

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Thursday, May 21, 2015 at 4:30 p.m. in the 2nd floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), Romey Wagner, Tom Neal (VC) and Lisa Rasmussen

Others Present: Mayor Jim Tipple, Ann Werth, MaryAnne Groat, Chris Schock, Eric Lindman, Travis Lepinski, Gary Gisselman, Brad Lenz, Kristen Fish, Forrest Young, John Smith, Rob Flashinski, Kevin Malovrh, Elizabeth Fields, Karen Kellbach and Chuck Ghidorzi

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL SHORT-TERM LEASE AGREEMENT BETWEEN THE CITY OF WAUSAU AND CAG INDUSTRIAL FOR CITY PROPERTY LOCATED IN THE AREA OF 250 SOUTH 80TH AVENUE

Rasmussen motioned to approve lease contingent upon legal review from staff to insure proper provisions. Neal seconded and the motion carried unanimously 4-0

DISCUSSION AND POSSIBLE ACTION ON THE PROPOSAL PRESENTATIONS FOR THE PROPERTY AT 1500 GRAND AVENUE (KWIK TRIP)

Kevin Malovrh, Advantage Insurance, gave a PowerPoint presentation on his proposal for 1500 Grand Ave.

Forrest Young and John Smith, representing Young's Pharmacy, also gave a PowerPoint presentation on their proposal for 1500 Grand Ave.

No action was taken as further discussion will be done in closed session.

DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL LAND ACQUISITION AND RELOCATION OF WAUSAU CHEMICAL

Groat said we as the City initiated the discussion with Wausau Chemical as it would be in the City's best interest to get a chemical company off the river. It will be safer for the community and better for the riverfront.

Rob Flashinski, Wausau Chemical, said he went out and got three bids to get a good feel for what it will cost to rebuilt basically what he has now on the riverfront. Based on the bids, it will cost about \$7.8 million to build.

Groat said this is a friendly condemnation and because of that we are required to make someone whole.

No action was taken as further discussion will be done in closed session

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION

*** DISCUSSION AND POSSIBLE ACTION ON THE POTENTIAL LAND ACQUISITION AND RELOCATION OF WAUSAU CHEMICAL**

***DISCUSSION AND POSSIBLE ACTION ON THE PROPOSAL PRESENTATIONS FOR THE PROPERTY AT 1500 GRAND AVENUE (KWIK TRIP)**

Rasmussen motioned to go into closed session. Neal seconded and roll call was done, all members present except Oberbeck.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Wagner motioned to move into open session. Rasmussen seconded and the motion carried unanimously 4-0

Neal motioned to approve Young's Drug store original proposal. Rasmussen seconded and the motion carried unanimously 4-0

UPDATE ON THE POTENTIAL PROJECT FOR THE PROPERTY AT 121 SOUTH SECOND AVENUE (DAIRY BUILDING)

Schock said we are still in the process and will bring forward at a future Economic Development Meeting.

DISCUSSION AND POSSIBLE ACTION ON THE DRAFT RIVERFRONT DEVELOPMENT GOALS

Schock said we will be finalizing the draft and will bring it to the 6/2/15 meeting.

Rasmussen motioned to approve the Riverfront Goals draft. Wagner seconded and the motion carried unanimously 4-0

ADJOURN

Neal motioned to adjourn. Rasmussen seconded and the motion carried unanimously 4-0.

The meeting was adjourned at 6:05 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson