

**JOINT FINANCE AND ECONOMIC DEVELOPMENT COMMITTEES**

Date and Time: Tuesday, May 20, 2014 @ 6:00 pm., 2<sup>nd</sup> Floor Board Room *Finance Members Present:* Nagle, Oberbeck, , Nutting, Winters (C), Kellbach *ED Members Present:* Nagel (C), Wagner, Neal, Oberbeck, Rasmussen  
Others Present: Tipple, Giese, Werth, Lepinski, and other interested parties.

It was noted that a quorum of the Finance Committee and the Economic Development Committee was present and the meeting was called to order by Chairpersons Nagle and Winters.

**Public Comments on matters appearing on the agenda**

No comments were made.

**Joint Item: Authorize the Amendment of the Ground & Air Rights Lease between the City of Wausau & CBL & Associates Properties and approval of Development Incentive Payments.**

**Economic Development:**

Discussion will be done in closed session

**Finance:**

Discussion will be done in closed session

**Joint Item: Consider Development Incentives Apogee Wausau Group, Inc.**

**Economic Development:**

Discussion will be done in closed session

**Finance:**

Discussion will be done in closed session

**CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. (Negotiations with CBL & Associates Properties, Inc., regarding tenant redevelopment and replacement plans).**

**CLOSED SESSION pursuant to 19.85(1)(e) of the Wisconsin Statutes for deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. (Negotiations with Apogee Wausau Group, Inc. regarding development incentives).**

**ED:** Motion by Neal, second by Wagner to convene into closed session. Roll Call Vote: Ayes: Oberbeck, Rasmussen, Neal, Wagner, and Nagle. Motion carried 5-0.

**Finance:** Motion by Kellbach, second by Winters to convene into closed session. Roll Call Vote: Ayes: Nagle, Kellbach, Oberbeck, and Nutting. Nays: Winters. Motion carried 4-1.

*Never reconvened into open session*

**Adjournment**

Meeting never officially adjourned.