

CITY OF WAUSAU

2014
BUDGET



TAX ALLOCATION CHANGES

GENERAL FUND	247,277
RECYCLING FUND	24,288
ECONOMIC DEVELOPMENT FUND	50,000
DEBT SERVICE FUND	-
CAPITAL PROJECTS FUND	33,735
METRO RIDE FUND	-
PARKING FUND	(50,000)
AIRPORT FUND	<u>1,323</u>
GENERAL PROPERTY TAX INCREASE	306,623
TAX INCREMENT	<u>97,907</u>
TOTAL INCREASE	\$404,530

PROPERTY VALUES

Equalized Value \$2,520,917,800

Decrease of \$33,401,900 or 1.31%

Estimated Assessed Valuation \$2,729,406,100

Increase of \$6,000,000 or .22%

TAX RATE

***Estimated* Assessed
Tax Rate of
\$8.64**

Increase of 13¢

**\$13 on a home with
a value of \$100,000**

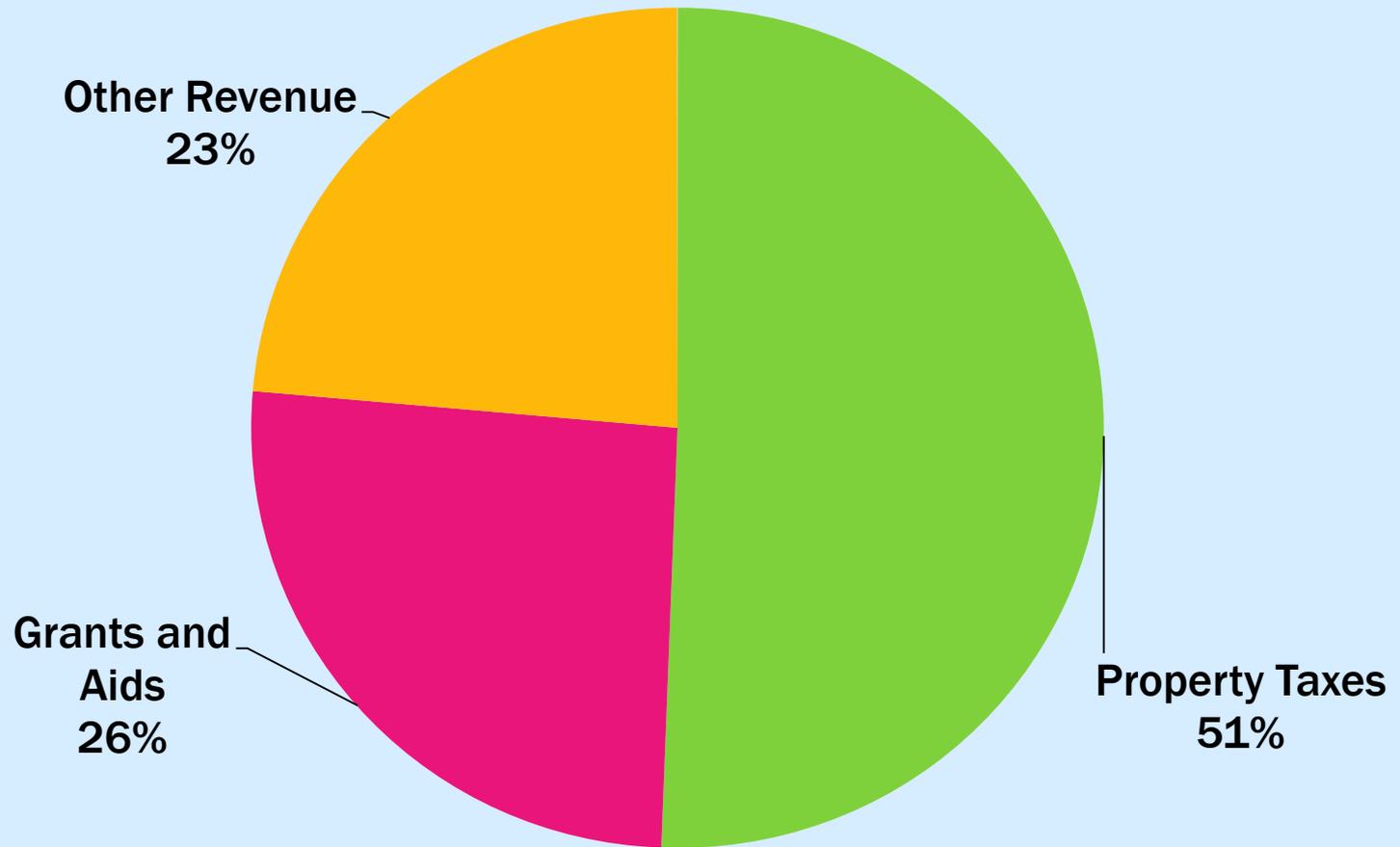


PROPERTY TAX HISTORY

Property Taxes



GENERAL FUND REVENUE



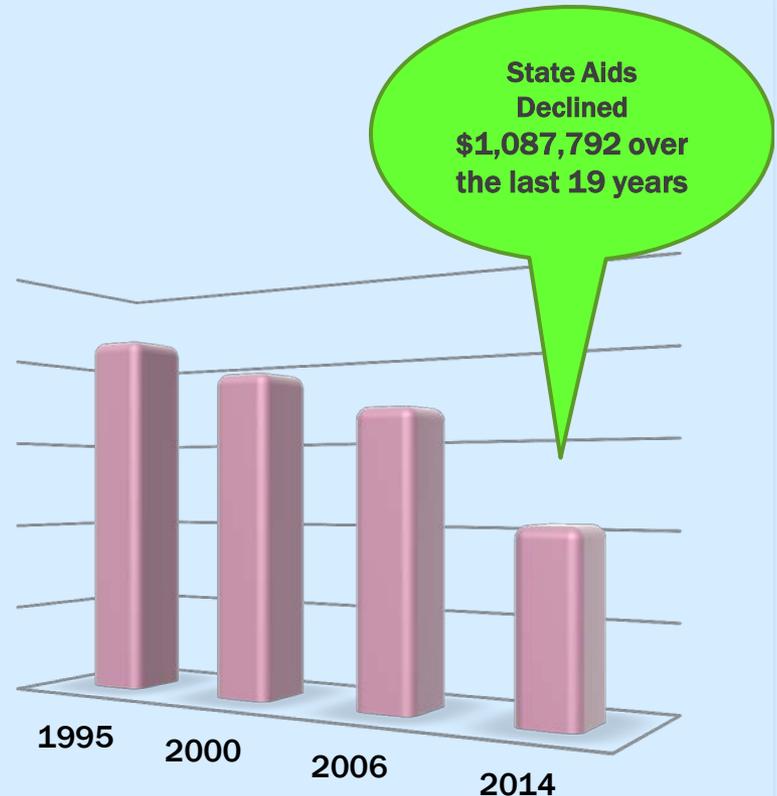
GENERAL FUND STATE AID HISTORY

The Annual Significant State Aids The General Fund Relies On Are:

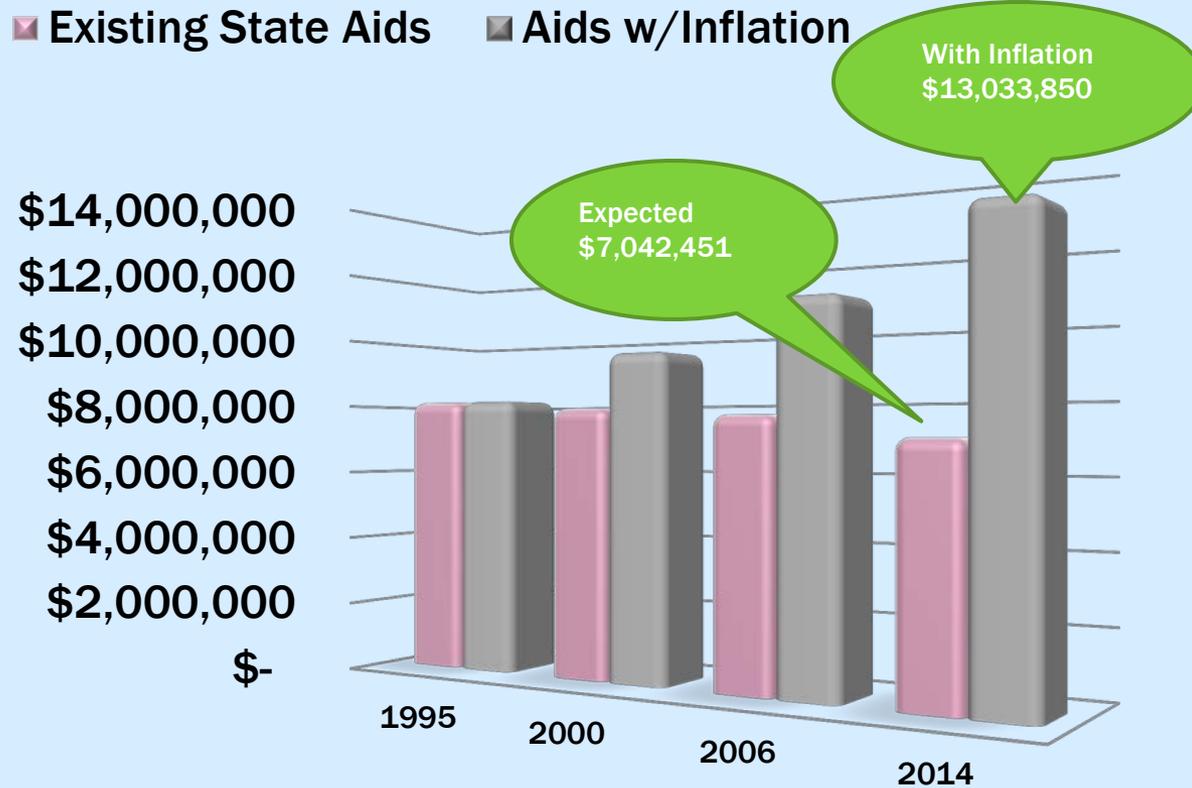
- Shared Revenues \$4,012,779
- Expenditure Restraint \$755,879
- Transportation Aids \$2,125,889
- Recycling \$147,904

Increase of \$51,342 from 2013.

\$8,500,000
\$8,000,000
\$7,500,000
\$7,000,000
\$6,500,000
\$6,000,000



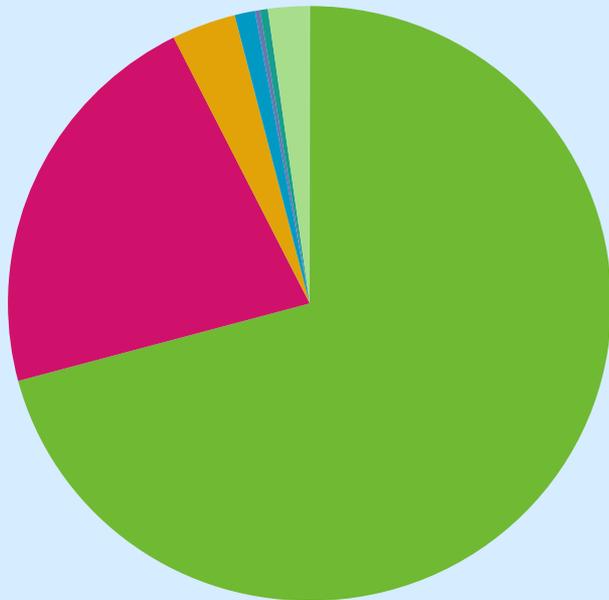
STATE AID WITH CPI INFLATION



OTHER REVENUE CHANGES

	2013	2014	Change
General Property Taxes	15,570,606	15,817,883	247,277
Other Taxes	223,743	230,536	6,793
Intergovernmental Grants	7,979,941	8,053,492	73,551
Licenses and Permits	644,199	723,349	79,150
Fines & Forfeitures	370,800	368,000	(2,800)
Public Charges for Services	1,710,752	1,805,465	94,713
Intergovernmental Charges	1,617,308	1,559,623	(57,685)
Miscellaneous Revenues	596,960	622,510	25,550
Transfers from Other Funds	1,979,000	2,068,494	89,494
TOTAL	30,703,424	31,249,352	556,043

GENERAL FUND BY CATEGORY



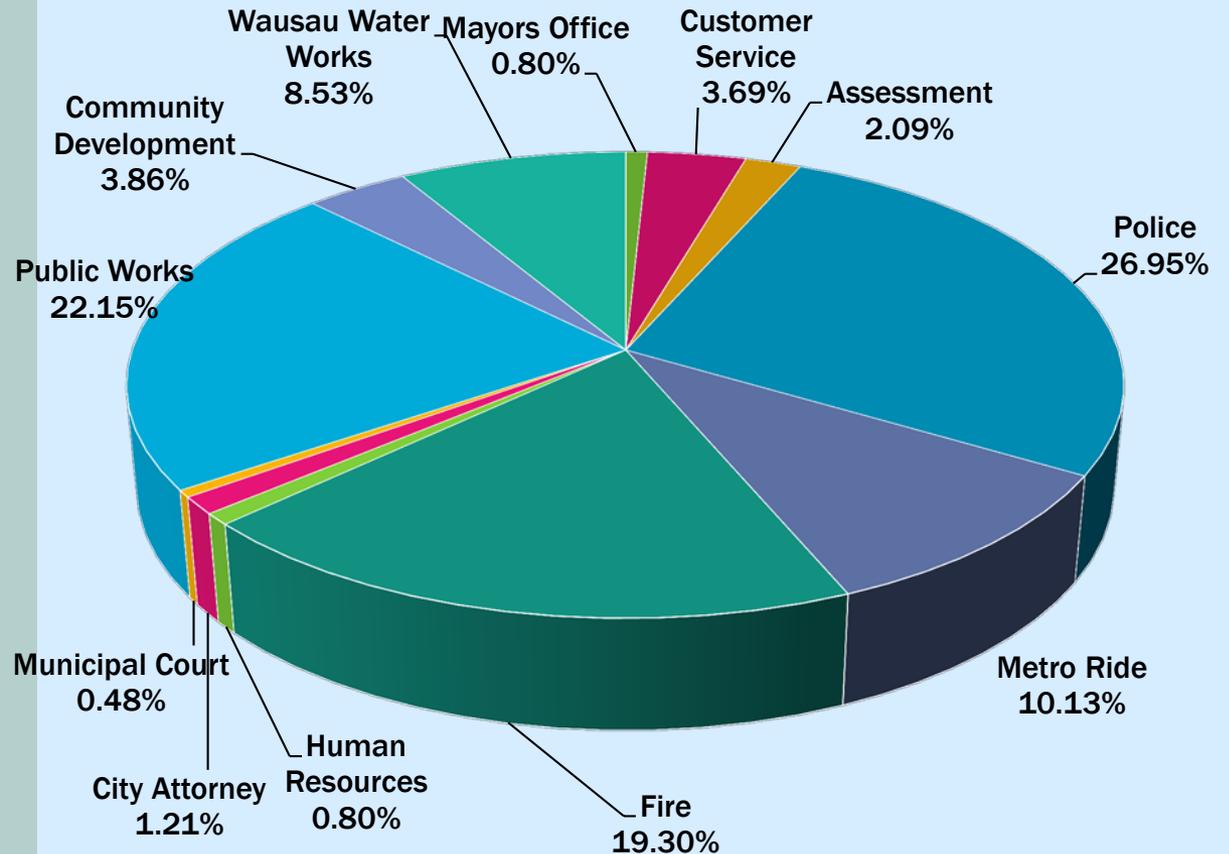
- Personnel Services \$22,124,596
- Contractual Services \$6,800,359
- Supplies and Expenses \$1,072,645
- Fixed Charges \$343,221
- Grants, Contributions and Other \$87,275
- Capital Outlay \$127,471
- Building Materials \$693,785

	Increase (Decrease)
Personnel Services	\$208,341
Contractual Services	298,843
Supplies and Expenses	36,548
Building Materials	42,194
Fixed Charges	(1,854)
Grants, Contributions, Other	(21,800)
Capital Outlay	(6,229)
Total	556,043

PERSONNEL SUMMARY

PERSONNEL CHANGES:

- Increase in Assessment Part Time Help
- Finance Increase to Full Time Payroll Analyst
- Evidence Custodian to Full Time
- .25 Turf Special in Parks Department
- Additional Part Time Bus Driver



PERSONNEL COSTS

City

- 2% Cost of Living and Step Progressions
- 0% Increase in Health Insurance
- 6% Increase in Dental
- Flat Workers Compensation
- Retirement System from 6.65 to 7.00 Employer, 5.40 to .46 Duty Disability

Parks

- Salary Increase \$40,000 Class/comp Study
- Summer Help Rate Increase \$40,000
- Health Insurance Increase
- Dental Increase
- Workers Compensation \$20,000

OTHER GENERAL FUND INCREASES

CONTRACTUAL SERVICES

- CCITC \$63,187 including 2 new positions
- Refuse Contract \$70,079
- Legal Services \$70,000
- Ambulance Billing Contract \$25,000

BUILDING MATERIALS

- Salt \$34,000

SPECIAL REVENUE FUNDS

	Expenditures	Revenues	Tax Revenue
Community Development Fund	\$1,966,224	2,007,224	
Recycling Fund	646,324	148,574	\$497,750
Room Tax Fund	666,605	720,000	
Public Access Fund	39,190	39,190	
Economic Development Fund	50,000		50,000
Hazardous Materials Fund	84,351	81,000	
Holtz Krause Fund	36,440	62,410	
TID #2	884,099	629,640	
EMS Grant Fund	8,000	8,000	

DEBT SERVICE FUND

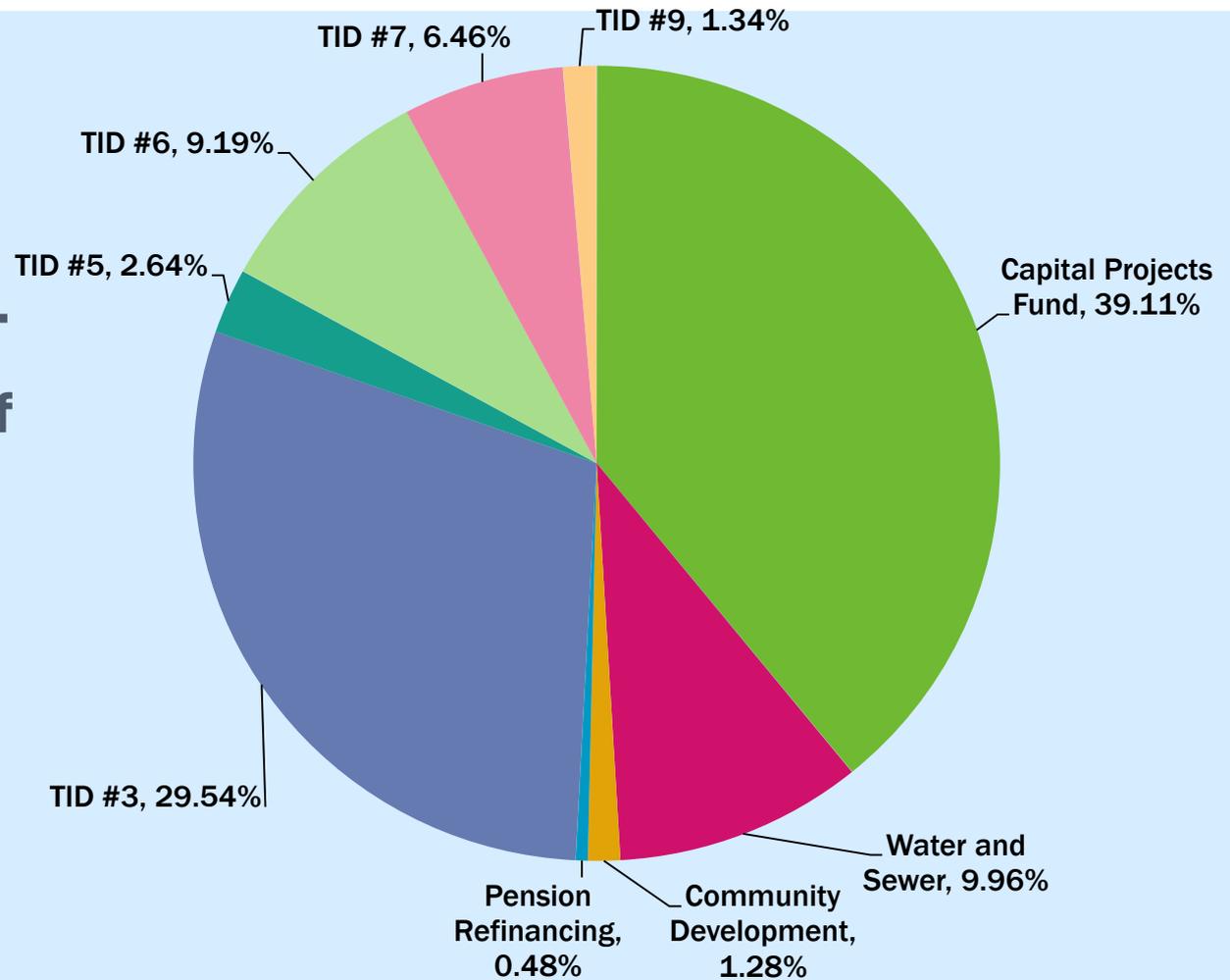
	2014 Budget
Principal	\$7,103,436
Interest	<u>983,560</u>
Total Expense	\$8,086,996
Transfers from Other Funds	\$4,343,574
Taxes	4,088,000

**Accounts For
The Payment
Of General
Obligation
Debt**

OUTSTANDING DEBT BY PURPOSE

12/31/2013

**Composite of
Outstanding
Debt is changing.
In 2005 48.9% of
Debt was related
to Capital
Projects Fund
Debt.**



2014 DEBT CHANGES

New Debt Issued

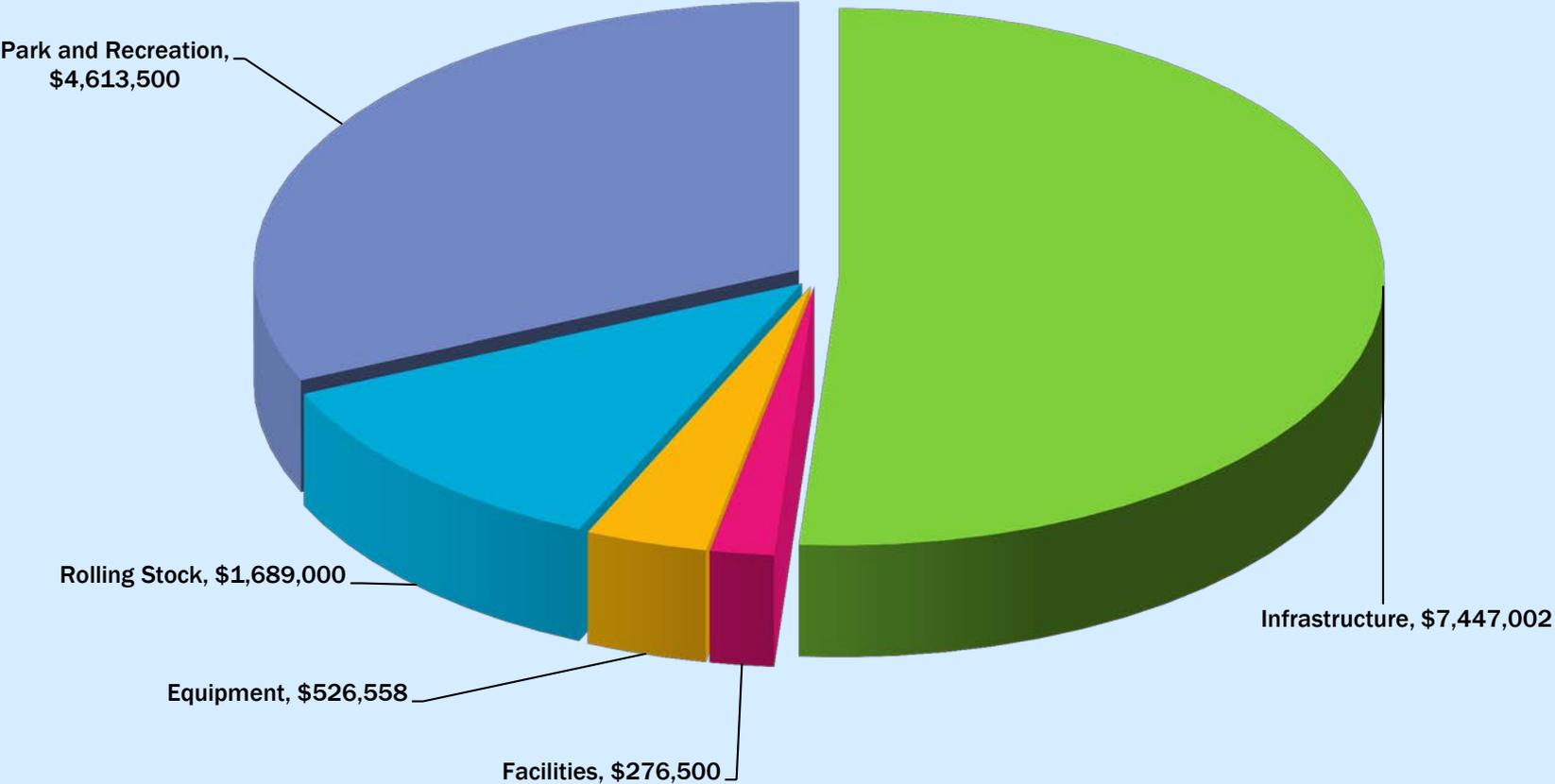
- Capital Improvement Plan: \$6,500,000
- TID #3: \$330,000
- TID #6: \$220,000
- TID #8 \$1,125,000
- TID #10 \$315,000

\$Retirements

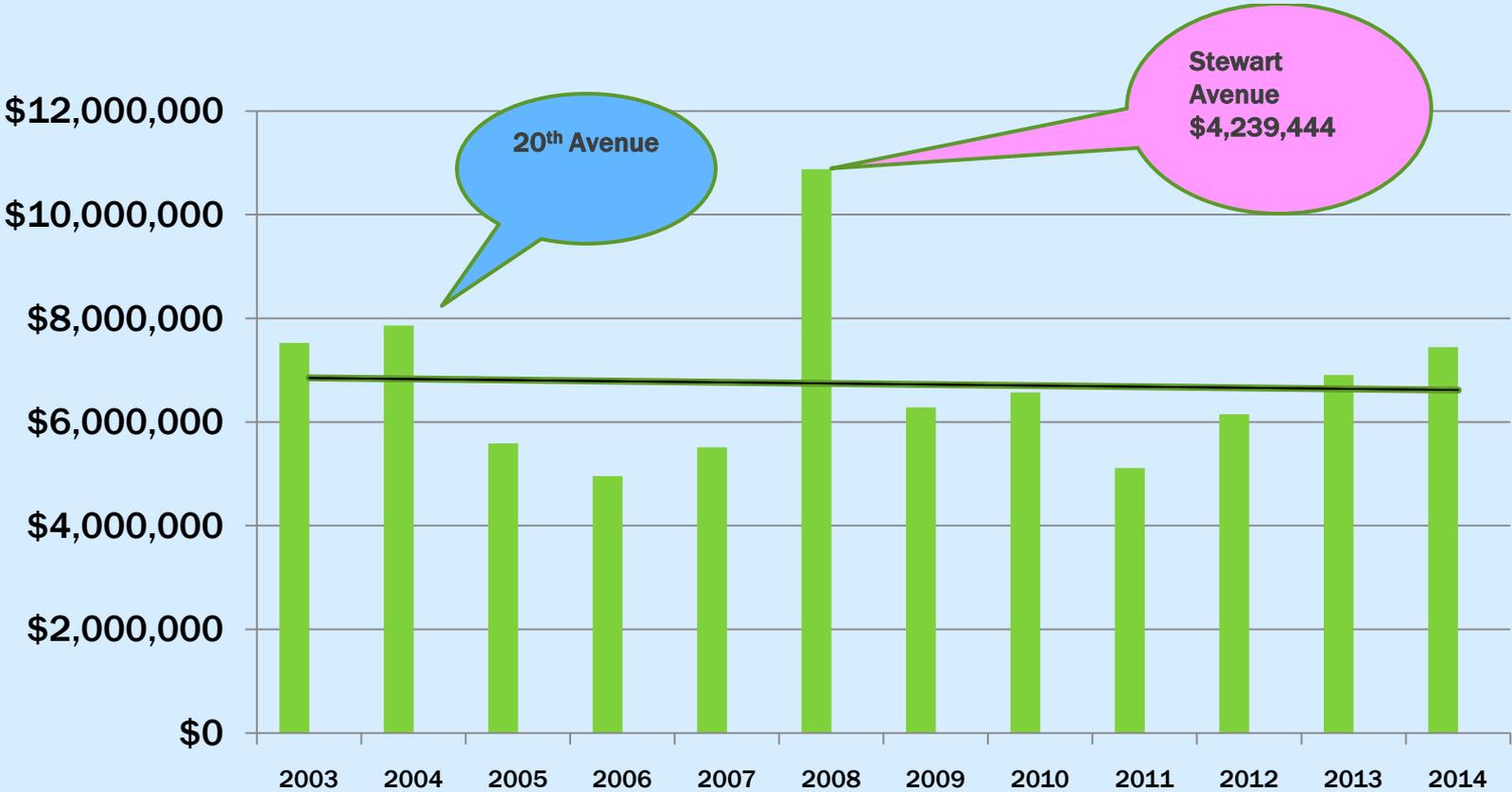
- \$7,925,000

	2010	2011	2012	2013
Outstanding Debt	\$49,754,677	\$50,103,175	\$48,345,575	\$47,063,575
% of Debt Margin	37.11%	37.78%	37.85%	37.34%

CAPITAL PROJECTS FUND

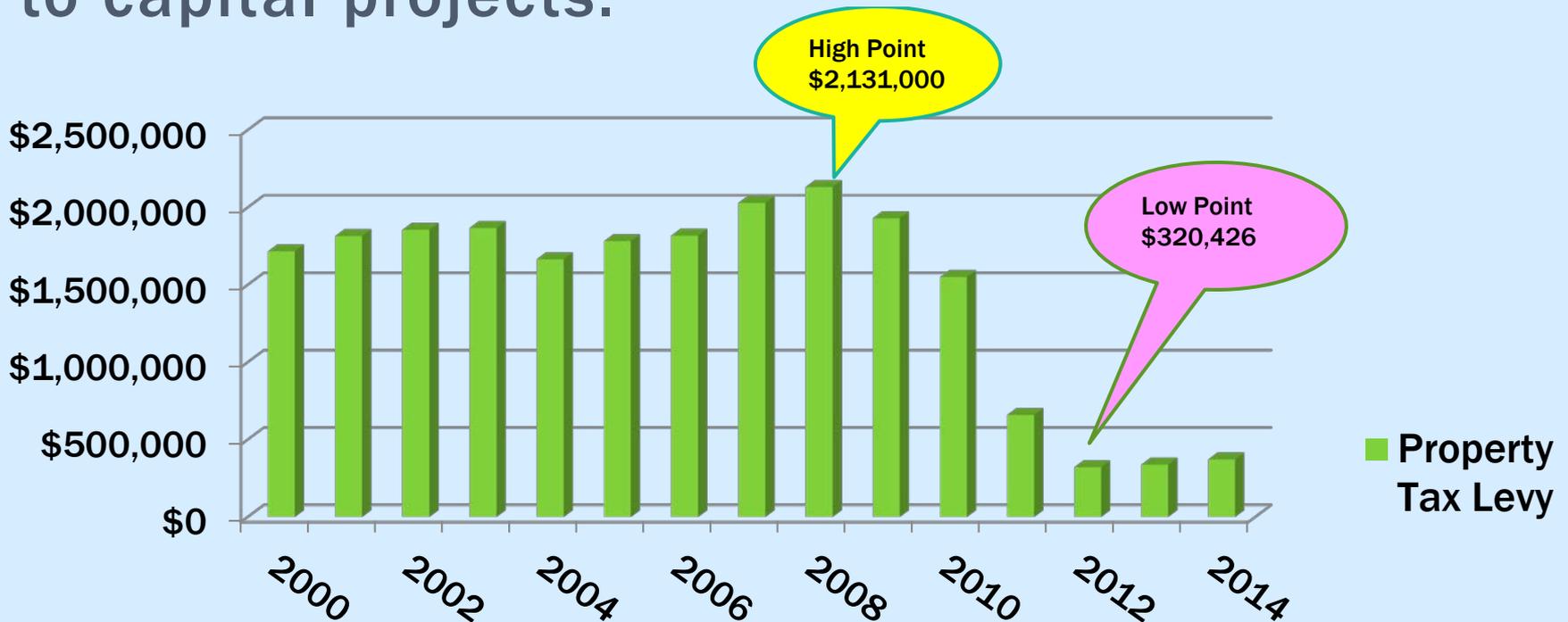


INFRASTRUCTURE HISTORY



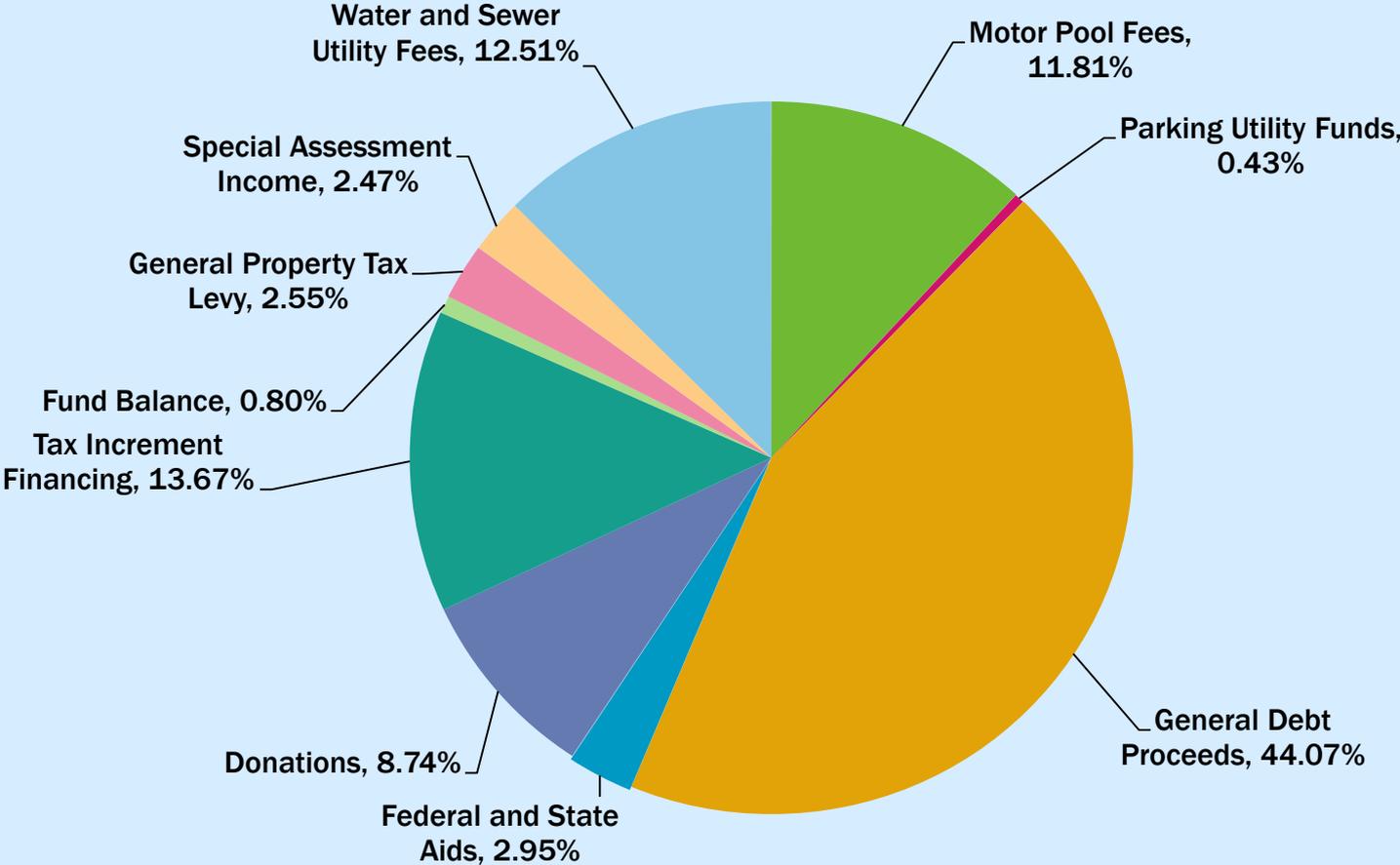
CAPITAL PROJECTS FUND

Pressure from the operating budget due to reduced state aids and increased costs has resulted in less general property tax allocated to capital projects.



CAPITAL PROJECTS FUND

Other Financing Sources



TAX INCREMENT DISTRICTS

**Supporting Economic
Development through
Infrastructure
Investment and the
Elimination of
Obstacles in Private
Investment**



TAX INCREMENT DISTRICT 2

- 2014 One Year Increment for Housing Stock Improvements \$629,640
- Return of Excess Increment to Participating Governments \$254,459
 - City's Share \$84,494
- Termination Resolution to Council 2014.

Created: 1990

**Mandated Closure:
2017**

**Equalized Value
\$22,942,700**

1.07% Decrease

TAX INCREMENT DISTRICT 3

Created: 1994
Mandated
Closure: 2031
Equalized Value:
\$106,038,900
1.25% decrease

- **Projected Deficit 12/31/2013**
\$3,063,898.
- **Outstanding Debt 12/31/2013**
\$13,901,564
- **Projected 2014 Increment**
\$1,801,039.
- **2014 Projects:**
 - \$10,000 Collaborative Consulting*
 - \$60,000 Wayfinding*
 - \$265,000 River Edge Trail
 - \$60,000 Parking Consulting Services*
 - \$65,000 Lighting
 - \$135,000 Land Acquisition
 - \$89,150 Other Administration/Contractual

TAX INCREMENT DISTRICT 5

Created: 1997
Mandated
Closure: 2020
Equalized Value:
\$44,916,500
.05% decrease.

