

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Tuesday, December 1, 2015 at 4:30 p.m. in the 2nd floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Lisa Rasmussen, Romey Wagner and Tom Neal (VC)
Rasmussen arrived at 4:35

Others Present: Chris Schock, Travis Lepinski, MaryAnne Groat, Anne Jacobson, Brad Lenz, Mayor Jim Tipple, Gary Gisselman, Eric Lindman, Elizabeth Fields and the Media

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

APPROVAL OF MINUTES FROM 10/13/15

Nutting motioned to approve minutes. Neal seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL PROJECT PLAN COSTS AND MAP FOR THE TAX INCREMENT DISTRICT THREE AMENDMENT

Groat spoke to the financial project costs. She handed out sheet which highlighted project expenses and went over it. Loans \$12,100,000.00, Interest \$2,683,125.00, marketing \$405,000.00, parking improvements \$450,000.00, professional services \$75,000.00, street improvements \$650,000.00

Rasmussen motioned to approve as presented . Nutting seconded and the motion carried unanimously 5-0.

DISCUSSION AND POSSIBLE ACTION ON ECONOMIC DEVELOPMENT MARKETING

Schock let the committee know that it will cost between 7 and 8 thousand dollars to redo the 3 faces of the billboards. The committee asked for him to bring back some design ideas.

No action was taken it will be discussed at a future meeting.

DISCUSSION AND POSSIBLE ACTION ON THE APPROVAL FOR ONGOING ASSISTANCE WITH GRANT APPLICATIONS TO THE EPA FOR A COMMUNITY WIDE ASSESSMENT GRANT FOR HAZARDOUS SUBSTANCE AND PETROLEUM BROWNFIELDS

Lenz informed the committee that we would like to apply for a \$400,000.00 EPA grant. He said there is no application fee, only a success fee to the consultant.

Lindman said the funds can help pay for phase 1 and 2 environmental reviews and we will have a 3 year time frame to spend the funds.

Wagner motioned to approve applying for the EPA grant. Rasmussen seconded and the motion carried unanimously 5-0.

ADJOURN

Rasmussen motioned to adjourn. Neal seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 5:15 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson