

FINANCE COMMITTEE

Date and Time: Tuesday, May 10, 2016 @ 5:30 pm., Board Room

Members Present: Rasmussen (C), Smith, Gehin, Kellbach, Nutting

Others Present: Groat, Lindman, Jacobson, Mielke, Ray, Abitz, Neal, Wagner, Goede, Glenn Speich

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Rasmussen.

Public Comment

None.

Minutes of previous meeting(s). (4/07/16 & 4/12/16)

Motion by Nutting, second by Kellbach to approve the minutes of a previous meeting on 4/07/16 & 4/12/16. Motion carried 5-0.

Discussion and possible action on modification of the budget policy to provide budget modification oversight of the Water and Sewer Utility Funds to the Water Utility Commission

Lindman stated under the city ordinances, as well as the state statutes, the commission is given the authority to monitor the budget, let contracts, and oversee the utility. Rather than have everything go from the commission to Finance Committee, this modification to the policy would allow the Water Works Commission to do those functions. He explained they could amend the approved budget to move money from one project to another, if needed; they could do all that work inside the commission versus doing it and then bringing it through another committee. The budget policy modification that was originally proposed set some limitations, like transfers of \$5,000 - \$15,000, and we are proposing to remove those so the commission would have full authority. He noted they would not be allowed to modify the budget without Council approval.

Motion by Gehin, second by Smith to approve the modification of the budget policy. Motion carried 5-0.

Discussion and possible action to authorize the execution of a contract with Walker Parking Consultants for design and engineering services for the Dudley Sky Walk and the related sole source purchase and budget modification

Lindman stated there has been some discussion over the past year regarding the developer's agreement with the Dudley's and the city's obligation to construct a skywalk. It was initially in our capital budget and was then removed. Earlier this year the Finance Committee approved \$5,000 to generate some renderings using Walker Parking Consultants. Walker Parking evaluated the Dudley Tower structure and different options and completed renderings. He indicated he would now like to proceed with the design at a cost of approximately \$80,000. He also requested a sole source for Walker Parking because they have been working with us through the structural analysis and renderings, as well as worked on the other ramps in the city. Rasmussen pointed out this particular sky walk apparatus and the related tower is relocatable and reusable to a future ramp structure.

Rasmussen commented we know that Walker did the parking study and have done a lot of work here and have some advantageous familiarity with our facilities, however; she questioned if design services is something that would lend itself to open bidding.

Motion by Smith, second by Nutting to direct staff to commence an RFP process. Motion carried 5-0.

Discussion and possible action regarding request by Man-of-Honor Society to waive the permit fee of \$100 for Fireworks Display and \$10 for a Temporary Class B (picnic) license.

Rasmussen noted this is an annual request to waive these license fees for their spring charity raffle. Goede noted it was located on the Eagle's Club property, June 10-12, 2016.

Motion by Smith, second by Nutting to approve the request to waive the license fees for Man-of- Honor Spring Charity Raffle. Motion carried 5-0.

Discussion and possible action on accepting the appraisals for properties for the Thomas Street Reconstruction project: Parcel 19 -1207 W Thomas St; Parcel 27 - 1044 South 11th Ave; Parcel 36 - 910 W Thomas St; Parcel 49 - 702 W Thomas St; Parcel 50 - 612 W Thomas St; Parcel 58 - 1040 South 5th Ave.

Lindman indicated Parcel #36 – 910 W Thomas Street has not had the appraisal reviewed yet, so it will be removed from the discussion.

CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session - Accepting the appraisals for the following properties for the Thomas Street Reconstruction project: Parcel 19 -1207 W Thomas St; Parcel 27 - 1044 South 11th Ave; Parcel 49 - 702 W Thomas St; Parcel 50 - 612 W Thomas St; Parcel 58 - 1040 South 5th Ave.

Motion by Gehin, second Kellbach to convene into closed session. Roll Call Vote: Ayes: Gehin, Kellbach, Smith Nutting, and Rasmussen. Noes: 0. Motion carried 5-0.

Reconvened back into Open Session.

PowerPoint presentation regarding 2015 Pre-audit financial results all funds

Groat presented a PowerPoint on the 2015 pre-audit financial results of all funds. (*On file in the Clerk's Office.*)

Adjourn

Motion by Gehin, second by Kellbach to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:55 pm.