- **Projected Deficit 12/31/2013**
\$153,763.
- **Outstanding Debt 12/31/2013**
\$1,245,000.
- **Projected 2014 Increment**
\$1,262,699.
- **2014 Projects**
 - **Walkway and Streetscape \$330,000**
 - **Revolving Loan Fund \$590,000**

TAX INCREMENT DISTRICT 6

- Projected Balance 12/31/2013
\$511,791.
- Projected 2014 Increment
\$1,257,427.
- Outstanding Debt 12/31/2013
\$4,323,276.

2014 Projects:

- Developer Payments \$584,175

Created: 2005

**Mandated Closure:
2025**

Equalized Value:

\$122,149,700

6.53% increase.

TAX INCREMENT DISTRICT 7

MIXED USE DISTRICT

Created: 2006

Mandated

Closure: 2026

Equalized Value:

\$44,562,100

7.79% increase.

- Projected Deficit Balance
12/31/2013 \$1,511,793.
- Outstanding Debt 12/31/2013
\$3,042,137.
- Projected 2014 Increment \$422,972.
2014 Projects –
 - Final State Payments \$45,000*
 - Wayfinding Project \$60,000*
 - Streetscape \$220,000

TAX INCREMENT DISTRICT 8

- Projected Deficit Balance 12/31/2013 \$62,000.
- Projected 2014 Increment \$181,053.
- Outstanding Debt 12/31/2013 \$0.

2014 Projects:

- Near West Side 2nd Avenue and Clark Street \$1,100,000
- Wayfinding \$60,000*

Created: 2012

**Mandated Closure:
2039**

**Equalized Value:
\$35,157,500 .71%
decrease.**

TAX INCREMENT DISTRICT 9

Created: 2012
Mandated
Closure: 2039
Equalized Value:
\$1,055,300
decrease 14.37%

- **Projected Deficit Balance
12/31/2013 \$42,429.**
- **Outstanding Debt 12/31/2013
\$630,000.**
- **Projected 2014 Increment \$0.**
2014 Projects –
None

TAX INCREMENT DISTRICT 10

- Projected Deficit Balance 12/31/2013 \$1,500.
- Projected 2014 Increment \$0.
- Outstanding Debt 12/31/2013 \$0.

2014 Projects:

- \$75,000 Stormwater Project
- \$240,000 77th Avenue

Created: 2013

**Mandated Closure:
2036**

INTERNAL SERVICE FUNDS

INSURANCE FUND –
Account for claims, premiums, and administration of property, workers compensation and casualty risk. Funded by departmental charges.
2014 Budget \$894,700.

MOTOR POOL FUND-
Account for maintenance of rolling stock funded by departmental charges.
2014 Budget \$2,966,376

EMPLOYEE BENEFIT FUNDS- Dental Insurance, Self Funded Health, HRA and wellness \$5,516,200.

ENTERPRISE FUNDS

Wausau Water Works – Accounts for the water supply, treatment and distribution of drinking water.

- 2013 expected profit \$226,814
- 2014 expected profit \$268,942
- Working capital 12/31/2012 \$853,796.

ENTERPRISE FUNDS

Wausau Water Works Wastewater – Accounts for the collection, treatment and discharge of Waste Water.

- 2013 expected profit \$546,282
- 2014 expected profit \$408,002
- Working capital 12/31/2012 \$2,381,058.

ENTERPRISE FUNDS

- Levy \$679,289.
- Budget includes service to Weston. Schofield and Rothschild reduced participation.
- Accumulated Reserve Applied to Budget \$102,125

Metro Ride Fund –
Accounts for public transportation including fixed-route bus service and paratransit services for the disabled.

New Enterprise Fund
2011

ENTERPRISE FUNDS

- Levy \$250,000.
- Revenues projected to increase due to parking demand and enforcement.
- Revenue does not cover depreciation.
- Working capital \$581,726.

Parking Fund
Accounts for overall operation of City's parking facilities, parking enforcement and revenue management efforts

ENTERPRISE FUNDS

Wausau Downtown
Airport Fund –
Account for overall
operation at the
airport.

New Enterprise Fund
2012.

- Expenses \$323,850.
- Revenues \$134,850.
- Levy \$70,000.
- 3% Hangar fee increase proposed.

ENTERPRISE FUNDS

Animal Control Fund– Account for overall operation at the animal enforcement activity.

New Enterprise Fund 2013.

- Expenses \$127,614.
- Revenues \$105,776.

ADDITIONAL BUDGET DEMANDS

- Additional Police Officer
- Landlord Licensing Program

CONTINUED BUDGET INFLUENCES

Services and Demand

- Increasing Service Demands
- Increasing Assets and Asset Maintenance
- Negative State Legislative Influence

Revenue

- Tax Rate Pressure
- Declining State Aids
- New Levy Limitations
- Impact of Health Care Reform on Ambulance Fees
- Negative State Legislative Influences
- Stagnant and Declining Other Revenues

Costs

- Cost of Living Increases
- Health Insurance Costs
- Staffing Level Pressures
- Cat Costs
- New Refuse and Recycling Contract

Capital Projects

- Street Maintenance
- Affordable Debt
- Reductions In General Property Tax Levy