

## ECONOMIC DEVELOPMENT COMMITTEE

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Time and Place: The Economic Development Committee met on Thursday, January 21, 2016 at 4:30 p.m. in the 2<sup>nd</sup> floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: David Nutting, Lisa Rasmussen, Romey Wagner and Tom Neal (VC)

Others Present: Chris Schock, Travis Lepinski, MaryAnne Groat, Brad Lenz, Dave Oberbeck, Tom Radenz, Gary Gisselman, Elizabeth Fields and the Media

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

### **CALL TO ORDER**

Neal called the meeting to order at approximately 4:34

### **PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA**

No public comments were made.

### **DISCUSSION AND POSSIBLE ACTION ON POTENTIAL LAND ACQUISITIONS IN THE WAUSAU BUSINESS CAMPUS**

Radenz gave a presentation of the land that Arlon Schmidt is offering the City to buy to expand the Business Campus. There is approximately 205 acres available and the asking price is \$8000 and acre.

No action was taken; discussion will be done in closed session.

### **DISCUSSION AND POSSIBLE ACTION ON NEGOTIATIONS WITH CBL & ASSOCIATES FOR THE WAUSAU CENTER MALL PROPERTY**

Schock updated the committee on negotiations with CBL. He handed out a sheet that addressed the loan, marketing/leasing, parking and rent.

Rasmussen questioned if the County would share some of the costs. Schock said we have been down this road many time and the County has shown no interest in picking up some of the costs.

Wagner asked Schock to explore the possibility of the County kicking back a percentage of the increase in sales tax.

Oberbeck asked if some of the \$135,000.00 marketing money can be spent to do some renderings of phase 2 of the mall.

No action was taken; further discussion will be done in closed session.

### **DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FROM FRANTZ COMMUNITY INVESTORS AND S.C. SWIDERSKI FOR THE EAST RIVERFRONT PROPERTY**

No action was taken; discuss will be done in close session.

### **CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR**

**DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION**  
**\* DISCUSSION AND POSSIBLE ACTION ON NEGOTIATIONS WITH CBL & ASSOCIATES FOR THE WAUSAU CENTER MALL PROPERTY**  
**\* DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FROM FRANTZ COMMUNITY INVESTORS AND S.C. SWIDERSKI FOR THE EAST RIVERFRONT PROPERTY**  
**\* DISCUSSION AND POSSIBLE ACTION ON POTENTIAL LAND ACQUISITIONS IN THE WAUSAU BUSINESS CAMPUS**

Rasmussen motioned to go into closed session. Nutting seconded. Roll call was done; all members were present except Nagle.

**RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY**

Wagner motioned to move into open session. Nutting seconded and the motion carried unanimously 4-0.

Rasmussen motioned to accept Frantz Community Investors as the Developer for East Riverfront. Wagner Seconded and the motion carried unanimously 4-0.

**DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL REQUEST FOR PROPOSALS FOR THE RIVER EAST BROWNSTONES PROJECT (1304-1308 THIRD STREET)**

Schock spoke to the information in the packet saying they will either be single family homes or a multifamily complex. He said we are just looking for direction on releasing the RFP.

Rasmussen motioned to direct staff to release the RFP. Nutting seconded and the motion carried unanimously 4-0.

**DISCUSSION ON THE ECONOMIC DEVELOPMENT STRATEGY SECTION OF THE COMPREHENSIVE PLAN AND METRO ECONOMIC STRATEGY GOALS**

Schock said North Central Wisconsin Regional Planning Commission is working to bring a plan forward but they are currently having staffing issues that need to be worked out. Schock also noted that the Economic Development Strategy is separate from the Comprehensive Plan.

No action was taken.

**UPDATE ON THE REQUEST FOR PROPOSALS PROCESS FOR ECONOMIC DEVELOPMENT MARKETING AND LIVE IT UP WAUSAU**

Schock updated the committee that these are currently out for RFP.

No action was taken.

**ADJOURN**

Wagner motioned to adjourn. Rasmussen seconded and the motion carried unanimously 4-0.

The meeting was adjourned at 6:00 p.m.

Respectfully Submitted,  
ECONOMIC DEVELOPMENT COMMITTEE  
Tom Neal, Vice Chairperson