

## ECONOMIC DEVELOPMENT COMMITTEE

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Time and Place: The Economic Development Committee met on Tuesday, August 4, 2015 at 4:30 p.m. in the 2<sup>nd</sup> floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Tom Neal (VC) and Lisa Rasmussen

Absent: Romey Wagner

Others Present: Mayor Jim Tipple, Ann Werth, MaryAnne Groat, Chris Schock, Travis Lepinski, Gary Gisselman, Karen Kellbach, Eric Lindman, Elizabeth Fields and Nan Giese

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

### **CALL TO ORDER**

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

### **PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA**

No public comments were made.

### **APPROVAL OF MINUTES FROM 6/22/15 and 7/7/15**

Neal motioned to approve minutes. Nutting seconded and the motion carried unanimously 3-0.

Rasmussen arrived at 4:38 p.m.

### **DISCUSSION AND POSSIBLE ACTION ON INDUSTRIAL LAND AVAILABILITY IN THE WAUSAU BUSINESS CAMPUS**

Schock informed the committee that the amount of land in the Business Campus is very limited and that there are no large acreage pieces.

No action was taken only discussion.

### **UPDATE AND DISCUSSION ON THE EAST RIVERFRONT REDEVELOPMENT AREA REQUEST FOR PROPOSALS**

Schock updated the committee on how and where the RFP was distributed.

No action was taken only discussion.

### **UPDATE AND DISCUSSION ON THE COOPERATIVE REQUESTS FOR PROPOSALS FOR THE PROPERTIES AT 121 SOUTH SECOND AVENUE, 1415 WEST STREET AND 916 SOUTH 17TH AVENUE**

Schock spoke to the committee about his progress with the cooperative RFP's one is being reviewed by the owner and the other is in the works.

### **UPDATES**

- **DEVELOPMENT AGREEMENTS**
- **RIVERFRONT BRANDING**
- **1500 GRAND AVENUE RFP**

Schock gave a quick update on the progress of Kwik Trip. The details are being worked out for the transfer of ownership.

**DISCUSSION AND POSSIBLE ACTION ON TAX INCREMENT FINANCING OPTIONS FOR THE WAUSAU CENTER MALL PROPERTY**

Item will be discussed in closed session.

**CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION**

**\*DISCUSSION AND POSSIBLE ACTION ON TAX INCREMENT FINANCING OPTIONS FOR THE WAUSAU CENTER MALL PROPERTY**

**\*DISCUSSION AND POSSIBLE ACTION ON INDUSTRIAL LAND AVAILABILITY IN THE WAUSAU BUSINESS CAMPUS**

Neal motioned to go into closed session. Rasmussen seconded and roll call was done, all members were present except Wagner.

**RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY**

Neal motioned to move into open session. Nutting seconded and the motion carried 4-0.

Rasmussen motioned to begin the process to amend TID 3 map. Neal seconded and the motion carried 4-0

Rasmussen motioned to request staff to begin the process of having the joint review board look at using TID 5 as a donor district to TID 3. Neal seconded and the motion carried 4-0

**DISCUSSION AND POSSIBLE ACTION ON STRATEGIC PLANNING**

This item will be discussed at a future Economic Development meeting.

**ADJOURN**

Neal motioned to adjourn. Rasmussen seconded and the motion carried unanimously 4-0.

The meeting was adjourned at 5:30 p.m.

Respectfully Submitted,  
ECONOMIC DEVELOPMENT COMMITTEE  
Bill Nagle, Chairperson