

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Thursday, October 20, 2016 at 5:30 p.m. in the 2nd Floor Boardroom at City Hall, 407 Grant Street, Wausau

ED Members Present: Lisa Rasmussen, Tom Neal (C), Joe Gehin (VC), Pat Peckham, and Romey Wagner

Others Present: Chris Schock, Travis Lepinski, Eric Lindman, Anne Jacobson, Karen Kellbach, David Nutting, Elizabeth Fields, Media and other interested parties

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Neal noted there was a quorum and called the meeting to order at approximately 5:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

DISCUSSION AND POSSIBLE ACTION ON THE EXTENSION OF THE PUBLIC CONSTRUCTION CONTRACT WITH MIRON CONSTRUCTION FOR THE EAST RIVERFRONT REDEVELOPMENT AREA PUBLIC IMPROVEMENTS

Lindman updated the committee on work being done at the Riverfront. The bridge will be delayed until December so board of public works extended the contract until the end of December.

Rasmussen motioned approve extending the contract till July 31st 2017. Gehin seconded and the motion carried unanimously 5-0.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FOR THE PROPERTY AT 411 WASHINGTON STREET (SEARS)

Schock handed out the proposals for the committee members to rank and bring back to a future meeting for discussion.

No action was taken.

DISCUSSION AND POSSIBLE ACTION ON GRANTING OF A UTILITY EASEMENT TO WPS AT 309 MCCLELLAN (WAUSAU CLUB)

Schock said that WPS has asked for an easement to repair or replace a transformer behind the Wausau Club.

Rasmussen motioned approve the easement. Peckham seconded and the motion carried unanimously 5-0

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSAL RECEIVED FOR THE PROPERTY AT 309 MCCLELLAN STREET (WAUSAU CLUB)

Schock said David Hummer couldn't make the meeting and he is currently working to secure tenants and quotes for construction.

No action was taken.

DISCUSSION AND POSSIBLE ACTION ON THE SUBMISSION OF A COMMUNITY DEVELOPMENT INVESTMENT (CDI) GRANT TO THE WISCONSIN ECONOMIC DEVELOPMENT CORPORATION (WEDC)

Schock said we would like to apply for the CDI grant this year because last year we never saw it to the end because of the Wausau Club proposal falling apart. This year we would like to apply for the extension of Fulton St.

Peckham motioned to approve applying for the grant. Gehin seconded and the motion carried unanimously 5-0

DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL PROPERTY ACQUISITION OF 1707 MERRILL AVE

Schock said the owner of the property contacted the City to see if we are interested in purchasing 1707 Merrill Ave.

Rasmussen motioned approve direct staff to discuss a purchase price for exploration and educational purposes. Peckham seconded and the motion carried 4-1 Wagner was the no vote.

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION
▶ **DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FOR THE PROPERTY AT 309 MCCLELLEN STREET (WAUSAU CLUB)**
▶ **DISCUSSION AND POSSIBLE ACTION ON THE PROPOSAL RECEIVED FOR THE PROPERTY AT 411 WASHINGTON STREET (SEARS)**

Did not need to go into closed session.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Never went into closed session.

UPDATE AND DISCUSSION ON THE WOW FAMILY ENTERTAINMENT CENTER PROJECT

Schock said that they will not meet their original completion date due to unforeseen setbacks. There is no power or utilities to the property and there was a delay with the windows. At a future meeting a new completion outline will be presented.

No action was taken.

UPDATE ON ECONOMIC DEVELOPMENT MARKETING

Elizabeth Knight went over a PowerPoint of her marketing plan. She has four stories to pitch to five different markets. Next week she will start to send the stories to journalist to catch their attention.

ADJOURN

Rasmussen motioned to adjourn. Peckham seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 6:30 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Tom Neal, Chairperson