

\*\*\* All present are expected to conduct themselves in accordance with our City's Core Values \*\*\*



## OFFICIAL NOTICE AND AGENDA

of a meeting of a City Board, Commission, Department, Committee, Agency, Corporation, Quasi-Municipal Corporation, or sub-unit thereof.

**Meeting:** ECONOMIC DEVELOPMENT COMMITTEE  
**Date/Time:** Tuesday, December 1, 2015 at 4:30 p.m.  
**Location:** City Hall, 2nd Floor, Board Room  
**Members:** Bill Nagle (C), Tom Neal (VC), Romey Wagner, David Nutting and Lisa Rasmussen

### AGENDA ITEMS FOR CONSIDERATION/ACTION

- 1 Public Comment on Matters Appearing on the Agenda
- 2 Approval of the Minutes from 10/13/2015
- 3 Discussion and Possible Action on the Potential Project Plan Costs and Map for the Tax Increment District Three Amendment
- 4 Discussion and Possible Action on Economic Development Marketing

Adjournment  
Bill Nagle (Chair)

This notice was posted at City Hall and emailed to the media on 11/25/15

It is possible and likely that members of, and possibly a quorum of the Council and/or members of other committees of the Common Council of the City of Wausau may be in attendance at the above-mentioned meeting to gather information. **No action will be taken by any such groups.**

Please note that, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids & services. For information or to request this service, contact the City Clerk at (715) 261-6620.

Other Distribution: Media, Alderpersons, Mayor, City Departments

## ECONOMIC DEVELOPMENT COMMITTEE

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Time and Place: The Economic Development Committee met on Tuesday, October 13, 2015 at 5:00 p.m. in the 2<sup>nd</sup> floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Romey Wagner, Lisa Rasmussen and Tom Neal (VC)

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

### **CALL TO ORDER**

Nagle noted there was a quorum and called the meeting to order at approximately 5:00 p.m.

### **DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL LAND CONVEYANCE FOR THE STRIP OF CITY-OWNED PROPERTY BETWEEN INTERNATIONAL DRIVE AND THE EASTBAY PROPERTY TO THE STETTIN INVESTORS GROUP AS PART OF THE LARGER PARCEL ALREADY APPROVED FOR SALE**

Werth explained that this was not part of the original ask by the Stettin Investor's Group, but the strip needed in order to add an additional drive way. There will be no monetary exchange for this small strip.

Motion by Nutting to convey the strip of land as part of the larger purchase, seconded by Rasmussen. Motion carried 5-0.

### **DISCUSSION AND POSSIBLE ACTION ON PURCHASE PRICE FOR STETTIN INVESTORS GROUP, LLP FOR PROPERTY LOCATED AT 7750 INTERNATIONAL DRIVE**

Werth mentioned that this was also discussed earlier where by the Committee agreed to an option to purchase for a 3 year time period. Committee is now being asked to set the land purchase price.

Motion by Rasmussen to set the purchase price of the optioned land at \$16,000, seconded by Neal. Motion carried 5-0.

### **ADJOURN**

Wagner motioned to adjourn. Neal seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 5:20 p.m.

Respectfully Submitted,  
ECONOMIC DEVELOPMENT COMMITTEE  
Bill Nagle, Chairperson