

CITY OF WAUSAU 2020 BUDGET
GENERAL FUND STATEMENT OF REVENUES AND EXPENDITURES
BUDGET AND ACTUAL
APRIL 30, 2020
NARRATIVE

REVENUES

When comparing current year to prior year some revenue timing differences are apparent, yet not indicative of problems.

Other Grants - \$41,000 was received through the federal CARES act program in April.

Licenses – Bartender and Liquor operator licenses collections are down over 40% compared to last year. This is a result of the COVID-19 pandemic shutting down bars and restaurants since mid-March.

Permits – Permit revenue, for the fourth year in a row, is on the incline. Revenues through April 2020 are up 25% from April 2019. Please note, permit revenues can significantly vary from one month to the next depending on what individual large projects/developments are going on at the time. Early in 2020 a majority of these revenues stemmed from the Mountain Lanes Apartments project.

Interest on General Investments – 2020 was off to a great start regarding interest earned on investments. However, due to the global pandemic COVID-19 crashing markets in March and continuing into April and May, we are skeptical on how the City's investments will perform the rest of the year. Fortunately, the City does not invest in riskier assets such as stocks. Actually, about 20% of the interest earned to date is on simple and safe cash deposits in the City's LGIP account, which earned almost \$95,000 through April. The interest rate in the LGIP currently is 0.51%, which is a significant drop from the 1.62% rate realized in February. The City has other investments in federal agency bonds, CD's and other municipal bonds, which are adjusted to market value on a monthly basis. Those investments netted the City total realized and unrealized gains of over \$350,000 through April.

EXPENSES

Elections – There are 5 elections planned for 2020, with the local spring primary and Mayoral and City Council elections already complete. In April, the City carried over funds from 2019's surplus to cover expenditures expected in 2020. The report reflects that adjustment. A special election is scheduled for May and two more elections will take place this fall, including the Presidential election. We project this line item to be overspent by the end of the year.

Department of Public Works – In the early months of 2019 we experienced record breaking snowfall. In 2020 we've witnessed far less snowfall and you will see that DPW's overall spending correlates directly to that. DPW's overall spending is 23.8% lower (just over \$710,000) than that of 2019 through April.

Overall, the expenses to date appear in great shape with 30.6% of the budget spent and 33.3% of the year complete. Last year 32.3% of the budget was spent through April 2019.

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL
Period Ended April 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget	2019 Actual
	Original	Final			
TAXES					
General property taxes	\$ 18,863,394	\$ 18,863,394	\$ 18,863,394	\$ -	\$ 18,232,895
Mobile home parking fees	27,900	27,900	6,794	(21,106)	14,287
Payments in lieu of taxes	113,000	113,000	800	(112,200)	800
Other taxes	<u>67,684</u>	<u>67,684</u>	<u>28,692</u>	<u>(38,992)</u>	<u>27,773</u>
Total Taxes	<u>19,071,978</u>	<u>19,071,978</u>	<u>18,899,680</u>	<u>(172,298)</u>	<u>18,275,755</u>
INTERGOVERNMENTAL					
State shared taxes	4,599,391	4,599,391	-	(4,599,391)	-
Expenditure restraint	854,574	854,574	-	(854,574)	-
Fire insurance tax	130,000	130,000	-	(130,000)	-
Municipal services	161,711	161,711	161,404	(307)	148,232
Transportation aids	2,984,793	2,984,793	745,269	(2,239,524)	1,362,855
Other grants	<u>184,000</u>	<u>184,000</u>	<u>62,893</u>	<u>(121,107)</u>	<u>13,681</u>
Total Intergovernmental	<u>8,914,469</u>	<u>8,914,469</u>	<u>969,566</u>	<u>(7,944,903)</u>	<u>1,524,768</u>
LICENSES AND PERMITS					
Licenses	193,420	193,420	63,737	(129,683)	106,663
Franchise fees	337,402	337,402	-	(337,402)	-
Permits	<u>275,235</u>	<u>275,235</u>	<u>184,967</u>	<u>(90,268)</u>	<u>147,923</u>
Total Licenses and Permits	<u>806,057</u>	<u>806,057</u>	<u>248,704</u>	<u>(557,353)</u>	<u>254,586</u>
FINES, FORFEITURES AND PENALTIES					
	<u>380,030</u>	<u>380,030</u>	<u>123,233</u>	<u>(256,797)</u>	<u>139,649</u>
PUBLIC CHARGES FOR SERVICES					
General government	91,830	91,830	36,797	(55,033)	30,790
Public safety	1,744,170	1,744,170	492,991	(1,251,179)	453,508
Streets and related facilities	139,950	139,950	34,255	(105,695)	27,091
Recreation	179,800	179,800	31,820	(147,980)	76,065
Public areas	<u>140,010</u>	<u>140,010</u>	<u>6,478</u>	<u>(133,532)</u>	<u>26,716</u>
Total Public Charges for Services	<u>2,295,760</u>	<u>2,295,760</u>	<u>602,341</u>	<u>(1,693,419)</u>	<u>614,170</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES					
State and federal reimbursements	11,350	11,350	-	(11,350)	-
County and other municipalities	240,373	240,373	50,331	(190,042)	48,918
City departments	<u>780,825</u>	<u>780,825</u>	<u>93,170</u>	<u>(687,655)</u>	<u>170,337</u>
Total Intergovernmental Charges for Services	<u>1,032,548</u>	<u>1,032,548</u>	<u>143,501</u>	<u>(889,047)</u>	<u>219,255</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (Continued)
Period Ended April 30, 2020

