>	<u>1,841,280</u>	<u>1,621,071</u>	<u>(220,209)</u>	<u>1,507,916</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	<u>\$ 34,110,843</u>	<u>\$ 34,134,643</u>	<u>\$ 34,399,312</u>	<u>\$ 264,669</u>	<u>\$ 32,422,183</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
Period Ended November 30, 2019

	Budgeted Amounts		Actual	Variance with	2018
	Original	Final		Final Budget	Actual
GENERAL GOVERNMENT					
City Council	\$ 93,653	\$ 93,653	\$ 74,748	\$ 18,905	\$ 74,831
Mayor	216,424	216,424	174,491	41,933	187,757
City Promotion	125,000	125,000	120,710	4,290	109,284
Finance department	519,405	519,405	462,321	57,084	472,161
Data processing	792,645	792,645	682,678	109,967	693,867
City clerk/customer service	426,372	426,372	349,415	76,957	352,334
Elections	48,779	48,779	18,340	30,439	81,718
Assessor	536,454	536,454	428,207	108,247	377,010
City attorney	621,590	621,590	476,586	145,004	483,300
Municipal court	143,654	143,654	108,396	35,258	126,892
Human resources	377,819	398,819	307,930	90,889	303,584
City hall and other municipal buildings	285,329	285,329	250,540	34,789	263,878
Unclassified	80,000	80,000	113,148	(33,148)	8,826
Total General Government	4,267,124	4,288,124	3,567,510	720,614	3,535,442
PUBLIC SAFETY					
Police department	9,756,572	9,756,572	8,784,764	971,808	8,276,221
Fire department	3,792,737	3,792,737	3,711,331	81,406	3,485,491
Ambulance	3,595,753	3,655,773	2,869,569	786,204	2,622,989
Inspections	890,841	928,841	809,439	119,402	799,679
Total Public Safety	18,035,903	18,133,923	16,175,103	1,958,820	15,184,380
TRANSPORTATION AND STREETS					
Engineering	1,368,493	1,368,493	1,222,112	146,381	1,170,120
Department of public works	6,627,821	7,005,621	6,857,135	148,486	5,944,136
Total Transportation and Streets	7,996,314	8,374,114	8,079,247	294,867	7,114,256
SANITATION, HEALTH AND WELFARE					
Garbage and refuse collection	929,000	925,000	754,753	170,247	821,878
NATURAL RESOURCES/RECREATION					
Parks and recreation	2,882,502	2,882,502	2,379,620	502,882	2,439,713
OTHER FINANCING USES					
Transfers out	-	310,000	310,000	-	48,088
TOTAL EXPENDITURES AND OTHER FINANCING USES					
	\$ 34,110,843	\$ 34,913,663	\$ 31,266,233	\$ 3,647,430	\$ 29,143,757

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SUMMARY OF BUDGET MODIFICATIONS
Period Ended November 30, 2019

BUDGET REVENUES RECONCILIATION

2019 ADOPTED BUDGET	\$ 34,110,843
Cable Franchise Fees - Adjust for Expected Decrease in Cable Franchise Fee Payments	(4,000)
Streets and Related Facilities - Adjust for Unbudgeted Reimbursement from Aspirus and Marathon County	<u>27,800</u>
 2016 MODIFIED BUDGET	 <u>\$ 34,134,643</u>

BUDGET EXPENDITURES RECONCILIATION

2019 ADOPTED BUDGET	\$ 34,110,843
Street Maintenance - Prior Year Carryover for Repair Services and Seal Coating	350,000
Ambulance - Prior Year Carryover for Capital Equipment	60,020
Inspections - Prior Year Carryover for Building Code Professional Services	38,000
Human Resources - Prior Year Carryover for Salary Study Professional Services	21,000
Transfers Out - Transfer to Capital Improvements Fund for Salt Barn Roof Replacement	310,000
Garbage Collection - Adjust for Expected Decrease in Garbage Collection Expenditures	(4,000)
Department of Public Works - Adjust for Unbudgeted Traffic Lines and Crossing Signs for Medical Campus	<u>27,800</u>
 2019 MODIFIED BUDGET	 <u>\$ 34,913,663</u>