

## **FINANCE COMMITTEE – BUDGET SESSION #1**

Date and Time: Tuesday, October 13, 2014 @ 5:30 pm., Board Room

Members Present: Winters, Kellbach, Nagle, Oberbeck, Nutting

Others Present: Tipple, Groat, Giese, Jacobson, Hite, Kujawa, Klein, Wagner, Rayala

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Winters.

### **Public Comment on matters appearing on the agenda.**

No public comment.

### **Discussion and possible action regarding the 2015 budget and 2015 fee schedule.**

Mayor provided an updated status of the Capital Improvement Projects and the budget process to date. The city asked each department to come up with a 1% reduction from last year's budget. This proved to be a huge challenge but one they felt they could accomplish.

Groat explained the projected numbers and the overspending in some departments for additional training and professional development. On the revenue side, Groat explained the various shortfalls each department will possibly experience at the closing of this year.

An explanation of the General Fund revenues was summarized by Groat. We are looking at \$332,616 decrease in our revenues for 2015.

Groat explained the expenses that are broken down into two groupings: 1) Categories, and 2) Departments.

The Motor Pool category had a number of changes. Overall in 2014, there was \$2.4 Million allocated for the Motor Pool, and in 2015 we're budgeting for 2.6 Million. In summary, the Motor Pool discussion will go into further detail in the next two budget sessions as the CIP committee had asked that the city look at expanding the Motor Pool fund to include financing replacement of safety equipment, etc. Winters asked about the depreciation schedule and Groat will bring information on that to the next meeting.

The second grouping is Departments. In the Police Department budget we do not have the two police officer positions that are currently being discussed and the 400 Block category has NOT been removed so therefore it is in the 2015 budget. Groat is confident that this budget is sound after looking at all the predicted numbers and revenue resources.

Before adjourning, Winters suggested expanding the next Budget #2 Agenda to place bullet points for each spreadsheet that was distributed tonight to allow further discussion.

### **Adjournment**

Motion by Oberbeck, second by Nagle to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 7:00 p.m.