	Budgeted Amounts		Actual	Variance with Final Budget	2019 Actual
	Original	Final			
COMMERCIAL					
Interest on general investments	\$ 500,000	\$ 500,000	\$ 562,639	\$ 62,639	\$ 574,002
Interest on special assessments	7,000	7,000	42	(6,958)	69
Other interest	<u>18,000</u>	<u>18,000</u>	<u>25,140</u>	<u>7,140</u>	<u>44,178</u>
Total Commercial	<u>525,000</u>	<u>525,000</u>	<u>587,821</u>	<u>62,821</u>	<u>618,249</u>
MISCELLANEOUS REVENUES					
Rent of land and buildings	127,333	127,333	66,500	(60,833)	78,167
Sale of City property/loss compensation	20,600	20,600	1,364	(19,236)	2,731
Other miscellaneous revenues	<u>30,605</u>	<u>30,605</u>	<u>9,303</u>	<u>(21,302)</u>	<u>4,476</u>
Total Miscellaneous Revenues	<u>178,538</u>	<u>178,538</u>	<u>77,167</u>	<u>(101,371)</u>	<u>85,374</u>
OTHER FINANCING SOURCES					
Transfers in	<u>1,876,355</u>	<u>1,876,355</u>	<u>559,387</u>	<u>(1,316,968)</u>	<u>585,220</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	<u>\$ 35,080,735</u>	<u>\$ 35,080,735</u>	<u>\$ 22,211,400</u>	<u>\$ (12,869,335)</u>	<u>\$ 22,317,026</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
Period Ended April 30, 2020

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with	2019
	<u>Original</u>	<u>Final</u>		Final Budget	<u>Actual</u>
GENERAL GOVERNMENT					
City Council	\$ 93,336	\$ 93,336	\$ 23,594	\$ 69,742	\$ 24,497
Mayor	198,304	198,304	60,712	137,592	62,967
City Promotion	105,000	105,000	31,464	73,536	58,267
Finance department	553,436	553,436	172,372	381,064	154,147
Data processing	800,586	800,586	234,019	566,567	212,619
City clerk/customer service	427,600	427,600	139,458	288,142	128,411
Elections	70,543	144,716	78,143	66,573	16,638
Assessor	513,902	513,902	158,255	355,647	139,824
City attorney	620,171	620,171	224,295	395,876	151,227
Municipal court	151,106	151,106	41,662	109,444	38,088
Human resources	386,975	386,975	106,911	280,064	99,664
City hall and other municipal buildings	301,014	301,014	112,190	188,824	111,770
Unclassified	76,000	90,353	83,945	6,408	12,546
Total General Government	<u>4,297,973</u>	<u>4,386,499</u>	<u>1,467,020</u>	<u>2,919,479</u>	<u>1,210,665</u>
PUBLIC SAFETY					
Police department	10,050,381	10,205,381	3,141,182	7,064,199	3,032,081
Fire department	4,314,282	4,319,282	1,346,919	2,972,363	1,270,830
Ambulance	3,268,675	3,268,675	1,042,131	2,226,544	987,487
Emergency government (COVID-19)	-	-	21,071	(21,071)	-
Inspections	883,600	883,600	292,036	591,564	291,756
Total Public Safety	<u>18,516,938</u>	<u>18,676,938</u>	<u>5,843,339</u>	<u>12,833,599</u>	<u>5,582,154</u>
TRANSPORTATION AND STREETS					
Engineering	1,364,111	1,364,111	428,777	935,334	414,692
Department of public works	6,963,084	6,963,084	2,285,337	4,677,747	2,999,315
Total Transportation and Streets	<u>8,327,195</u>	<u>8,327,195</u>	<u>2,714,114</u>	<u>5,613,081</u>	<u>3,414,007</u>
SANITATION, HEALTH AND WELFARE					
Garbage and refuse collection	929,000	929,000	308,079	620,921	301,059
NATURAL RESOURCES/RECREATION					
Parks and recreation	3,074,171	3,074,171	505,438	2,568,733	461,194
TOTAL EXPENDITURES AND OTHER					
FINANCING USES	<u>\$ 35,145,277</u>	<u>\$ 35,393,803</u>	<u>\$ 10,837,990</u>	<u>\$ 24,555,813</u>	<u>\$ 11,279,079</u>

CITY OF WAUSAU, WISCONSIN
GENERAL FUND
SUMMARY OF BUDGET MODIFICATIONS
Period Ended April 30, 2020

BUDGET REVENUES RECONCILIATION

2020 ADOPTED BUDGET	\$ <u>35,080,735</u>
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BUDGET EXPENDITURES RECONCILIATION

2020 ADOPTED BUDGET	\$ 35,145,277
Elections - Budget carryover from 2019	74,173
Fire department - Budget carryover from 2019	5,000
Police department - Special events staffing	135,000
Police department - Physical therapy services for police department	20,000
Unclassified - Net settlement of property tax challenges by US Bank N.A.	<u>14,353</u>

2020 MODIFIED BUDGET	\$ <u>35,393,803</u>
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