

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Thursday, February 18, 2016 at 4:30 p.m. in the 2nd floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: David Nutting, Romey Wagner and Tom Neal (VC)
Rasmussen arrived at 5:10 and Nagle arrived at 5:30

Others Present: Chris Schock, Travis Lepinski, MaryAnne Groat, Gary Gisselman, Mayor Jim Tipple, Eric Lindman, Bill Hebert, Tammy Stratz, Dave Johnson, Kevin Korpela and Dave Naskrent

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Neal called the meeting to order at approximately 4:31

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

APPROVAL OF THE MINUTES FROM 1/5/16, 1/21/16 AND 2/2/16

Nutting motioned to approve minutes. Wagner seconded and the motion carried unanimously 3-0.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSED COMMERCIAL REHABILITATION LOAN FOR THE PROPERTY LOCATED AT 210 SOUTH FIRST AVENUE

Stratz informed the committee that Dave Naskrent is asking for \$34,900 in Commercial Rehabilitation funds to do exterior improvements at 210 South First Avenue for a Rosatis Pizza.

Wagner motioned to approve commercial rehab loan. Nutting seconded and the motion carried unanimously 3-0.

DISCUSSION AND POSSIBLE ACTION ON THE REQUEST FOR ASSISTANCE FOR THE PROPERTY AT 607 NORTH THIRD STREET

Korpela gave an overview of his Plan X for 607 North Third Street. The plan involves removing the 1st and 2nd floor systems along with the roof and replacing them with nonporous materials.

No action was taken. It will be discussed in closed session.

DISCUSSION AND POSSIBLE ACTION ON THE TAX INCREMENTAL FINANCING REQUEST FOR THE PROPERTY LOCATED AT 7811 WEST STEWART AVENUE

Kraft gave a PowerPoint presentation on a description of his business and the TIF request. The request is to update a water/sewer line to his business at 7811 W. Stewart Ave.

Wagner motioned to approve TIF application/proposal. Nutting seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON POTENTIAL LAND ACQUISITIONS IN THE WAUSAU BUSINESS CAMPUS

Schock showed a large map of the land next to the Business Campus under consideration for purchase. The map showed land contours. Most of the land is useable highland.

Discussion will be done in closed session.

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION

***DISCUSSION AND POSSIBLE ACTION ON THE REQUEST FOR ASSISTANCE FOR THE PROPERTY AT 607 NORTH THIRD STREET**

***DISCUSSION AND POSSIBLE ACTION ON POTENTIAL LAND ACQUISITIONS IN THE WAUSAU BUSINESS CAMPUS**

***DISCUSSION AND POSSIBLE ACTION ON THE TAX INCREMENTAL FINANCING REQUEST FOR THE PROPERTY LOCATED AT 7811 WEST STEWART AVENUE**

Rasmussen motioned to go into closed session. Wagner seconded. Roll call was done; all members were present but Nagle.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Rasmussen motioned to move into open session. Wagner seconded and the motion carried unanimously 4-0.

Rasmussen motioned to acquire all property next to Business Campus being offered, on payment terms. Nagle seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON THE CONVEYANCE OF BUSINESS CAMPUS PROPERTY TO WAYNE AND DEBRA JOHNSON

Wagner motioned to Convey Business Campus land to the Johnson's. Nagle seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FOR MARKETING AND COMMUNICATION SERVICES

Committee asked how much money is available for marketing and if staff has a recommendation on the proposals. Schock will look into funding and bring back a recommendation to a future Economic Development meeting.

ADJOURN

Wagner motioned to adjourn. Rasmussen seconded and the motion carried unanimously 4-0.

The meeting was adjourned at 6:00 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Tom Neal, Vice Chairperson