

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Tuesday, February 9, 2016 at 4:30 p.m. in the Council Chambers at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Lisa Rasmussen, Romey Wagner and Tom Neal (VC)
Rasmussen arrived at 4:55

Others Present: Chris Schock, Travis Lepinski, MaryAnne Groat, Brad Lenz, Mayor Jim Tipple, Gary Gisselman, Anne Jacobson, Eric Lindman, Mark Craig, Elizabeth Fields, Dave Johnson, Kevin Korpela, Dave Oberbeck, other interested parties and the Media

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

Elizabeth Fields from the River District spoke in favor of the Mall proposal and had 30 letters in favor of it as well.

John Enk asked if there is a hard deadline to make a decision on the Mall.

Dennis Smith questioned the urgency on this decision to just move a store.

Mark Craig spoke in favor of the Mall proposal.

DISCUSSION AND POSSIBLE ACTION ON PROPOSED TERMS OF THE DEVELOPMENT AGREEMENT WITH CBL & ASSOCIATES FOR THE WAUSAU CENTER MALL PROPERTY

Nagle spoke in favor of the Mall proposal

Rasmussen spoke her support of the deal saying it is riskier to do nothing.

Neal voiced his support also and said we need to make decisions now and not wait for the Council to turn over.

Wagner spoke in favor of the Mall proposal to but he questioned some of the changes in the parking agreement.

Nutting motioned to approve proposed terms of the development agreement with CBL & Associates.

Rasmussen seconded and the motion carried unanimously 5-0.

DISCUSSION AND POSSIBLE ACTION ON THE TAX INCREMENTAL FINANCING REQUEST FOR RENOVATION ASSISTANCE FROM DOWNTOWN GROCERY

No action taken will be discussed in closed session.

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION

***DISCUSSION AND POSSIBLE ACTION ON THE TAX INCREMENTAL FINANCING REQUEST FOR RENOVATION ASSISTANCE FROM DOWNTOWN GROCERY**

Rasmussen motioned to go into closed session. Nutting seconded. Roll call was done; all members were present.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Neal motioned to move into open session. Rasmussen seconded and the motion carried unanimously 5-0.

No action was taken on closed session item.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSALS RECEIVED FOR MARKETING AND COMMUNICATION SERVICES

Schock informed the Committee that it might be wise to just pick Adrenalign for the Live It Up Wausau program now. And look at all the other proposal and pick the best firm later that specializes in what marketing tool we are looking for.

Wagner motioned to use Adrenalign's proposal of the Live It Up Wausau program. Neal seconded and the motion carried unanimously 5-0.

ADJOURN

Neal motioned to adjourn. Nutting seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 6:00 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson