

FINANCE COMMITTEE

Date and Time: Tuesday, May 28, 2013 @ 6:00 pm., Board Room

Members Present: Nagle (C), Brezinski, Oberbeck, Winters, Nutting

Others Present: Rasmussen, Mielke, Wagner, Kellbach, Gisselman, Abitz, Tipple, Groat, Jacobson, Marquardt, Loy, Werth, Lenz, Goede, Mark Kordus.

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Chairperson Nagle.

Minutes of the previous meeting(s). (4/23/13)

Motion by Nutting, second by Winters to approve the minutes of the meeting on 4/23/13. Motion carried 5-0.

Public Comment on matters appearing on the agenda.

None.

Consider Riverfront Remediation Project and Approve Budget Creation and Transfer from Holtz Krause Fund

Ann Werth explained Economic Development looked at the project on the waterfront and have received the bids for the environmental remediation for the day-lighting of the creek. She stated be re-routing and opening up that creek we are gaining a little over an acre of usable property instead of being in a floodplain. She introduced Mark Kordus, Engineer from Stantec, who reviewed a video of the project in detail.

Groat explained the goal would be funding through TID #3, but as far as cash flow is concerned in the interim could get an inter fund loan from the Holtz Krause Fund until the TID is ready to finance it and then pay back the fund. She noted there are also a number of grants that we will be looking to see if we qualify for to help defray some costs.

Motion by Brezinski, second by Nutting to approve the Riverfront Remediation Project and transfer from Holtz Krause Fund. Motion carried 5-0.

Consider Parking Lot Land Lease - North First Street Holding Consider Parking Stall Lease Agreement - First Wausau Tower

Groat explained we are taking two lots; one lot was created when the Dudley Building was first constructed and is owned by the Dudley Corporation, and the lot to the north of it, which is owned by McDeveco. She stated we want to manage both properties as one lot. Last year they approved a land lease with McDeveco and this would allow us to lease the land from Dudley. The city will lease the lot back to Dudley and provide parking service. Both agreements are a five year term with an option to extend for an additional five years.

Motion by Brezinski, second by Nutting to approve the Parking Lot Land Lease – North First Street Holding and the Parking Stall Lease Agreement – First Wausau Tower. Motion carried 5-0.

Financial Reports

Groat reviewed the budget narrative for April 30, 2013. (*Report can be accessed on city website*) She noted we were at approximately 31% of our budget which is on target.

2014 Budget Planning

Nagle indicated he was finding a lot of support for the “pay as you throw” garbage collection proposition as opposed to leaving it on the tax rolls. Groat stated they have invited the Tomahawk DPW Director to come to a Finance Committee meeting in June to talk about the experiences the City of Tomahawk has had with this method. She

noted the City of Stevens Point has a similar process and Meleesa Johnson, Marathon County Solid Waste Coordinator, felt they could provide some good information on implementation. Discussion followed regarding stormwater utility possibilities.

Adjournment

Motion by Brezinski, second by Nutting to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 6:55 p.m.