

FINANCE COMMITTEE

Date and Time: Tuesday, April 22, 2014 @ 5:00 pm., Board Room

Members Present: Nagle (C), Oberbeck, Nutting, Winters

Members Excused: Kellbach

Others Present: Tipple, Groat, Jacobson, Giese, Loy, M. Lawrence, Klein, Werth, Rasmussen, Wagner, Mielke, Neal, Gisselman, Dickinson, Rayala, Jim Morsa, media

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Nagle.

Public Comment on matters appearing on the agenda.

Romey Wagner pointed out that item #2 regarding selection of chairperson should be withdrawn because the new Council rules have not been published yet. He questioned whether item #4 regarding the funding for decorative lighting on Scott Street could be considered because it was only a petition and hasn't gone through a committee to determine its necessity. Rasmussen indicated it has been placed on the CISM agenda for Thursday, May 8, 2014.

Select a Chairperson and Vice Chairperson for 2014-2016 term.

Withdrawn

Establish Regular Meeting Date and Time for 2014-2016 term.

Oberbeck suggested if the committee was going to keep two meetings a month that they move the start to 5:30 pm. Nutting suggested 5:15 pm. It was noted the second meeting could be canceled if it is not necessary. Wagner asked that the meetings of all the standing committees be posted on the website calendar for the year instead of just the current month.

Motion by Nutting, second by Winters for Finance Committee meetings at 5:15 pm., on the 2nd and 4th Tuesdays of the month. Motion carried 4-0.

Consider funding and installation of decorative lighting on the 900 Block of Scott Street

Nagle stated since this is going to be considered by the CISM Committee on May 8th the Finance Committee can wait to take action on the funding.

Motion by Winters, second by Oberbeck to table. Motion carried 4-0.

Approval of Project Fund Agreement and Application for Program/Fiscal Sponsorship between the City of Wausau and Community Foundation of North Central Wisconsin to fund the proposed Wausau Area Access Channel Production Fund

Dave Dickinson explained this was an attempt to go out and find some 501(c)(3) money for productions. There is a process in which we first have to apply to the Community Foundation and if we are accepted it would establish a pass through fund and they would become our 501(c)(3). They would help us organize grant writing and to seek funds which would be dedicated to specific productions or whatever the 501(c)(3) grant specifies. He felt it was a good idea and that it would help smooth out our funding issues because currently by the time we get funding the events are already occurring.

Winters suggested that the Coordinating Committee take this up to talk about having a mechanism to decide which programs to fund or not fund with undesignated monies.

Motion by Winters, second by Oberbeck to authorize the Project Fund Agreement and Application for Program/Fiscal Sponsorship. Motion carried 4-0.

Review of OMotion, Inc Development Agreement terms and tax revenue projections and discussion regarding the possible business relocation and expansion of Jarp Industries, Inc. to the Wausau Business Campus

Ann Werth referred to a staff report included in their packets and indicated at a meeting with Jarp Corporation they were asked to keep the conversation confidential. Winters questioned who owns CAG Industries. Werth stated our agreement is signed with CAG which is owned by Chuck Ghidorzi and he is the landlord for the building. Winters questioned who owns OMotion. Werth indicated OMotion was employee-owned, with an investor from Texas. Winters stated he understood it to be a majority Texas owned company incorporated in Texas and felt it was important to know who we are dealing with. He did not feel it was a good practice to fund the landlord to get a tenant to create jobs. Werth stated we are taking a building which has been vacant since 2011 and repurposing it from a distribution center to a manufacturing facility. She noted there are currently 21 employees and there are estimated to be 25 employees by the end of the year. Discussion followed.

Jim Morsa, McDeveco, explained he was approached by OMotion to determine whether there were any incentives for them to establish their business in Wausau, very specifically the Wausau Industrial Park. They already had national orders from their large customers that they were required to be able to meet in a very short time frame. He noted they were looking at three other properties outside of this community. He indicated to them that he had nothing to offer them because his program was a loan program that goes through the City of Wausau. He suggested they visit with the city if they were looking for some type of economic incentive, noting the business campus was in a TIF district.

Establish Interview Schedule for Bond Counsel RFP's - June 3rd 2014 at 4PM

Groat suggested that the RFP's be reviewed by a group consisting of the Mayor, City Attorney, Finance Committee Chair, and herself to select the top three candidates and bring them to a special Finance Committee meeting for interviews and final selection. The special Finance Committee will be set for June 3, 2014 at 4:00 pm.

Request for funds to provide insurance coverage for the Labor Day Parade (Marathon County Labor Council AFL-CIO)

Groat stated the city has been funding the insurance on this parade for a number of years out of the promotion account. She indicated she would check with CVMIC which has recently implemented a new insurance program for organizations such as this that really don't need full insurance for event type activity. The purchase of a one day event insurance certificate may be more competitive than what we are currently using.

Nutting was concerned that the parade has been somewhat divisive the last few years and questioned why we would support it. Oberbeck felt it was a positive event for the community for the most part and that most people don't put a political overtone on it.

Motion by Oberbeck, second by Nagle to provide up to \$350 for insurance coverage of the Labor Day Parade. Motion carried 3-1. (*Nutting was the dissenting vote.*)

Update regarding Council Ipads, paperless agendas, and agenda management software

Gerald Klein stated they increased the size of documents for uploading online to accommodate larger Council and committee packets. He indicated they also discussed the process and are working to educate people on scanned documents and proper ways to upload. He stated Maryanne will be working on an RFP for agenda management software. He noted they will look at agenda management software first and then Ipads as part of it because some of the companies provide integrated solutions.

Consider General Fund Financial Reports January and February and Animal Licensing 2014

Groat indicated the animal licensing is up approximately 200 from last year so far. She stated last year when we sent out the late notices they were allowed 60 days to license without a penalty. She questioned if they wanted to reduce or remove that provision. Rasmussen felt that late is late and the public has been given plenty of notice. Winters felt we were still in the early phase of the program and should wait a little longer before making a change. Rasmussen stated the PH&S Committee has looked at fines and fees for code violations and a lot of the changes with pet licensing came out of that committee as well. She offered the PH&S Committee taking back the decisions regarding fines, fees and late fee implementation. Winters stated he would like animal licensing report to remain on the Finance Agenda.

Groat reviewed the February 2014 Revenues & Expenditures Report, which can be accessed online via the following link: (<http://www.ci.wausau.wi.us/LinkClick.aspx?fileticket=M%2baL24a2tRM%3d&tabid=133>).

Communications

Groat suggested the Coordinating Committee look at 2015 budget priorities first, as well as the refuse and recycling contract for 2015 before they start working on the budget.

Adjournment

Motion by Winters, second by Oberbeck to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:40 pm.