

JOINT FINANCE and ECONOMIC DEVELOPMENT COMMITTEES

Date and Time: Tuesday, August 25, 2015 @ 5:30 pm., Board Room

Finance Members Present: Oberbeck(C), Kellbach, Mielke, Nutting, Nagle

ED Committee Members Present: Nagle (C), Nutting, Wagner, Neal

Members Not Present: Rasmussen (ED Committee)

Others Present: Groat, Jacobson, Giese, Schock, Werth, Tipple, Gisselman, Goede

In accordance with Chapter 19, Wisc. Statutes, notice of this meeting was posted and sent to the Daily Herald in the proper manner. It was noted that there was a quorum present and the meeting was called to order by Finance Chairperson Oberbeck and ED Chairperson Nagle.

Discussion & Possible Action to address the needs of the City of Wausau in the 2016 Budget.

Oberbeck reviewed revenue and expenses for the last five years for comparison and data on the growth within the city. He asked them to consider what options we have to address the needs in the future and what they want to set as priorities. Discussion included the pros and cons of closing TIDs, changing the way the city operates and/or the way it delivers services, and special assessment rates.

Adjourn ED Committee

Motion by Nagle, second by Nutting to adjourn the Economic Development Committee. Motion carried unanimously. ED adjourned at 6:50 pm.