

ECONOMIC DEVELOPMENT COMMITTEE

Time and Place: The Economic Development Committee met on Monday, February 23, 2015 at 4:30 p.m. in the 2nd Floor Board Room at City Hall, 407 Grant Street, Wausau

ED Members Present: Bill Nagle (C), Romey Wagner, Tom Neal (VC), Dave Oberbeck and Lisa Rasmussen

Others Present: Mayor Jim Tipple, Ann Werth, MaryAnne Groat, Travis Lepinski, Gary Gisselman, Brad Lenz, Tad Schult, Keith Rusch and Dean Dietrich

In accordance with Chapter 19, Wisc. Stats., notice of this meeting was posted and sent to the Daily Herald in the proper manner.

CALL TO ORDER

Nagle noted there was a quorum and called the meeting to order at approximately 4:30 p.m. Rasmussen arrived at approximately 5:00 p.m.

PUBLIC COMMENT ON MATTERS APPEARING ON THE AGENDA

No public comments were made.

DISCUSSION AND POSSIBLE ACTION ON SOUTH WEST SIDE REDEVELOPMENT (INCLUDING THOMAS STREET)

Lenz highlighted the Thomas Street Master Plan. The bookends will be the most marketable, the west end will be businesses and the east end will be an apartment complex. AECOM should have the development map done by August or September.

Werth said after we get that map we will have to do a relocation plan.

Nagle said we need to start the planning of the area from 4th avenue to the bridge. We need to look at building a bridge from Riverside Park to Fern Island.

Wagner said this plan is just for 4th Avenue to 17th Avenue we will address the area from 4th Avenue to the bridge after we get started on the first project.

DISCUSSION AND POSSIBLE ACTION ON THE RESOLUTION FOR THE 2015 RIVERFRONT REDEVELOPMENT PROJECT AND AUTHORIZATION TO LET BIDS

Oberbeck motioned to approve this resolution. Wagner seconded and the motion carried unanimously 4-0

DISCUSSION AND POSSIBLE ACTION ON THE VILLAGE OF BROKAW

Dietrich questioned the committee on how Wausau would like to proceed with the Village of Brokaw. He suggested getting everybody to the table.

Wagner said we need a proposal from Brokaw.

Oberbeck also said we need a proposal to see what it is Brokaw is asking of the City.

Schult from the Town of Maine spoke to his dislike of how Dietrich is handling to conversation with the Town of Maine. All that's happening is the attorneys are running up a large bill and nothing is getting done.

Dietrich said he will get the conversations started will all the parties involved to get an understanding of what is being asked of all involved.

DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPERTY LOCATED AT 2001 NORTH RIVER DRIVE (WAUSAU CHEMICAL)

Werth gave a brief overview of this project. The City is looking at moving Wausau Chemical off the riverfront and into the Business Campus. The timing of this project is important because the TIF closes in July 2015. Further discussion will be done in closed session.

CLOSED SESSION PURSUANT TO 19.85(1)(E) OF THE WISCONSIN STATUTES FOR DELIBERATING OR NEGOTIATING THE PURCHASE OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION
•DISCUSSION AND POSSIBLE ACTION REGARDING THE PROPERTY LOCATED AT 2001 NORTH RIVER DRIVE (WAUSAU CHEMICAL)

Roll call was done, all were present except Rasmussen. Rasmussen arrived shortly after going into closed session.

RECONVENE INTO OPEN SESSION TO TAKE ACTION ON CLOSED SESSION ITEMS, IF NECESSARY

Wagner motioned to move into open session. Neal seconded and the motion carried unanimously 5-0

Rasmussen motioned to allow staff to obtain an appraisal on the Wausau Chemical properties at a cost not to exceed \$15,000. Neal seconded and the motion carried unanimously 5-0.

MONTHLY UPDATE ON CURRENT DEVELOPMENT AGREEMENTS

Werth updated the committee that Matt Krasowski has met his jobs requirement. Also that Wausome Wafers has been added to the Development Agreements list. Wausome Wafers is a business that was in the Incubator and has now moved to the old Marathon Label building and because they were in the Incubator we are able to help fund relocation with funds for Block Grant.

ADJOURN

Neal motioned to adjourn. Oberbeck seconded and the motion carried unanimously 5-0.

The meeting was adjourned at 6:05 p.m.

Respectfully Submitted,
ECONOMIC DEVELOPMENT COMMITTEE
Bill Nagle, Chairperson