

CITY OF WAUSAU 2020 BUDGET
GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
JUNE 30, 2020
NARRATIVE

REVENUES

When comparing current year to prior year some revenue timing differences are apparent, yet not indicative of problems.

Licenses – In June, the finance committee approved a resolution to provide a 50% fee reduction on Class B and Class C liquor licenses due to the significant financial impacts of COVID-19 on local restaurants and bars in the City. Also, the City is down about 42% in bartender/operator licensing revenues. We believe that many of the bars and restaurants that are now open and following CDC and WEDC reopening guidelines are running with limited staffing. Due to these reasons, and considering COVID-19 cases continue to rise, we don't expect to meet our budget for license revenues this year.

Permits – Permit revenue, for the fourth year in a row, is on the incline. Revenues through June 2020 are up 20.0% from June 2019. Please note, permit revenues can significantly vary from one month to the next depending on what individual large projects/developments are going on at the time. Early in 2020 a majority of these revenues stemmed from the Mountain Lanes Apartments project.

Fines, Forfeitures, and Penalties – This line item continues to be problematic. In 2019 we discussed how this line item fell short of expectations due to the Police Department issuing significantly fewer traffic citations than they had in 2018. In early 2020, the safer-at-home order issued by Gov. Evers had many people avoiding leaving their residences, and therefore there has been fewer traffic violators on the roads.

Interest on General Investments – 2020 was off to a great start regarding interest earned on investments. The vast majority of the City's investments are in federal agency bonds, CD's and other municipal bonds, which are adjusted to market value on a monthly basis. Those investments netted the City total realized and unrealized gains of over \$500,000 through June. The City's cash deposits with the LGIP have realized about \$100,000 in interest through June, although current interest rates are very low compared to those realized in January and February.

EXPENSES

Elections – There are 5 elections planned for 2020, with the local spring primary, Mayoral and City Council, and a special election in May already complete. Two more elections will take place this fall, including the Presidential election. We project this line item to be overspent by the end of the year.

Emergency Government (COVID-19) – The City is tracking the expenditures it incurred as a direct result of the COVID-19 pandemic in this line item. The City was approved for up to \$635,507 of reimbursement aid through the State's "Roads to Recovery" grant program, which will cover these costs.

Overall, the expenses to date appear in good shape with 46.4% of the budget spent and 50% of the year complete. Last year 48.2% of the budget was spent through June.

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL
Period Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with	2019
	Original	Final		Final Budget	Actual
TAXES					
General property taxes	\$ 18,863,394	\$ 18,863,394	\$ 18,863,394	\$ -	\$ 18,232,895
Mobile home parking fees	27,900	27,900	10,153	(17,747)	17,706
Payments in lieu of taxes	113,000	113,000	1,100	(111,900)	36,126
Other taxes	67,684	67,684	77,997	10,313	68,506
Total Taxes	<u>19,071,978</u>	<u>19,071,978</u>	<u>18,952,644</u>	<u>(119,334)</u>	<u>18,355,233</u>
INTERGOVERNMENTAL					
State shared taxes	4,599,391	4,599,391	109,606	(4,489,785)	254,422
Expenditure restraint	854,574	854,574	-	(854,574)	-
Fire insurance tax	130,000	130,000	-	(130,000)	-
Municipal services	161,711	161,711	161,404	(307)	148,232
Transportation aids	2,984,793	2,984,793	1,490,539	(1,494,254)	1,362,855
Other grants	184,000	184,000	72,173	(111,827)	80,651
Total Intergovernmental	<u>8,914,469</u>	<u>8,914,469</u>	<u>1,833,722</u>	<u>(7,080,747)</u>	<u>1,846,160</u>
LICENSES AND PERMITS					
Licenses	193,420	193,420	129,871	(63,549)	178,055
Franchise fees	337,402	337,402	73,476	(263,926)	84,303
Permits	275,235	275,235	287,771	12,536	239,837
Total Licenses and Permits	<u>806,057</u>	<u>806,057</u>	<u>491,118</u>	<u>(314,939)</u>	<u>502,195</u>
FINES, FORFEITURES, AND PENALTIES					
	<u>380,030</u>	<u>380,030</u>	<u>148,234</u>	<u>(231,796)</u>	<u>182,794</u>
PUBLIC CHARGES FOR SERVICES					
General government	91,830	91,830	53,197	(38,633)	49,649
Public safety	1,744,170	1,744,170	748,055	(996,115)	766,278
Streets and related facilities	139,950	139,950	96,684	(43,266)	143,475
Recreation	179,800	179,800	77,549	(102,251)	86,164
Public areas	140,010	140,010	35,657	(104,353)	38,513
Total Public Charges for Services	<u>2,295,760</u>	<u>2,295,760</u>	<u>1,011,142</u>	<u>(1,284,618)</u>	<u>1,084,079</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES					
State and federal reimbursements	11,350	11,350	-	(11,350)	4,253
County and other municipalities	240,373	240,373	72,579	(167,794)	48,918
City departments	780,825	780,825	121,367	(659,458)	224,774
Total Intergovernmental Charges for Services	<u>1,032,548</u>	<u>1,032,548</u>	<u>193,946</u>	<u>(838,602)</u>	<u>277,945</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (Continued)
Period Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget	2019 Actual
	Original	Final			
COMMERCIAL					
Interest on general investments	\$ 500,000	\$ 500,000	\$ 632,251	\$ 132,251	\$ 898,817
Interest on special assessments	7,000	7,000	63	(6,937)	191
Other interest	<u>18,000</u>	<u>18,000</u>	<u>48,586</u>	<u>30,586</u>	<u>63,997</u>
Total Commercial	<u>525,000</u>	<u>525,000</u>	<u>680,900</u>	<u>155,900</u>	<u>963,005</u>
MISCELLANEOUS REVENUES					
Rent of land and buildings	127,333	127,333	103,200	(24,133)	111,967
Sale of City property/loss compensation	20,600	20,600	3,650	(16,950)	6,396
Other miscellaneous revenues	<u>30,605</u>	<u>30,605</u>	<u>15,337</u>	<u>(15,268)</u>	<u>6,867</u>
Total Miscellaneous Revenues	<u>178,538</u>	<u>178,538</u>	<u>122,187</u>	<u>(56,351)</u>	<u>125,230</u>
OTHER FINANCING SOURCES					
Transfers in	<u>1,876,355</u>	<u>1,876,355</u>	<u>719,858</u>	<u>(1,156,497)</u>	<u>743,192</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	<u>\$ 35,080,735</u>	<u>\$ 35,080,735</u>	<u>\$ 24,153,751</u>	<u>\$ (10,926,984)</u>	<u>\$ 24,079,833</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
Period Ended June 30, 2020

