

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Monday, June 22, 2015 at 4:30 p.m. in the 2nd floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), David Nutting, Tom Neal (VC) and Lisa Rasmussen

Absent: Romey Wagner

Others Present: Mayor Jim Tipple, Ann Werth, MaryAnne Groat, Chris Schock, Travis Lepinski, Gary Gisselman, Brad Lenz, Kristen Fish, Karen Kellbach, Dave Sether and Bill Greenwood

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

APPROVAL OF MINUTES FROM 5/21/15

Rasmussen motioned to approve minutes. Nutting seconded and the motion carried unanimously 4-0.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSED DEVELOPMENT FOR THE PROPERTY AT APPROXIMATELY 1212 NORTH FIRST STREET (WOW)

Dave Sether, from REVI, gave a presentation on design ideas for the exterior and areas surrounding the proposed building. He added a big top tent, some large sails and back lite raised steel panels.

Discussion will be done in closed session.

DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL REDEVELOPMENT PROJECT FOR THE PROPERTY AT 1500 GRAND AVENUE (KWIK TRIP)

Discussion will be done in closed session.

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSED DEVELOPMENT AGREEMENT TERMS FOR THE PROJECT WITH WAUSAU CHEMICAL

Discussion will be done in closed session

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION

* **DISCUSSION AND POSSIBLE ACTION ON THE PROPOSED DEVELOPMENT FOR THE PROPERTY AT 1212 NORTH FIRST STREET (WOW)**

* **DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL REDEVELOPMENT PROJECT FOR THE PROPERTY AT 1500 GRAND AVENUE (KWIK TRIP)**

***DISCUSSION AND POSSIBLE ACTION ON THE PROPOSED DEVELOPMENT AGREEMENT TERMS FOR THE PROJECT WITH WAUSAU CHEMICAL**

Rasmussen motioned to go into closed session. Neal seconded and roll call was done, all members were present except Wagner.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Rasmussen motioned to move into open session. Neal seconded and the motion carried 4-0.

Rasmussen motioned to accept the Wausau Chemical term outline, and incorporate it into a completed developer's agreement as written. Neal seconded and the motion carried 4-0

DISCUSSION ON THE POTENTIAL REQUEST FOR PROPOSALS FOR THE EAST RIVERFRONT PROJECT

Will be move to a future Economic Development meeting.

DISCUSSION AND POSSIBLE ACTION ON THE REQUESTED DEVELOPMENT AGREEMENT PROVISION EXTENSION FOR THE LINETEC SEWER CONSTRUCTION PROJECT

Schock explained that Linetec would like an extension until the end of the year to complete the sewer extension as spelled out in their development agreement. This spring was wet, making it difficult for the contractor to complete it by July 31.

Neal motioned to grant the extension. Nutting seconded and the motion carried unanimously 4-0.

ADJOURN

Neal motioned to adjourn. Rasmussen seconded and the motion carried unanimously 4-0.

The meeting was adjourned at 5:30 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson