

BOARD OF PUBLIC WORKS

Date of Meeting: March 5, 2019, at 9:30 a.m. in the Pine Room.

Members Present: Lindman, Jacobson, Groat

In compliance with Chapter 19, Wisconsin Statutes, notice of this meeting was posted and received by the *Wausau Daily Herald* in the proper manner.

Approve minutes of the February 28, 2019 meeting

Jacobson moved to approve the minutes of the February 28th meeting. Lindman seconded and the motion passed.

Discussion and possible action on Draw Request 1 in the amount of \$1,546,387.43 for Wausau Chemical pursuant to the interest free loan requirements outlined in the May 10, 2018 Purchase and Development Agreement

Groat stated that Bill Hebert has looked at the construction and felt the work had been performed. The Development Agreement allows for the City to retain 10%, which has not been calculated on the application for payment. Therefore, 10% of the funds can be held. The Development Agreement indicates the developer is to provide organizational documents. Jacobson will verify if these have been provided. Groat stated the agreement also indicates before making payment the plans are to be reviewed, which Lindman has done; a detailed completion schedule provided; a final cost breakdown provided; and mortgages and insurance provided. Jacobson will check if these documents have been provided. Groat noted that a \$354,310 change order was approved per the pay application. Both Groat and Lindman recommend holding 10% retainage. Groat added that the City has 30 days per the agreement to make payment.

Jacobson noted that the pay application indicates this is pay request 2. Groat explained that this is the first pay request to the City. The developer funded the first pay application.

Contingent upon verifying that all documents necessary for release of payment have been provided, Jacobson moved to approve Draw Request 1 with holding 10% for retainage. Groat seconded and the motion passed.

Portland Cement Concrete License: Chippewa Concrete Services, Inc.

Jacobson moved to approve the subject license. Groat seconded and the motion passed.

Lindman moved to adjourn the meeting. Groat seconded.