

PROPERTY TAXES

During 2015 a full revaluation of all properties within the City was conducted by the Assessment Department. The new valuation reflected a DECREASE in total value of 3.674%. When property values decrease, the tax rate increases, so that the same amount of property taxes can be generated. In addition, the tax rate increases to generate the additional tax dollars necessary to fund the increased costs of government services. These changes resulted in an increase in the tax rate of \$1.23 for the Wausau School District and \$.97 for the DC Everest School District.

The impact to individual property owners will depend on how their property value changed as compared to the average change in value.

If a homeowner's property value decreased more than 3.674% their taxes will decrease or increase less. Similarly, if property decreased in value less than 3.674% or increased, taxes will go up more. The tax bills show that about 71% of homeowners will see their tax bill decrease from the amount paid last year.

TAXING DISTRICT	December 2015	December 2014	Dollar Change	Percent Change
City of Wausau	\$ 9.43	\$ 8.77	\$ 0.66	7.53%
NC Technical College	1.25	1.18	0.07	5.93%
Marathon County	5.12	5.01	0.11	2.20%
State of Wisconsin	0.17	0.16	0.01	6.25%
Wausau School District (net)**	9.60	9.22	0.38	4.12%
TOTAL TAX RATE	\$ 25.57	\$ 24.34	\$1.23	5.05%

A small portion of the City of Wausau is located within the DC Everest School District. Those properties will pay the tax rates for the state, city, county, and college listed above and the DC Everest comparable tax rates are as follows:

DC Everest School District (net)**	8.92	8.80	0.12	1.36%
TOTAL TAX RATE	\$ 24.89	\$ 23.92	\$ 0.97	4.06%

**State of Wisconsin School Credit is \$1.81 for 2015 and \$1.54 in 2014.

Wausau Lottery Credit	\$120.31	\$122.35	(2.04)	-1.67%
DC Everest Lottery Credit	\$115.16	\$121.28	(6.12)	-5.05%
Wausau First Dollar Credit	\$74.48	\$72.30	2.18	3.02%
DC Everest First Dollar Credit	\$71.29	\$71.66	(0.37)	-0.52%

2016 CITY OF WAUSAU BUDGET

The 2016 Adopted Budget contained a city property tax levy increase of \$863,999 or 3.584% from the prior year. All property values within the City were re-assessed for 2015 which impacts prior year to current year comparisons. If a home maintained a constant \$100,000 value in both 2014 and 2015; the 2015 taxes would be \$943.18 as compared to \$877.09 for 2014 which is a \$66.09 increase from the previous year. Each dollar of City taxes collected is allocated to city services and costs as follows:

