

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Tuesday, January 5, 2016 at 4:30 p.m. in the Council Chambers at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Lisa Rasmussen, Romey Wagner and Tom Neal (VC)
Rasmussen arrived at 4:40

Others Present: Chris Schock, Travis Lepinski, MaryAnne Groat, Brad Lenz, Mayor Jim Tipple, Gary Gisselman, Karen Kellbach, Coleman Pfeiffer, Andrew Halverson, Tom Frantz, Paul Pappageorge, Tom Mudrovich, Bruce Morrow, Fay Harder, John Donovan, Scott Blaney, other interested parties and the Media

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

APPROVAL OF THE MINUTES FROM 11/3/15, 11/19/15, 12/1/15 AND 12/15/15

Nutting motioned to approve minutes. Neal seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON NEGOTIATIONS WITH CBL & ASSOCIATES FOR THE WAUSAU CENTER MALL PROPERTY

Schock gave the committee an update on CBL. He said that we are in the final stages of negotiations with them and that the Joint Review Board approved the TIF 3 & 5 plans.

PRESENTATIONS ON THE PROPOSALS RECEIVED FROM FRANTZ COMMUNITY INVESTORS AND S.C. SWIDERSKI FOR THE EAST RIVERFRONT PROPERTY (PRESENTATION ORDER TO BE DETERMINED)

Frantz and Swiderski gave PowerPoint presentations outlining their businesses and an overview of what they are proposing to construct on the Riverfront.

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION

* **DISCUSSION AND POSSIBLE ACTION ON NEGOTIATIONS WITH CBL & ASSOCIATES FOR THE WAUSAU CENTER MALL PROPERTY**

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Wagner motioned to go into closed session. Rasmussen seconded, roll call was done and all members were present.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Committee did not reconvene into open session.

ADJOURN

Nutting motioned to adjourn. Neal seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 7:55 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson