

CITY OF WAUSAU

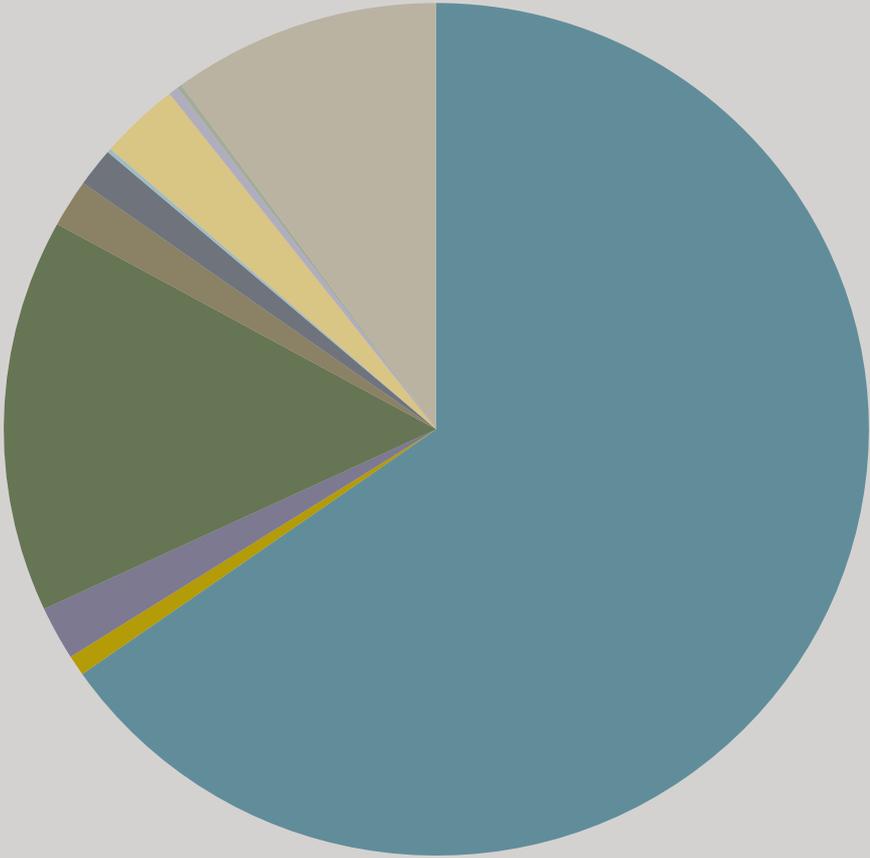
2019
BUDGET



PROPERTY TAX INCREASES

| Year | Levy | Dollar Change | % Increase |
|---------|--------------|---------------|------------|
| 2008 | \$21,242,811 | \$1,120,888 | 5.57% |
| 2009 | \$21,979,852 | \$737,041 | 3.47% |
| 2010 | \$22,803,079 | \$823,227 | 3.75% |
| 2011 | \$23,186,604 | \$383,525 | 1.68% |
| 2012 | \$23,234,021 | \$47,417 | .20% |
| 2013 | \$23,178,270 | (\$55,751) | (.24%) |
| 2014 | \$23,582,800 | \$404,530 | 1.75% |
| 2015 | \$24,107,571 | \$524,771 | 2.23% |
| 2016 | \$24,971,570 | \$863,999 | 3.58% |
| 2017 | \$26,084,384 | \$1,112,814 | 4.46% |
| 2018 | \$26,958,106 | \$873,722 | 3.35% |
| 2019 | \$27,637,830 | \$679,724 | 2.52% |
| Average | | \$626,326 | 2.69% |

LEVY UTILIZATION



- General Fund \$18,036,795
- Community Development Fund \$215,085
- Recycling Fund \$562,744
- Debt Service Fund \$4,123,000
- Capital Projects Fund \$498,890
- Central Purchasing Fund \$406,482
- Animal Control Fund \$40,747
- MetroRide Fund \$830,413
- Airport Fund \$101,000
- Parking Fund \$50,000
- Tax Increment \$2,772,674

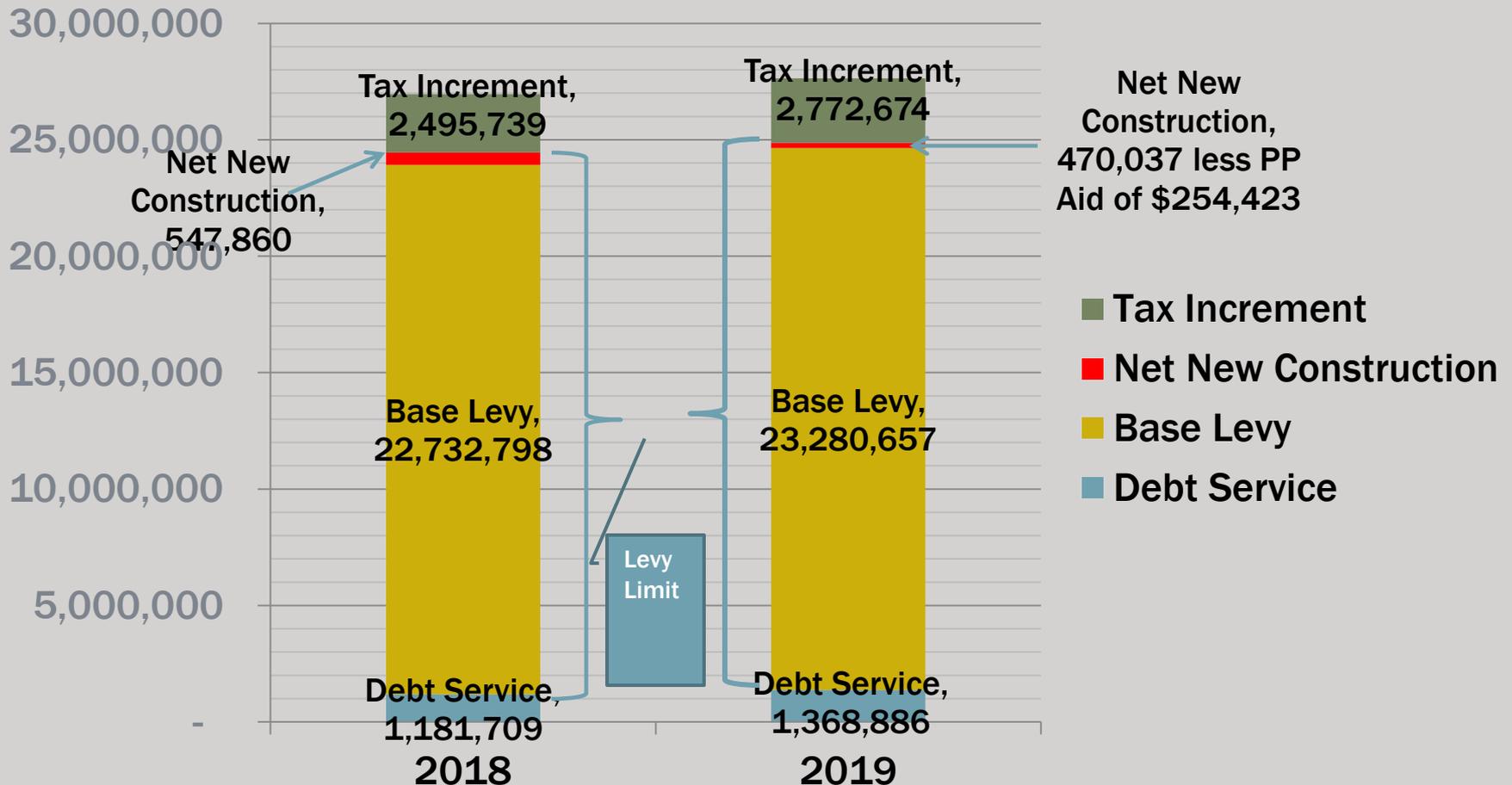
LEVY CHANGES

| | 2019 Levy | 2018 Levy | Change | % |
|-------------------------|--------------|--------------|-----------|----------|
| General Fund | \$18,036,795 | \$17,863,207 | \$173,588 | .97% |
| Recycling Fund | 562,744 | 517,451 | 45,293 | 8.75% |
| CD Fund | 215,085 | 210,187 | 4,898 | 2.33% |
| Central Purchasing Fund | 406,482 | 295,050 | 111,432 | 37.77% |
| MetroRide Fund | 830,413 | 809,906 | 20,507 | 2.53% |
| Parking Fund | 50,000 | 0 | 50,000 | |
| Airport Fund | 101,000 | 94,000 | 7,000 | 7.45% |
| Animal Control Fund | 40,747 | 50,676 | (9,929) | (19.59%) |
| TID Increment | 2,772,674 | 2,495,739 | 276,935 | 11.10% |
| Total | | | \$679,724 | 2.52% |

TID CORRECTION

| District | Correction |
|----------|--------------|
| TID 3 | \$6,235,400 |
| TID 5 | 74,700 |
| TID 6 | 6,416,000 |
| TID 7 | (1,192,100) |
| TID 8 | 2,198,000 |
| TID 9 | 2,800 |
| TID 10 | 132,700 |
| TOTAL | \$13,867,500 |

LEVY LIMIT COMPUTATION



NET NEW CONSTRUCTION

| Budget Year | % Increase |
|-------------|------------|
| 2019 | 2.02% |
| 2018 | 2.41% |
| 2017 | 1.21% |
| 2016 | 1.20% |
| 2015 | 1.20% |
| 2014 | 1.34% |
| 2013 | .61% |

LEVY LIMIT

- Additional increases and flexibility is offered through provision for debt authorized after July 1, 2005
 - 2015 budget debt exemption utilization \$85,268
 - 2016 budget debt exemption utilization \$468,532
 - 2017 budget debt exemption utilization \$1,146,733
 - 2018 budget debt exemption utilization \$1,181,709
 - 2019 budget debt exemption utilization \$1,368,886
- TID Closure 50% of increment adds to base – formula driven

ASSESSED VALUATION

| Budget Year | Equalized Value | Increase (Decrease) | Assessed Valuation | Increase (Decrease) |
|-------------|-----------------|------------------------|--------------------|------------------------|
| 2017 | \$2,608,454,600 | -.96% | \$2,696,195,000 | 1.84% |
| 2018 | \$2,764,682,800 | 5.99% | \$2,716,638,000 | .76% |
| 2019 Est | \$2,896,505,400 | 4.77% | \$2,712,730,057 | -.14% |

Eliminated
Commercial
Machinery and Tools
\$28,254,600

ASSESSED TAX RATE

Estimated Assessed Tax Rate of \$9.92 versus \$10.19

Increase of 26.50 cents

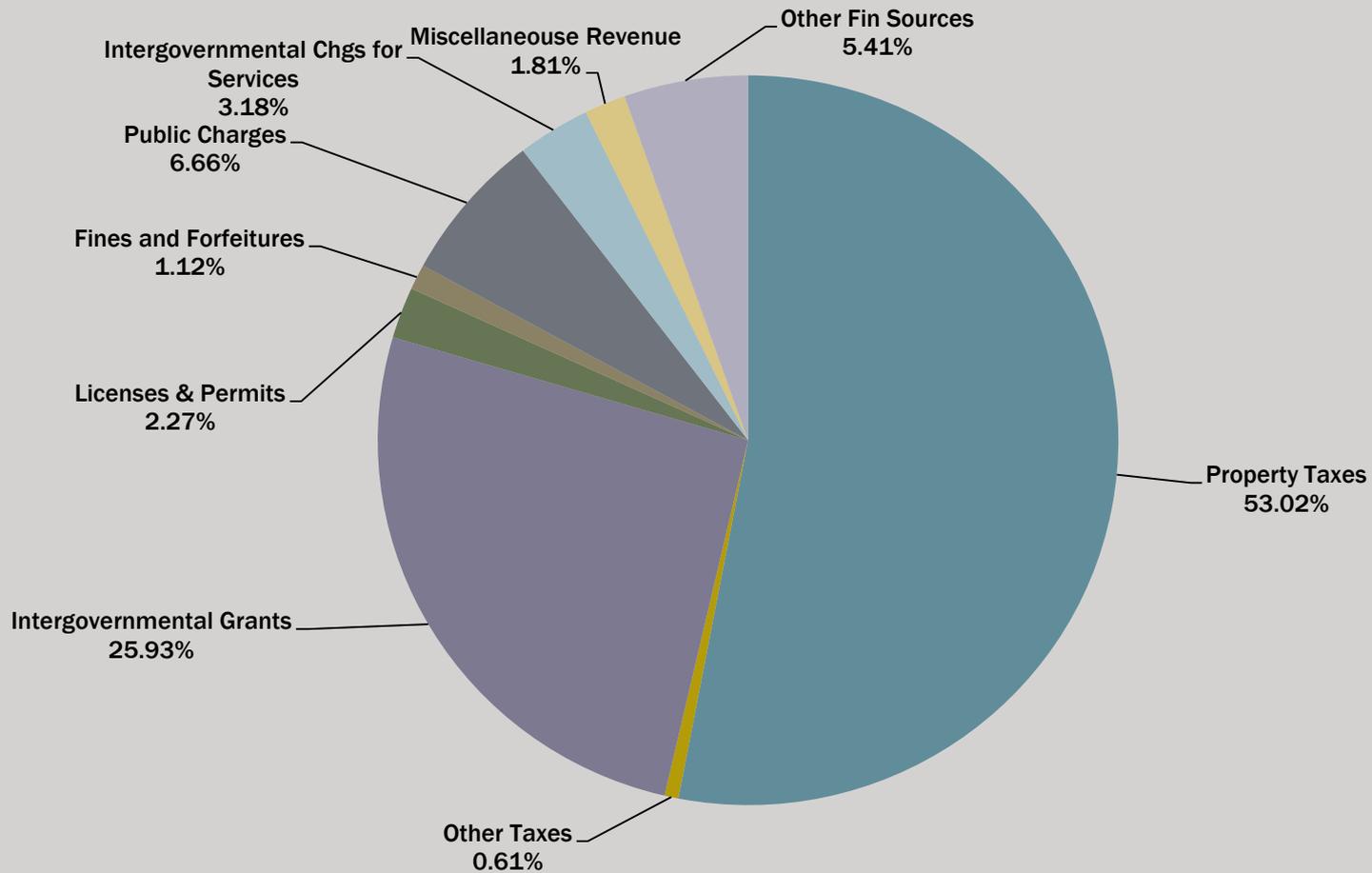
Based upon estimated value.

**Equalized Tax Rate of \$9.54
versus \$9.75
Decrease of 21 cents**



GENERAL FUND REVENUES

2019 BUDGET



GENERAL FUND REVENUES

| | 2019 Budget | 2018 Budget | Change |
|--------------------------|---------------------|---------------------|------------------|
| Property Taxes | \$18,036,795 | \$17,863,207 | \$173,588 |
| Other Taxes | 206,784 | 196,184 | 10,600 |
| Intergovtl Grants & Aids | 8,820,280 | 8,322,495 | 497,785 |
| Licenses & Permits | 773,121 | 794,434 | (21,313) |
| Fines & Forfeitures | 380,030 | 359,000 | 21,030 |
| Public Charges | 2,264,560 | 2,075,790 | 188,770 |
| Intergovtl Charges | 1,082,076 | 1,060,363 | 21,713 |
| Miscellaneous Revenue | 615,395 | 527,552 | 87,843 |
| Other Financing Sources | <u>1,841,280</u> | <u>1,862,273</u> | <u>(20,993)</u> |
| TOTAL | \$34,020,321 | \$33,061,298 | \$959,023 |

CHANGES IN STATE AIDS

| YEAR | Shared Revenue | Expenditure Restraint | Transportation Aids | Payment for Municipal Aid |
|------|----------------|-----------------------|---------------------|---------------------------|
| 2009 | \$4,885,011 | \$1,067,034 | \$2,102,742 | \$206,612 |
| 2010 | \$4,678,334 | \$901,467 | \$2,257,414 | \$195,625 |
| 2011 | \$4,676,319 | \$901,115 | \$2,310,028 | \$195,735 |
| 2012 | \$4,011,312 | \$853,965 | \$2,079,025 | \$187,021 |
| 2013 | \$4,012,736 | \$792,433 | \$2,101,898 | \$198,326 |
| 2014 | \$4,011,628 | \$755,879 | \$2,125,430 | \$195,507 |
| 2015 | \$4,013,090 | \$764,764 | \$2,286,007 | \$184,010 |
| 2016 | \$4,017,837 | \$734,231 | \$2,204,606 | \$185,466 |
| 2017 | \$4,015,411 | \$817,119 | \$2,195,599 | \$176,871 |
| 2018 | \$4,015,993 | \$871,260 | \$2,440,419 | \$146,389 |
| 2019 | \$4,016,106 | \$853,021 | \$2,515,358 | \$145,000 |

OTHER STATE AID PAYMENTS

- Personal Property Aid:
 - \$254,423 First Year!
- PILOT Computer Aid
 - \$461,427 change from 2018 +\$4,636

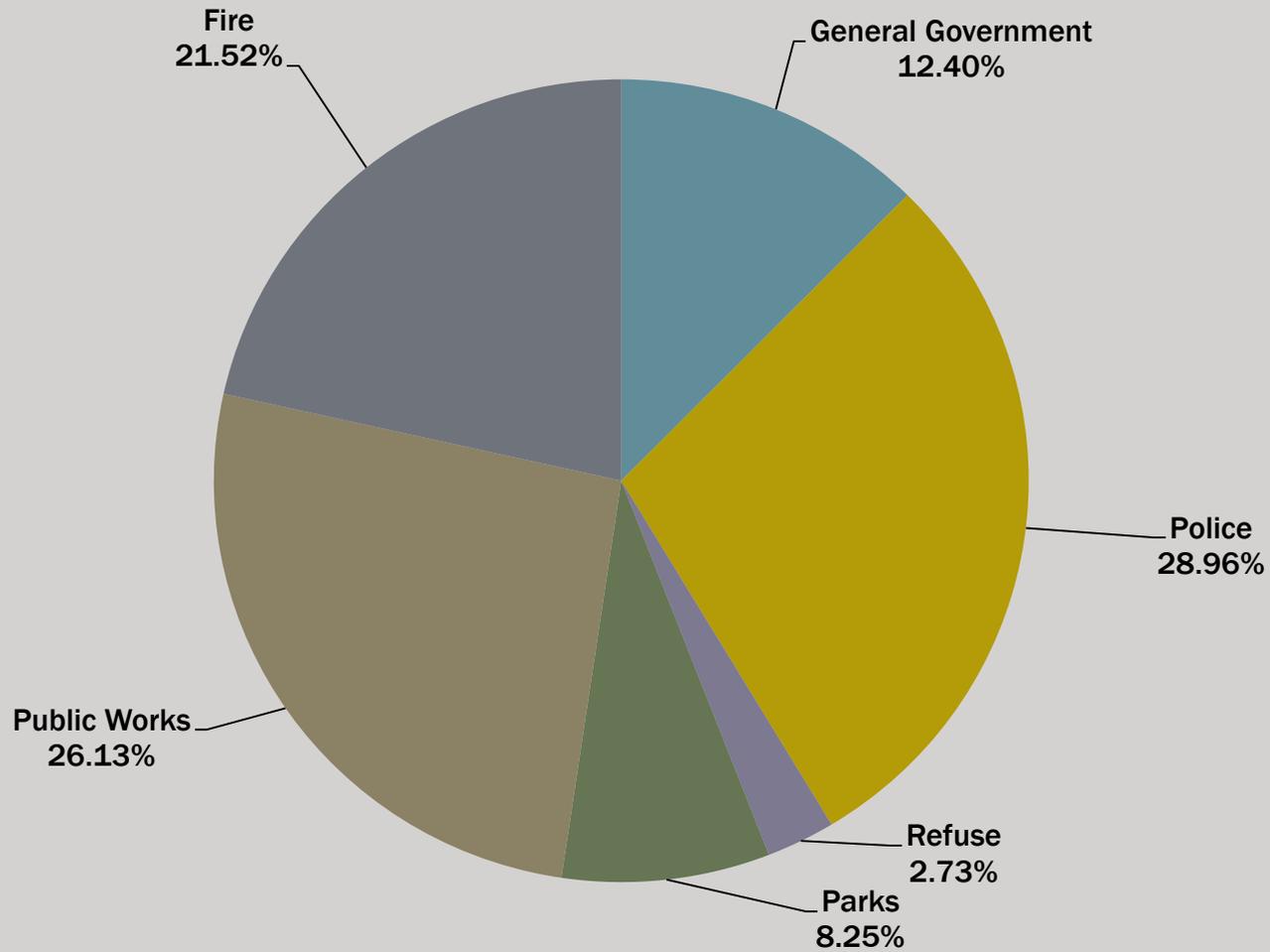
GENERAL FUND REVENUE CHANGES

- Other taxes include NFP Pilots and Interest and Penalty
- Public Charges – EMS revenue increase of \$180,000
- License and Permits – decrease cable franchise to prior year actual
- Miscellaneous Revenue:
 - Interest income growth \$34,000
- Other Financing Sources
 - Room Tax Contribution \$146,355
 - Water Utility \$1,135,012
 - Sewer Utility \$450,000
 - Motor Pool \$109,913
- Waiting on Transportation Aid figures

EXPENDITURE RESTRAINT

- Restricts increase of General Fund expenditure to 60% of net new construction and CPI
- Estimated Increase \$1,243,808 awaiting CPI from DOR
- Current increase \$975,543 - Under \$268,265
- Move Police VOCA activity to the General Fund \$212,681

EXPENDITURE BY ACTIVITY



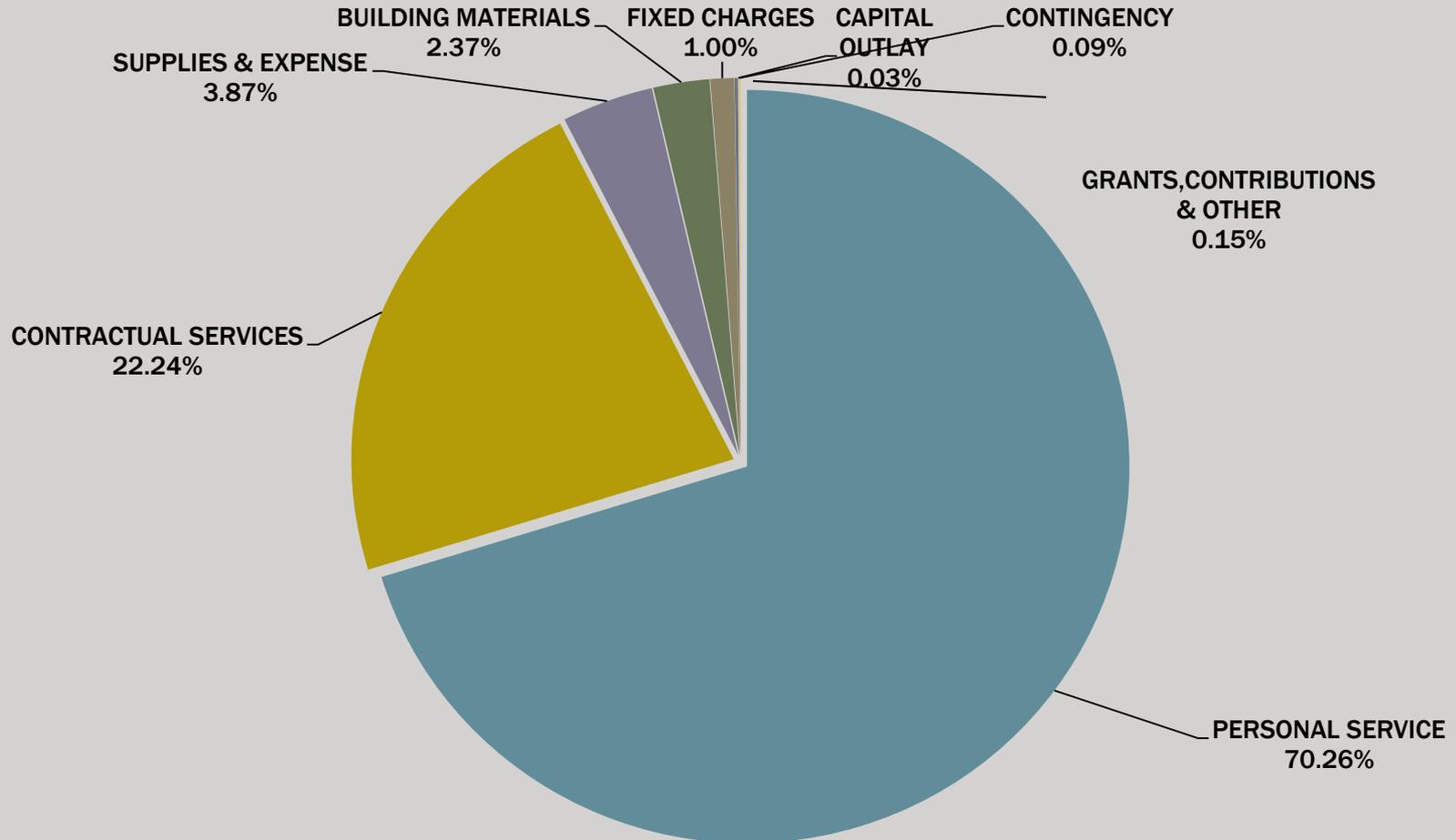
BUDGET INFLUENCES

- **Salary and Benefit increases**
 - Health Insurance Lift 2.92%
 - Public Safety contracts 2.5%
 - Cost of living provisions 2.5%
 - Retirement rate reductions (.15%) general & elected, (.27%) Police, (.07%) Fire
 - Flat Dental Insurance
 - Contingency \$30,000 salary realignment
- **Election reduction**
- **Contractual Services-**
 - Refuse increase \$9,000
 - Increase in Motor Pool to reflect fire costs and historical actual \$127,755
 - Snow Removal \$23,000
 - Data Center Charges \$19,389
 - Software Maintenance Agreements \$53,278
 - Public Works Repairs and Maintenance \$58,040
 - Salt \$10,000
- **Registration/Tuition related \$5,434**

DEPARTMENT BUDGET GENERAL FUND

| | 2018 Adopted Budget | 2018 Modified Budget | 2019 Dept Budget Request | 2019 Executive Budget | Budget Increase (Decrease) | Percent Change |
|----------------------------|------------------------|-------------------------|-----------------------------|--------------------------|----------------------------------|-------------------|
| COMMON COUNCIL | 93,245 | 93,245 | 94,653 | 94,653 | 1,408 | 1.51% |
| MAYOR | 213,431 | 213,431 | 216,688 | 216,688 | 3,257 | 1.53% |
| CUSTOMER SERVICE | 1,280,101 | 1,320,101 | 1,303,704 | 1,280,204 | 103 | 0.01% |
| CCITC | 713,978 | 713,978 | 792,645 | 792,645 | 78,667 | 11.02% |
| REFUSE COLLECTION | 927,000 | 927,000 | 932,000 | 929,000 | 2,000 | 0.22% |
| ASSESSMENT DEPARTMENT | 526,895 | 526,895 | 536,838 | 536,838 | 9,943 | 1.89% |
| CITY ATTORNEY | 556,093 | 576,093 | 571,522 | 571,522 | 15,429 | 2.77% |
| HUMAN RESOURCES | 377,958 | 453,208 | 378,047 | 378,047 | 89 | 0.02% |
| MUNICIPAL COURT | 151,849 | 151,849 | 143,750 | 143,750 | (8,099) | -5.33% |
| UNCLASSIFIED | 210,259 | 258,347 | 205,000 | 205,000 | (5,259) | -2.50% |
| POLICE DEPARTMENT | 9,352,991 | 9,368,661 | 9,655,730 | 9,853,411 | 500,420 | 5.35% |
| FIRE DEPARTMENT | 7,186,758 | 7,186,758 | 7,347,685 | 7,321,845 | 135,087 | 1.88% |
| DEPARTMENT OF PUBLIC WORKS | 8,766,439 | 9,206,439 | 8,915,216 | 8,889,216 | 122,777 | 1.40% |
| PARKS DEPARTMENT | 2,704,300 | 2,716,640 | 2,857,164 | 2,807,502 | 103,202 | 3.82% |
| TOTAL EXPENDITURES | 33,061,297 | 33,712,645 | 33,950,642 | 34,020,321 | 959,023 | 2.90% |

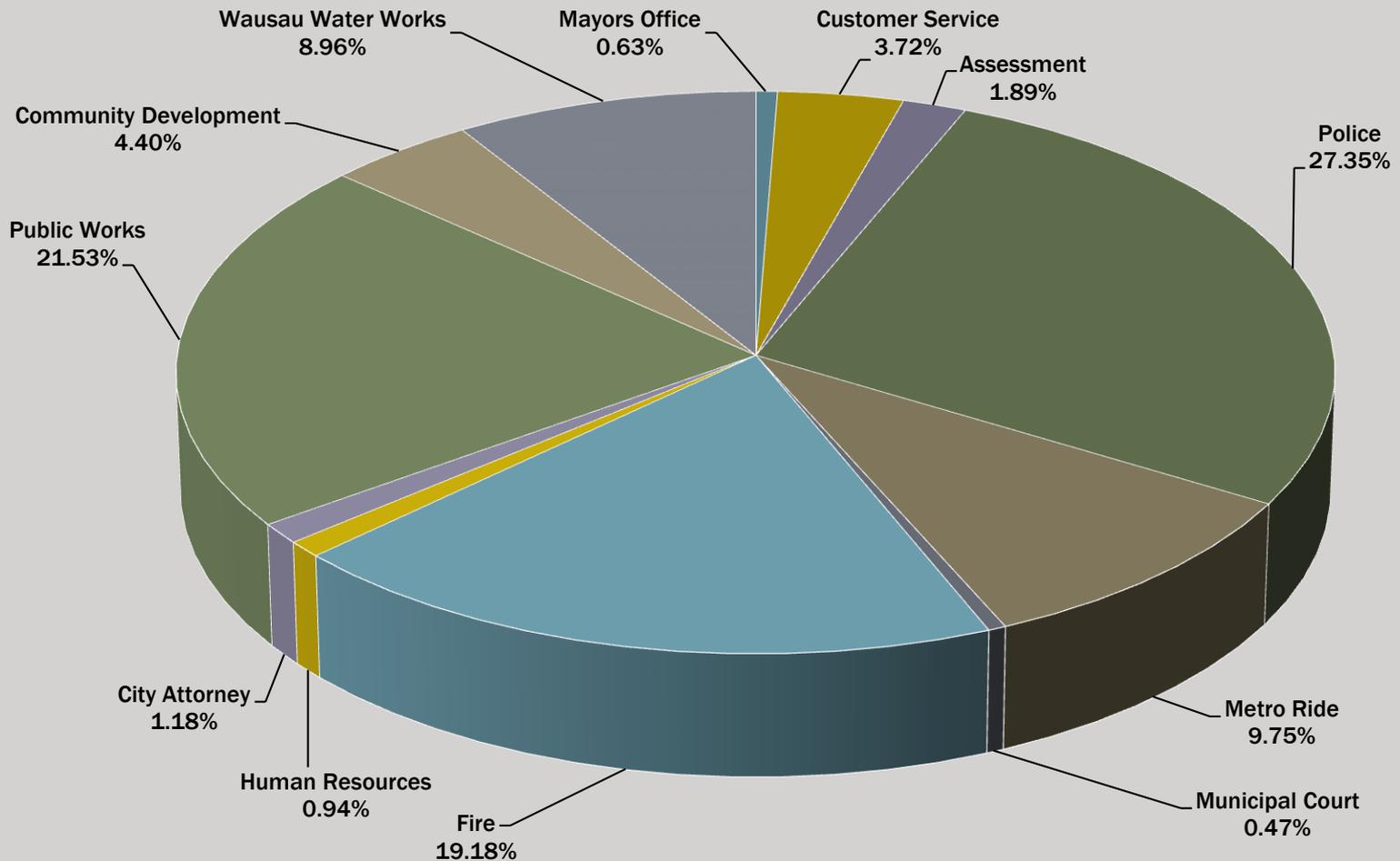
GENERAL FUND BY CATEGORY



GENERAL FUND BY CATEGORY

| DEPARTMENT | 2019 BUDGET | 2018 PROPOSED BUDGET |
|---------------------------------|--------------|----------------------|
| PERSONAL SERVICES | \$23,902,801 | \$23,458,895 |
| CONTRACTUAL SERVICES | \$7,564,515 | \$7,192,432 |
| SUPPLIES&EXPENSE | \$1,317,987 | \$1,215,210 |
| BUILDING MATERIALS | \$806,398 | \$795,570 |
| FIXED CHARGES | \$340,110 | \$313,932 |
| GRANTS, CONTRIBUTIONS OTHERS | \$50,000 | \$85,259 |
| CAPITAL OUTLAY | \$8,510 | |
| CONTINGENCY | \$30,000 | |
| TOTAL | \$34,020,321 | \$33,061,298 |

