

**FINANCE COMMITTEE**

Date and Time: Monday, February 24, 2014 @ 4:30 pm., Board Room

Members Present: Nagle (C), Oberbeck, Brezinski, Winters, Nutting-(*entered at 5:00 pm.*)

Others Present: Tipple, Werth, Stratz, Groat, Jacobson, Goede.

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Nagle.

**Public Comment on matters appearing on the agenda.**

None.

**Minutes of the previous meeting(s). (2/11/14)**

Motion by Brezinski, second by Winters to approve the minutes of the previous meeting on 2/11/14. Motion carried 4-0.

**Consider land Acquisition of: 2408 Gowen Street, 1306 N 1st Street, 1201 N 2nd Street**

Stratz stated she had information on the offers for these properties that needed to be discussed in closed session.

**Consider entering into negotiations with CBL & Associates Properties, Inc. regarding tenant redevelopment and replacement plans**

Groat recommended the negotiations be discussed in closed session.

**CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session for negotiating the purchase of properties. (2408 Gowen Street, 1306 N 1st Street, 1201 N. 2nd Street)**

Motion by Brezinski, second by Winters to convene in closed session. Roll Call Vote: Ayes: Brezinski, Winters, Oberbeck, Nagle. Noes: 0. Motion carried 4-0.

**CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session for negotiating the purchase of properties. (Negotiations with CBL & Associates Properties, Inc. regarding tenant redevelopment and replacement plans).**

Motion by Winters, second by Brezinski Winters to convene in closed session. Roll Call Vote: Ayes: Oberbeck, Brezinski, Winters, Nagle. Noes: 0. Motion carried 4-0.

*Reconvened into Open Session.*

**Consider land Acquisition of: 2408 Gowen Street, 1306 N 1st Street, 1201 N 2nd Street**

Motion by Brezinski, second by Oberbeck to approve acquisition of 2408 Gowen Street for \$10,000. Motion carried 4-1. (*Winters was the dissenting vote*)

Motion by Brezinski, second Winters to approve acquisition of 1306 N 1<sup>st</sup> Street for \$43,650. Motion carried 5-0.

Motion by Brezinski, second by Winters to approve the acquisition of 1201 N 2<sup>nd</sup> Street for \$45,000. Motion carried 5-0.

**Adjourn**

Motion by Brezinski, second by Winters to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 5:35 p.m.