	Budgeted Amounts		Actual	Variance with	2019
	Original	Final		Final Budget	Actual
GENERAL GOVERNMENT					
City Council	\$ 93,336	\$ 93,336	\$ 37,104	\$ 56,232	\$ 37,997
Mayor	198,304	198,304	90,193	108,111	98,527
City Promotion	105,000	105,000	64,418	40,582	68,159
Finance department	553,436	553,436	272,604	280,832	254,580
Data processing	800,586	800,586	358,019	442,567	324,629
City clerk/customer service	427,600	427,600	207,845	219,755	199,884
Elections	70,543	144,716	120,988	23,728	16,621
Assessor	513,902	513,902	241,565	272,337	222,892
City attorney	620,171	620,171	325,341	294,830	247,859
Municipal court	151,106	151,106	58,034	93,072	58,316
Human resources	386,975	386,975	171,106	215,869	164,821
City hall and other municipal buildings	301,014	301,014	149,418	151,596	147,019
Unclassified	76,000	90,353	83,942	6,411	12,492
Total General Government	<u>4,297,973</u>	<u>4,386,499</u>	<u>2,180,577</u>	<u>2,205,922</u>	<u>1,853,796</u>
PUBLIC SAFETY					
Police department	10,050,381	10,205,381	4,779,429	5,425,952	4,786,089
Fire department	4,314,282	4,319,282	2,159,053	2,160,229	2,015,818
Ambulance	3,268,675	3,268,675	1,599,179	1,669,496	1,583,606
Emergency government (COVID-19)	-	-	101,131	(101,131)	-
Inspections	883,600	883,600	427,980	455,620	445,507
Total Public Safety	<u>18,516,938</u>	<u>18,676,938</u>	<u>9,066,772</u>	<u>9,610,166</u>	<u>8,831,020</u>
TRANSPORTATION AND STREETS					
Engineering	1,364,111	1,364,111	656,394	707,717	657,386
Department of public works	6,963,084	6,963,084	3,229,261	3,733,823	3,997,141
Total Transportation and Streets	<u>8,327,195</u>	<u>8,327,195</u>	<u>3,885,655</u>	<u>4,441,540</u>	<u>4,654,527</u>
SANITATION, HEALTH AND WELFARE					
Garbage and refuse collection	929,000	929,000	385,115	543,885	376,474
NATURAL RESOURCES/RECREATION					
Parks and recreation	3,074,171	3,074,171	908,752	2,165,419	799,042
OTHER FINANCING USES					
Transfers out	-	-	-	-	310,000
TOTAL EXPENDITURES AND OTHER FINANCING USES					
	<u>\$ 35,145,277</u>	<u>\$ 35,393,803</u>	<u>\$ 16,426,871</u>	<u>\$ 18,966,932</u>	<u>\$ 16,824,859</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SUMMARY OF BUDGET MODIFICATIONS
Period Ended June 30, 2020

BUDGET REVENUES RECONCILIATION

2020 ADOPTED BUDGET	\$ <u>35,080,735</u>
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BUDGET EXPENDITURES RECONCILIATION

2020 ADOPTED BUDGET	\$ 35,145,277
Elections - Budget carryover from 2019	74,173
Fire department - Budget carryover from 2019	5,000
Police department - Special events staffing	135,000
Police department - Physical therapy services for police department	20,000
Unclassified - Net settlement of property tax challenges by US Bank N.A.	<u>14,353</u>

2020 MODIFIED BUDGET	\$ <u>35,393,803</u>
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