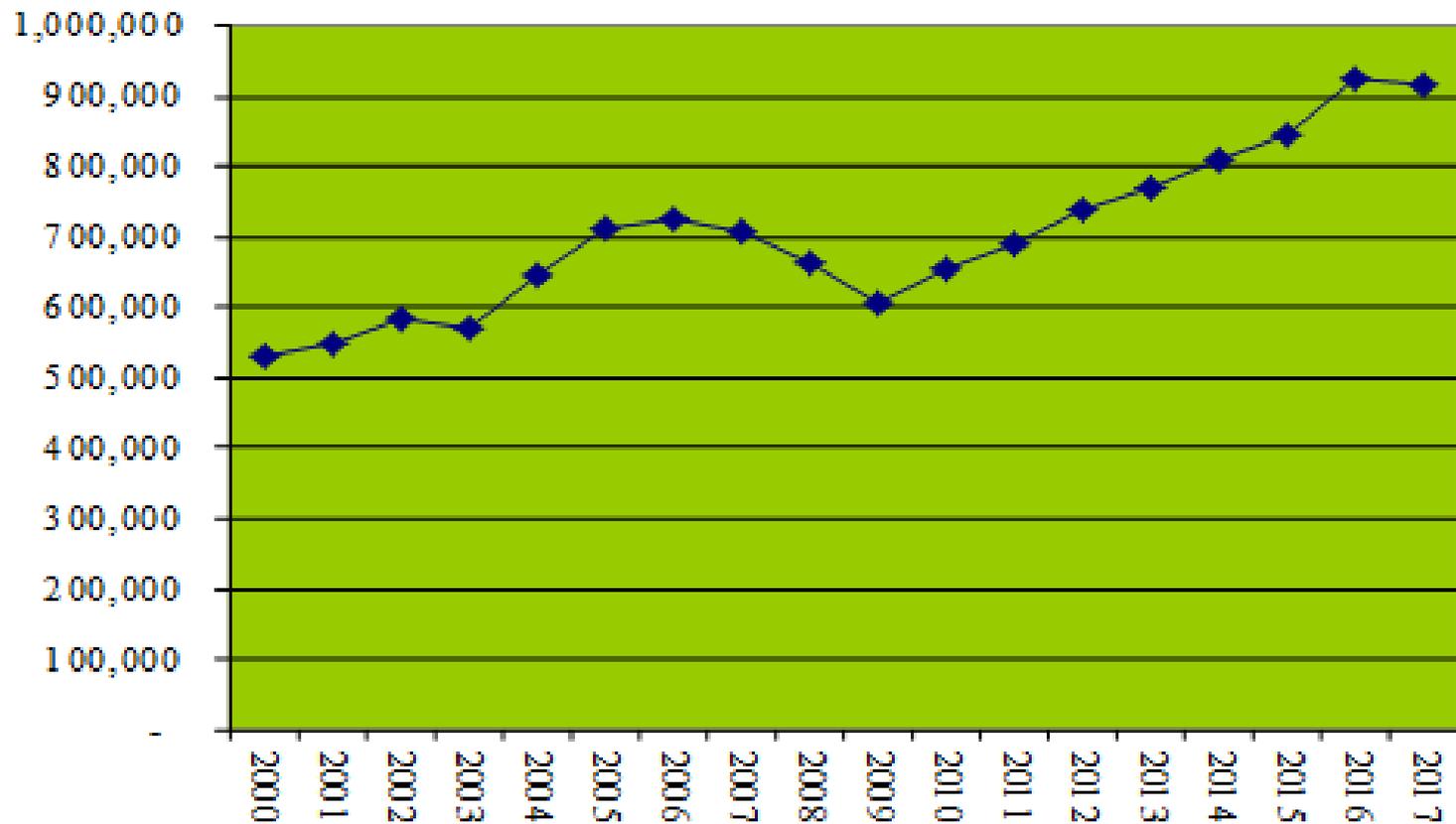
PERSONNEL SUMMARY



SPECIAL REVENUE FUNDS

| | Expenditures | Revenues | Tax Revenue |
|-----------------------------------|--------------|-------------|-------------|
| Community Development Funds | \$1,450,608 | \$1,356,587 | \$215,085 |
| Economic Development Fund | 5,000 | 5,817 | |
| Environmental Clean Up Fund | 149,363 | 142,410 | |
| Hazardous Materials Contract Fund | 70,250 | 81,000 | |
| Housing Stock Improvement Fund | 20,000 | 20,000 | |
| Room Tax Fund | 461,407 | 880,000 | |
| Public Access Fund | 64,850 | 64,850 | |
| Recycling Fund | 710,644 | 147,900 | 562,744 |
| EMS Grant Fund | 9,400 | 9,400 | |
| 400 Block Fund | 60,000 | 60,000 | |
| Total | \$3,001,522 | \$2,767,964 | \$777,829 |

ROOM TAX REVENUE



ROOM TAX LEGISLATION

- The City is allowed to retain the greater of 30% (2015 = \$253,547) Or
- FY 2017 = 2014 retained \$506,526
- FY 2018 = 2013 retained \$481,734
- FY 2019 = 2012 retained \$461,407
- FY 2020 = 2011 retained \$431,973
- FY 2021 = 2010 retained \$444,133 and thereafter

ROOM TAX FUND

| | 2019 | 2018 |
|--------------------|----------------|----------------|
| Historical Society | \$20,495 | \$20,495 |
| Grand Theater | 44,407 | 44,407 |
| Concert Band | 6,832 | 6,832 |
| Wausau Events | 70,026 | 70,026 |
| CVA | 10,248 | 10,248 |
| LYW Art Museum | 29,377 | 29,377 |
| Main Street | 26,591 | 26,591 |
| Park River Front | 58,076 | 43,303 |
| 400 Block Fund | 49,000 | 53,182 |
| General Fund | <u>146,355</u> | <u>177,273</u> |
| TOTAL | \$461,407 | \$481,734 |

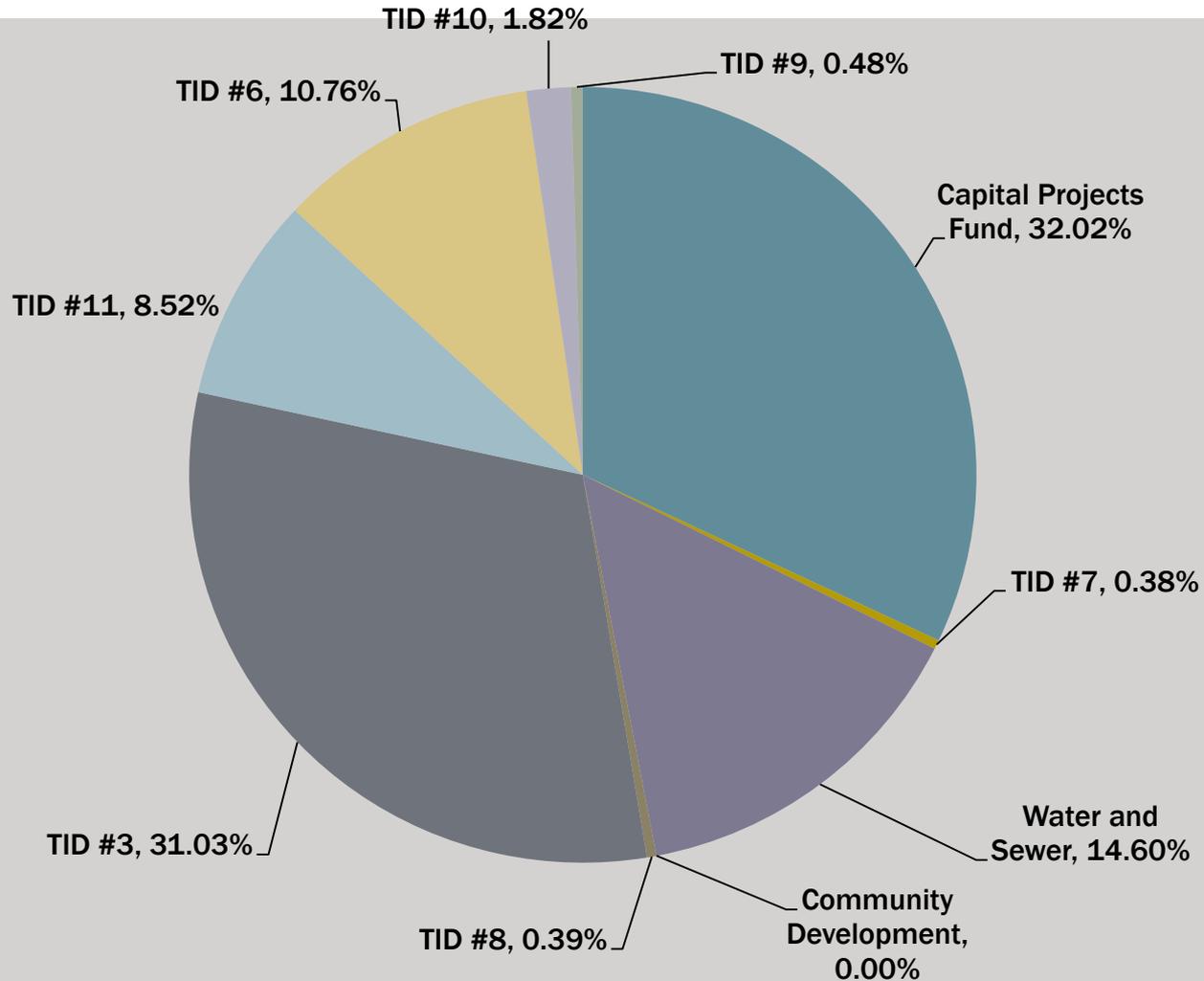
DEBT SERVICE FUND

| | 2019 Budget |
|--|------------------|
| Principal | \$8,975,056 |
| Interest and Other Chgs | <u>2,158,676</u> |
| Total Expense | \$11,133,732 |
| Revenues and Transfers from Other Funds | \$6,542,442 |
| Taxes | \$4,123,000 |

