

**Wausau Downtown Airport  
Statement of Financial Position  
Month Ended November 30, 2017**

Assets	2017	2016
Current Assets:		
Cash and cash equivalents	\$ 18,259	\$ 32,199
Trade receivables	3,676	4,114
Prepaid	1,297	1,219
Total current assets	\$ 23,231	\$ 37,532
Land, Buildings, Machinery and Equipment net of accumulated depreciation	\$ 1,958,347	\$ 2,109,755
Total Assets	\$ 1,981,578	\$ 2,147,287
Liabilities and Net Assets		
Current Liabilities:		
Accounts Payable	\$ 75	\$ 4,620
Deferred Revenue	4,621	\$ 4,848
Total current liabilities	\$ 4,696	\$ 9,467.96
Net Assets		
Unrestricted	\$ 18,535	\$ 28,064
Permanently Restricted	1,958,347	2,109,755
Total Net Assets	\$ 1,976,882	\$ 2,137,819
Total Liabilities and Net Assets	\$ 1,981,578	\$ 2,147,287

**Wausau Downtown Airport  
Statement of Activities (Budget to Actual)**

**Month Ended November 30, 2017**

	BUDGET	ACTUAL	VARIANCE	%	2016
<b>OPERATING REVENUES</b>					
Facility Income					
Hangars	\$ 96,542	\$ 89,011	\$ (7,531)	92.20%	\$ 87,066
Other Facilities	22,567	18,502	(4,065)	81.99%	18,761
Other Income					
Fuel Flow	19,000	16,293	(2,707)	85.75%	17,461
Other Misc Income	10,000	8,417	(1,583)	84.17%	7,809
Total Operating Revenues	<u>148,109</u>	<u>132,222</u>	<u>(15,887)</u>	<u>89.27%</u>	<u>131,097</u>
<b>OPERATING EXPENSES</b>					
Administrative Expenses					
Management	77,280	68,096	9,184	88.12%	65,558
Office Supplies	355	-	355	0.00%	916
Travel, Education, Dues	110	75	35	68.18%	432
Total Administrative Expenses	<u>77,745</u>	<u>68,171</u>	<u>9,574</u>	<u>87.69%</u>	<u>66,906</u>
Facility Expenses					
Utilities					
Water	1,200	1,442	(242)	120.20%	1,368
Electric	31,200	25,052	6,148	80.30%	24,710
Sewer	850	1,026	(176)	120.73%	963
Gas	25,000	7,824	17,176	31.30%	8,552
Telephone	2,600	3,637	(1,037)	139.87%	2,770
Garbage/ Recycling	1,800	1,629	171	90.50%	1,655
Building					
Janitorial	3,600	3,300	300	91.67%	3,300
Repair and Maintenance Contractual Services	90,000	55,806	34,194	62.01%	65,513
Repair and Maintenance Supplies	1,770	7,734	(5,964)	436.95%	5,111
Janitorial Supplies	1,800	1,483	317	82.37%	1,630
Grounds					
Snow Removal	9,000	5,522	3,478	61.36%	531
Mowing and Brushing	1,500	1,714	(214)	114.29%	870
Grounds and Grounds Improvement	9,000	11,118	(2,118)	123.53%	8,665
Fire Protection	1,500	2,074	(574)	138.25%	1,351
Insurance					
Airport Liability	7,500	5,557	1,943	74.10%	5,144
Other Insurance	9,300	8,705	595	93.60%	8,265
Total Facility Expenses	<u>197,620</u>	<u>143,623</u>	<u>53,997</u>	<u>72.68%</u>	<u>140,398</u>
Vehicles and Equipment					
Fuel	4,000	2,042	1,958	51.06%	2,916
Contractual Services	500	-	500	0.00%	-
Supplies	1,800	873	927	48.50%	1,040
Total Vehicles and Equipment	<u>6,300</u>	<u>2,915</u>	<u>3,385</u>	<u>46.27%</u>	<u>3,956</u>
Depreciation	<u>157,000</u>	<u>143,864</u>	<u>13,136</u>	<u>91.63%</u>	<u>143,864</u>
Total Operating Expenses	<u>438,665</u>	<u>358,574</u>	<u>80,091</u>	<u>81.74%</u>	<u>355,124</u>
OPERATING LOSS	<u>(290,556)</u>	<u>(226,351)</u>	<u>(64,205)</u>	<u>77.90%</u>	<u>(224,027)</u>
<b>NONOPERATING REVENUES</b>					
General Property Taxes	90,000	90,000	-	100.00%	80,000
Total NonOperating Revenues	<u>90,000</u>	<u>90,000</u>	<u>-</u>	<u>100.00%</u>	<u>80,000</u>
CHANGE IN NET ASSETS	(200,556)	(136,351)			(144,027)
CHANGE IN UNRESTRICTED NET ASSETS		7,513			(163)
UNRESTRICTED NET ASSETS, BEGINNING OF YEAR		<u>11,022</u>			<u>28,227</u>
UNRESTRICTED NET ASSETS, TO DATE		<u>\$ 18,535</u>			<u>\$ 28,064</u>

**NOTES:**

PRIVATE HANGERS; 10 Hangers at 2016 Total Value \$1,130,900; 2015 Taxes \$28,220

**Wausau Downtown Airport  
Statement of Cash Flow  
Month Ended November 30, 2017**

	2017
<b>CASH FLOWS FROM OPERATING ACTIVITY</b>	
Receipts from customers, users and others	\$ 130,237
Payments to suppliers	(217,774)
Net Cash Provided (Used) by Operating Activities	\$ (87,537)
 <b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Property taxes	\$ 90,000
Net Cash Provided by Noncapital Financing Activities	\$ 90,000
Net Increase (Decrease)	2,463
Cash and cash equivalents - beginning of year	15,796
Cash and cash equivalents - end of month	\$ 18,259
 <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>	
Operating income (loss)	\$ (226,351)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	143,864
Changes in assets and liabilities:	
Accounts receivable	1,535
Inventories and prepayments	(1,297)
Accounts payable	(3,065)
Unearned revenue	(2,224)
Net cash provided (used) by operating activities	\$ (87,537)