

**FINANCE COMMITTEE**

Date and Time: Tuesday, December 22, 2015 @ 5:00 pm., Council Chambers

Members Present: Oberbeck (C), Kellbach, Mielke, Nutting, Nagle

Others Present: Groat, Hite, Lindman, Hanson, Schock, Tipple, Neal, Wagner, Goede, Elizabeth Field, Ben Walljasper, and media.

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Oberbeck.

**Public Comment**

None.

**Minutes of previous meeting(s). (12/08/15)**

Motion by Mielke, second by Kellbach to approve the minutes of previous meetings (12/08/15). Motion carried 5-0.

**Discussion and Possible Action regarding leasing agreement with Enterprise Fleet Management**

Mark Hanson, DPW Fleet Manager, explained they operate approximately 450 pieces of equipment and are struggling with finding ways to maintain and keep our current staffing levels the same. One of the ways we have proposed to help with replacing vehicles on a timely basis is to explore a leasing program. He indicated they put out an RFP last summer to three different vendors and felt Enterprise had the best proposal. He reviewed a PowerPoint that was included in the committee packets with information on what it currently costs to operate the fleet. He noted the pickup trucks are on a long life cycle of 10 plus years and by the time they are done there is virtually no residual value left.

Hanson stated the vehicles would be leased including maintenance and replaced with new vehicles every five years. Local vendors of dealerships and national chains or local shops in the city will do the maintenance work. He stated the city's motor pool can benefit in many ways from leasing. The newer vehicles are basically like driving computers which requires training to keep up with the technology and the expensive diagnostic equipment. He noted he currently has two vehicles in the fleet that are out of commission because they are unsafe to drive. He did not want to keep vehicles so long that they get to that point. Ben Walljasper, of Enterprise, reviewed the proposed lease plan.

Motion by Mielke, second by Kellbach to approve implementing the lease plan with Enterprise. Motion carried 5-0.

**Discussion and Consideration of Resolution Designating Proposed Amended Boundaries and Approving the Project Plan Amendment for Tax Incremental District No. 3, City of Wausau Wisconsin**

Groat explained this is our downtown TID and the amendment is to expand the territory and increase the project costs to encompass the Wausau Center Mall and the J.C. Penney's building, as well as a few outlying properties. It is also to increase costs to include the loan scenarios that were proposed by Wausau Center Mall; the marketing funds; to make some improvements to the parking ramps so that we can go with a cashier-less system; and spending within the half-mile boundaries for street and sidewalk improvement projects.

Motion by Nutting, second by Nagle to approve the amended boundaries and the project plan amendment for TID #3. Motion carried 5-0.

**Discussion and Consideration of Resolution Designating Proposed Amended Boundaries and Approving the Project Plan Amendment for Tax Incremental District No. 5, City of Wausau Wisconsin**

Groat stated the TID #5, which is in the business park, expenditure period terminated in July so we couldn't spend anymore money in the district. This is amending the boundaries to eliminate all properties but for Eastbay, Polywood, and Wausau Window & Wall. She noted some of the buildings that would be eliminated from the boundaries are some that have recent improvements that will help balance our budget for 2017, such as Composite Envision, Medwaste, and UAS Labs. There is vacant property that would be eliminated out of the district, too, so if developed it would go immediately to the operating budget.

Motion by Nutting, second by Nagle to approve the amended boundaries and project plan for TID #5. Motion carried 5-0.

**Discussion and Consideration of Resolution Approving the Project Plan Amendment for Tax Incremental District No. 5, City of Wausau Wisconsin**

Groat stated this affects the district out in the business park by allowing it to be a donor district to TID #3; the amount of increment is being reduced because we've reduced the boundaries. She explained this would allow us to donate each year and if two years down the road we decide the district doesn't need the funds at any time we can terminate that donation, but it's authorizing it for the five year period. She felt it was a good way for the city to mitigate our risk due to the mall and the riverfront project.

Motion by Nutting, second by Nagle to approve the project plan for TID #5. Motion carried 5-0.

**Discussion and Possible Action regarding budget modification for Engineering Salaries**

Lindman explained this is in regard to a retirement in the Engineering Department and the sick leave payout. Without the funds for the payout we would not be able to hire a replacement until May. This budget modification is out of the winter maintenance account due to our lack of snow this year.

Motion by Mielke, second by Nagle to approve the budget modification for Engineering Salaries. Motion carried 5-0.

**Adjourn**

Motion by Nutting, second by Mielke to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 5:30 p.m.