Levy stable since
2002

Accounts For
The Payment
Of General
Obligation
Debt not
funded by the
Utilities

OUTSTANDING GO DEBT BY PURPOSE



2018 AND 2019 DEBT ISSUES

Coming to Finance
10/9

■ 2018

| | |
|-----------------------------------|--------------------|
| ■ 2018 Capital Plan and TID#6 | \$5,480,000 |
| ■ Wausau Chemical | \$8,015,000 |
| ■ W/S Rev Bond Anticipation Notes | <u>\$5,055,000</u> |
| TOTAL | \$18,550,000 |

■ 2019

| | |
|--|--------------------|
| ■ 2019 Capital Plan | \$2,685,500 |
| ■ Fire Station and Evidence Storage | \$4,703,500 |
| ■ 1 st Avenue and Thomas Street | <u>\$5,595,000</u> |
| TOTAL | \$12,984,000 |

2018 DEBT CHANGES

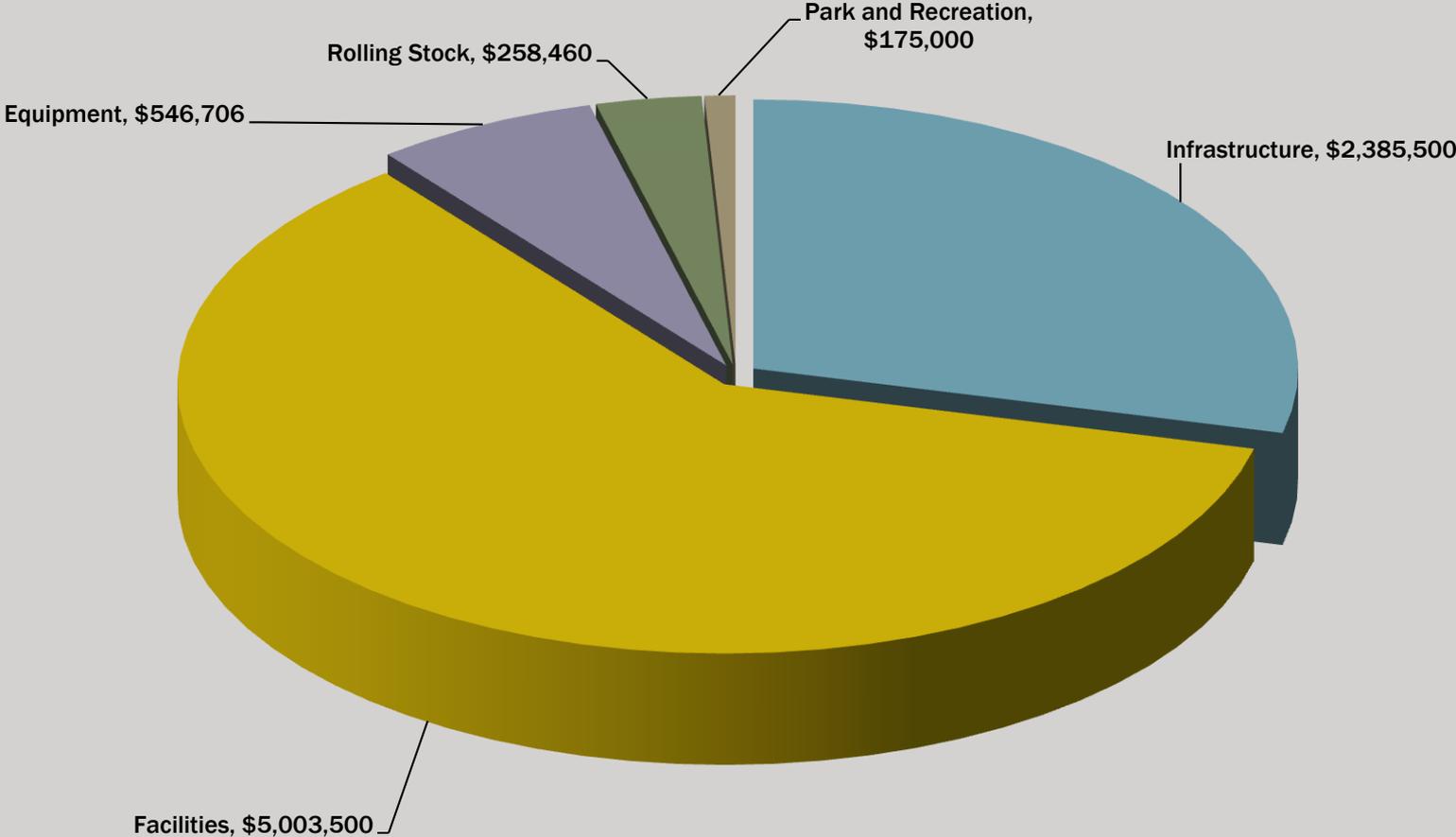
| | General Obligation Bonds | General Obligation Notes | Wisconsin State Trust Fund Loans | Total General Obligation Debt | Other Debt | Water/Sewer Revenue Bonds | Total |
|---|---|---|---|--|-----------------------|--------------------------------------|----------------------|
| BALANCE 12/31/2017 | \$ 29,325,000 | \$ 40,009,779 | \$ 8,489,526 | \$ 77,824,305 | \$ 6,600,000 | \$ 11,040,000 | \$ 95,464,305 |
| Foundation Loan(L&S Printing) | | (190,000) | | (190,000) | | | (190,000) |
| Foundation Loan (WestSide Battery) | | (200,000) | | (200,000) | | | (200,000) |
| Foundation Loan Forgiveness | | (600,000) | | (600,000) | | | (600,000) |
| State Trust Fund Loan 2015 - Refinance | | | (3,662,525) | (3,662,525) | | | (3,662,525) |
| State Trust Fund Loan 2016 - Refinance | | | (4,000,000) | (4,000,000) | | | (4,000,000) |
| <i>Taxable Note Anticipation Note</i> | | | | - | 8,015,000 | | 8,015,000 |
| <i>Capital Improvement Plan and TI</i> | 5,480,000 | | | 5,480,000 | | | 5,480,000 |
| <i>Water and Sewer Revenue Bonds Anticipation Notes</i> | | | | - | | 5,055,000 | 5,055,000 |
| 2018 Retirements | (1,210,000) | (7,205,000) | (98,846) | (8,513,846) | | (860,000) | (9,373,846) |
| EXPECTED BALANCE 12/31/2018 | \$ 33,595,000 | \$ 31,814,779 | \$ 728,155 | \$ 66,137,934 | \$ 14,615,000 | \$ 15,235,000 | \$ 95,987,934 |

2019 DEBT CHANGES

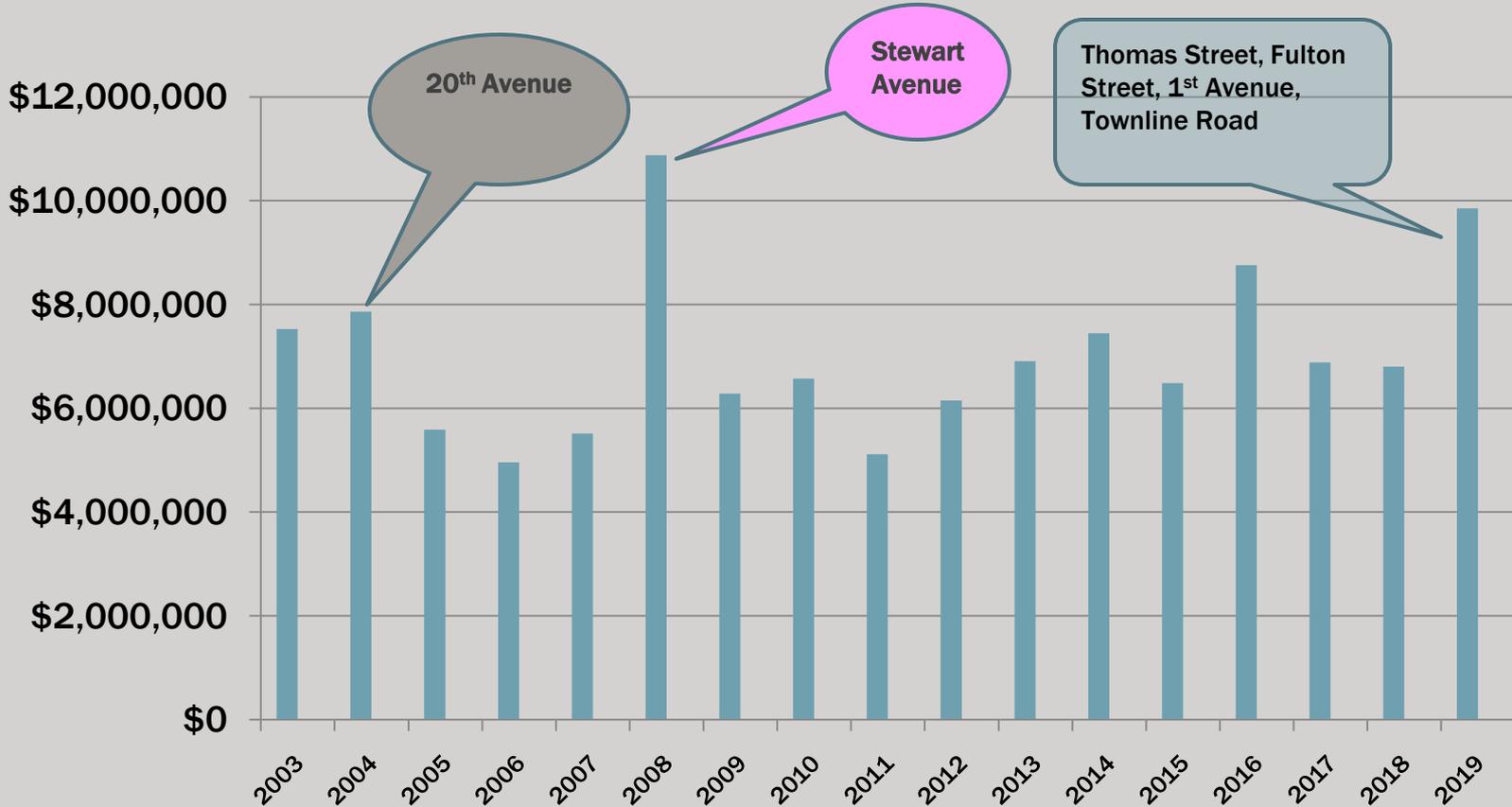
| | General Obligation Bonds | General Obligation Notes | Wisconsin State Trust Fund Loans | Total General Obligation Debt | Other Debt | Water/Sewer Revenue Bonds | Total |
|------------------------------------|--------------------------------|--------------------------------|--|-------------------------------------|----------------------|------------------------------|----------------------|
| EXPECTED BALANCE 12/31/2018 | \$ 33,595,000 | \$ 31,814,779 | \$ 728,155 | \$ 66,137,934 | \$ 14,615,000 | \$ 15,235,000 | \$ 95,987,934 |
| 2019 Projected Additions: | | | | | | | |
| Fire Station and Evidence Storage | 4,703,500 | | | 4,703,500 | | | 4,703,500 |
| Capital Improvement Plan | | 2,685,500 | | 2,685,500 | | | 2,685,500 |
| TID #6 | | 3,945,000 | | 3,945,000 | | | 3,945,000 |
| TID #8 | | 1,650,000 | | 1,650,000 | | | 1,650,000 |
| 2019 Retirements | (1,715,000) | (6,670,000) | (81,896) | (8,466,896) | | (845,000) | (9,311,896) |
| BUDGET BALANCE 12/31/2019 | \$ 36,583,500 | \$ 33,425,279 | \$ 646,259 | \$ 70,655,038 | \$ 14,615,000 | \$ 14,390,000 | \$ 99,660,038 |

| | December 31, 2013 | December 31, 2014 | December 31, 2015 | December 31, 2016 | December 31, 2017 | December 31, 2018 | December 31, 2019* |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Equalized Valuation | \$ 2,520,917,800 | \$ 2,655,928,800 | \$2,633,849,300 | \$ 2,608,454,600 | \$ 2,764,682,800 | \$ 2,896,505,400 | \$ 2,954,435,508 |
| | 5% | 5% | 5% | 5% | 5% | 5% | 5% |
| Total Allowable Debt | \$126,045,890 | \$132,796,440 | \$131,692,465 | \$130,422,730 | \$138,234,140 | \$144,825,270 | \$147,721,775 |
| Outstanding Debt | \$ 50,473,575 | \$ 47,938,575 | \$ 56,373,575 | \$ 75,079,604 | \$ 77,824,305 | \$ 66,137,934 | \$ 70,655,038 |
| Legal Debt Margin | \$75,572,315 | \$84,857,865 | \$75,318,890 | \$55,343,126 | \$60,409,835 | \$78,687,336 | \$77,066,737 |
| Debt Utilized | 40.04% | 36.10% | 42.81% | 57.57% | 56.30% | 45.67% | 47.83% |

CAPITAL PROJECTS FUND

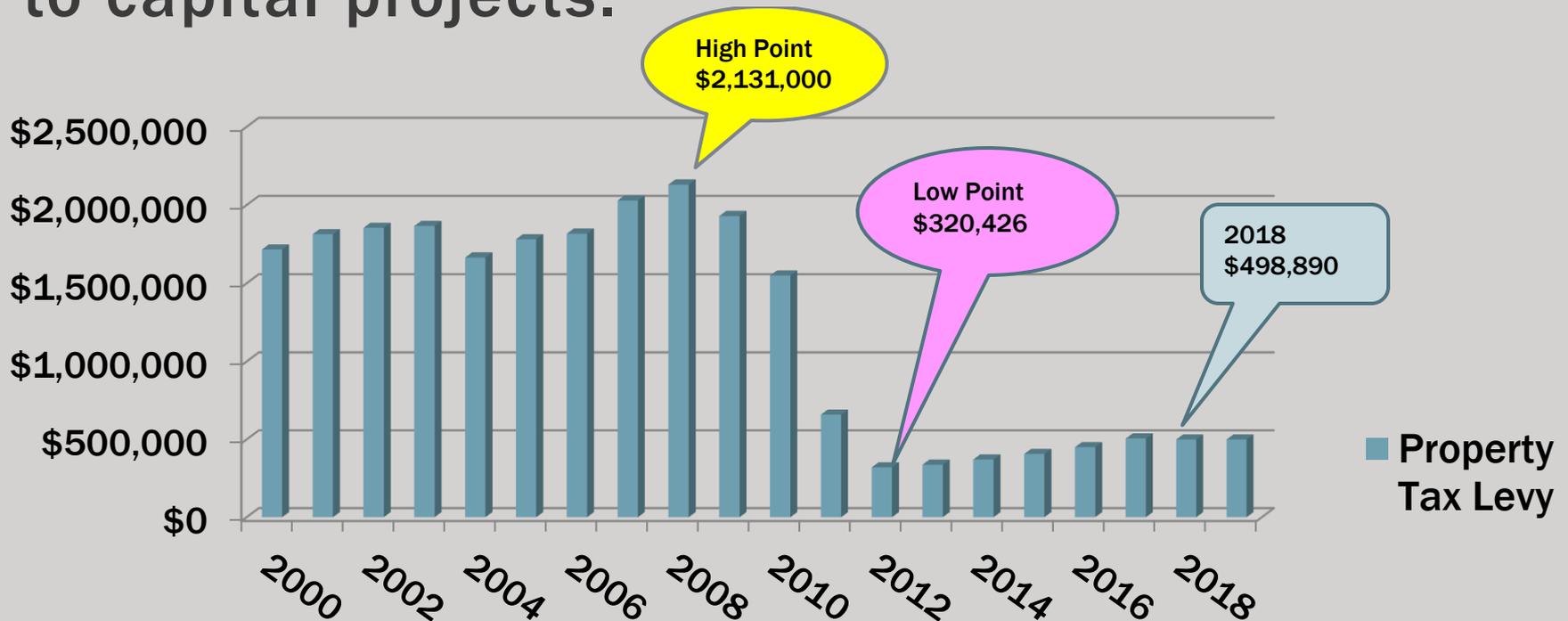


INFRASTRUCTURE HISTORY



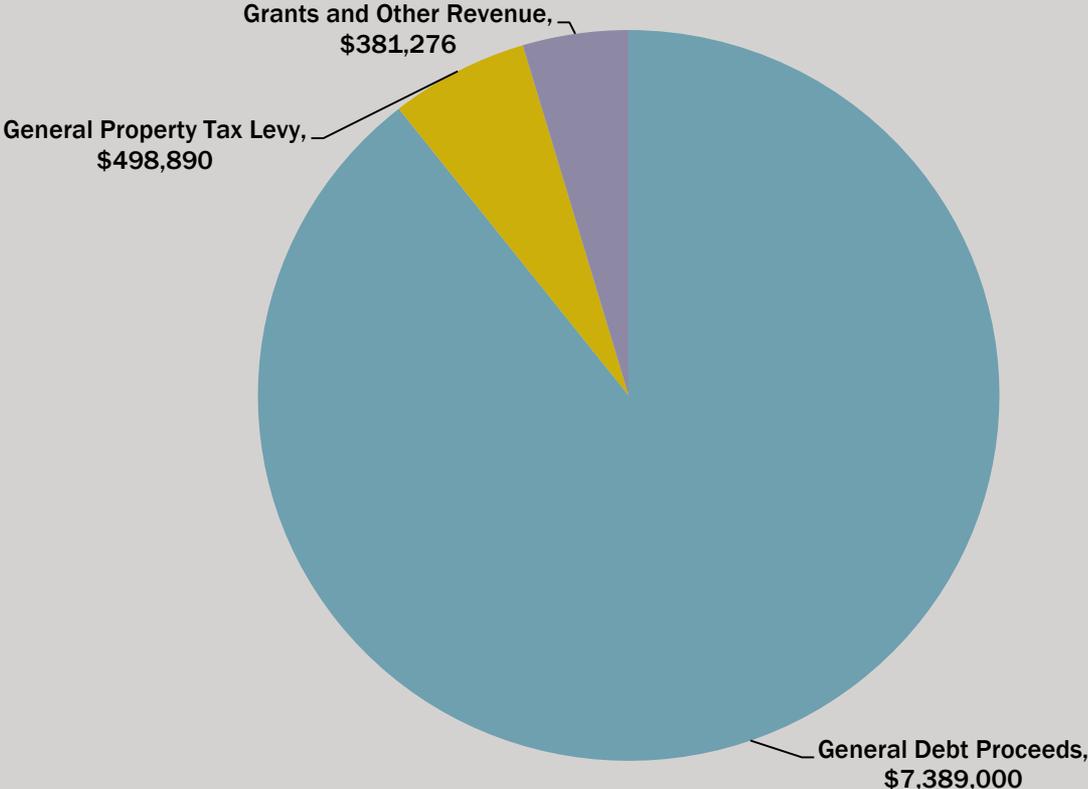
CAPITAL PROJECTS FUND

Pressure from the operating budget due to reduced state aids and increased costs has resulted in less general property tax allocated to capital projects.



CAPITAL PROJECTS FUND

Financing Sources



SIGNIFICANT CAPITAL PROJECTS

Townline Road

1st Avenue

Thomas Street Reconstruction

Riverside Park River Edge Trail and Bank Improvements

Fire Station

Evidence Storage Facility

Airport Jet Fuel System and Runway Improvements

Play Equipment

Parking Ramp Improvements

Westside Streetscape

CENTRAL EQUIPMENT FUND

- New Fund in 2016
- Regular replacements
- Funded by Levy

| | 2019 | 2018 |
|--------------------|------------------|------------------|
| General Government | \$27,000 | \$30,000 |
| CCITC | 151,000 | 144,000 |
| Police | 109,482 | 35,530 |
| Fire | 34,000 | 24,000 |
| Parks | 105,000 | 114,750 |
| | \$426,482 | \$348,280 |

TAX INCREMENT DISTRICTS

**Supporting Economic
Development through
Infrastructure
Investment and the
Elimination of
Obstacles in Private
Investment**



TAX INCREMENT DISTRICT 3

Created: 1994

**Mandated Closure:
2031**

**Equalized Value:
\$146,621,800
14.04% increase**

- **Projected Deficit 12/31/2019
(\$2,013,647)**
- **Outstanding Debt 12/31/2018
\$24,029,428**
- **Projected 2019 Increment
\$2,793,382**
- **2019 Projects:**
 - **Riverfront**
 - **Fulton Street**
 - **Riverlife Development**

TAX INCREMENT DISTRICT 5

Created: 1997

**Mandated Closure:
2020**

**Equalized Value:
\$34,287,800
17.66% decrease**

- **Projected Balance 12/31/2019
\$0**
- **Outstanding Debt 12/31/2018
\$0**
- **Projected 2019 Increment
\$1,075,351**
- **Donation to TID #3 ends in 2020**

TAX INCREMENT DISTRICT 6

- Projected Balance 12/31/2019
54,471.
- Projected 2019 Increment
\$2,790,787
- Outstanding Debt 12/31/2018
\$8,331,790 and 2018 issue
\$3,440,000

2019 Projects:

- Thomas Street \$2,135,000
- 1st Ave \$1,650,000
- Riverfront improvements \$800,000
- Other Street Improvements
\$550,000
- Westside Streetscape \$300,000
- Developer Incentive \$299,000

Created: 2005

**Mandated Closure:
2025**

**Equalized Value:
\$182,937,300**

11.99% Increase

TAX INCREMENT DISTRICT 7

MIXED USE DISTRICT

Created: 2006

Mandated Closure:
2026

Equalized Value:
\$58,546,000
(9.57%) decrease

- Projected Deficit Balance
12/31/2019 \$1,293,357.
- Outstanding Debt 12/31/2018
\$293,000
- Projected 2019 Increment \$783,543.
2019 Projects -
None
2019 Developer payments - \$251,883

TAX INCREMENT DISTRICT 8

- Projected Balance 12/31/2019
\$24,277
- 2019 Increment \$444,289.
- Outstanding Debt 12/31/2018
\$1,635,000.

2019 Projects:

1st Ave \$1,650,000

Developer payment \$39,000

Created: 2012

Mandated Closure:
2039

Equalized Value:
\$45,036,800

13.79% Increase

TAX INCREMENT DISTRICT 9

Created: 2012

**Mandated Closure:
2039**

**Equalized Value:
\$2,260,700
Increase 8.87%**

- **Projected Deficit Balance
12/31/2019 \$161,719**
- **Outstanding Debt 12/31/2018
\$305,000.**
- **Projected 2019 Increment \$26,766.
2019 Projects –
None**

TAX INCREMENT DISTRICT 10

- Projected Deficit Balance 12/31/2019 (\$199,533).
- Projected 2019 Increment \$257,548
- Outstanding Debt 12/31/2018 \$1,410,000.

2019 Projects:

None

Created: 2013

Mandated Closure:
2036

Equalized Value:
\$54,938,100

Increase 8.79%

TAX INCREMENT DISTRICT 11

- Projected Deficit Balance 12/31/2019 (\$50,980).
- Projected 2019 Increment \$28,000
- Outstanding Debt 12/31/2018 \$6,600,000 and \$4,007,000 2018 issue.

2019 Projects:

Wausau Chemical Loan/Grant

Created: 2017

Mandated Closure:
2034

Equalized Value:
2,980,000

Increase 114.95%

TAX INCREMENT DISTRICT 12

- Projected Deficit Balance 12/31/2019 (\$565,762).
- Projected 2019 Increment \$0
- Outstanding Debt 12/31/2018 \$4,008,000 issue

2019 Projects:

Wausau Chemical Loan/Grant

Developer payment \$16,482

Created: 2017

Mandated Closure:
2043

Equalized Value:
23,866,700

Decrease (26.07%)

PROJECTED TID CLOSURES

- TID 5 - 2020
- TID 7 - 2022
- TID 6 - 2025

INTERNAL SERVICE FUNDS

INSURANCE FUND –
Account for claims, premiums, and administration of property, workers compensation and casualty risk. Funded by departmental charges.
Budget \$910,965.

MOTOR POOL FUND-
Account for maintenance of rolling stock funded by departmental charges.
Budget \$4,073,465

EMPLOYEE BENEFIT FUNDS- Dental Insurance, Self Funded Health, Life Insurance, HRA and wellness Budget \$5,726,650

ENTERPRISE FUNDS

- Expenses
\$3,417,580
- Levy \$830,413
- Working Capital
\$430,412
- Accumulated
Reserve Applied to
Budget \$200,000

Metro Ride Fund –
Accounts for public
transportation
including fixed-route
bus service and
paratransit services
for the disabled.

New Enterprise Fund
2011

ENTERPRISE FUNDS

- Expenses
\$1,817,415
- Levy \$50,000
- Working Capital
\$320,224

Parking Fund
Accounts for overall operation of City's parking facilities, parking enforcement and revenue management efforts

ENTERPRISE FUNDS

Wausau Downtown
Airport Fund –
Account for overall
operation at the
airport.

New Enterprise Fund
2012.

- Expenses \$450,449.
- Levy \$101,000.
- Working Capital (\$4,494)

ENTERPRISE FUNDS

Animal Control Fund– Account for overall operation at the animal enforcement activity.

New Enterprise Fund 2013.

- Expenses \$200,507
- Levy \$40,747
- Working Capital \$88,790

CONTINUED BUDGET INFLUENCES

Services and Demand

- Increasing Service Demands
- Increasing Assets and Asset Maintenance
- Negative State Legislative Influence

Revenue

- Tax Rate Pressure
- Stagnant/Declining State Aids
- Lack of a diverse revenue sources
- Levy and Expenditure Limitations
- Negative State Legislative Influences – Dark Store, PP Exemptions
- Stagnant and Declining Other Revenues – Parking Fees and Park Fees
- Direct Legislation

Costs

- Cost of Living Increases
- Health Insurance Costs
- Staffing Level Pressures
- Maintenance of New Amenities

Capital Projects

- Growing Deferred Maintenance
- Affordable Debt
- Rising Interest Rates
- Technology Demands