



*** All present are expected to conduct themselves in accordance with our City's Core Values ***

OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the Common Council of the City of Wausau, Wisconsin will hold a regular or special meeting on the date, time and location shown below.

SPECIAL MEETING: COMMON COUNCIL OF THE CITY OF WAUSAU
Date/Time: Monday, June 27, 2016 at 4:45 PM
Location: City Hall (407 Grant Street, Wausau WI 54403) - Council Chambers
Members: Patrick Peckham, Romey Wagner, David Nutting, Tom Neal, Gary Gisselman, Becky McElhaney, Lisa Rasmussen, Karen Kellbach, Joe Gehin, Sherry Abitz, Dennis Smith

Call to Order

Pledge of Allegiance / Roll Call

File #	CMT	RESOLUTIONS	ACT
		Suspend Rule 12(A) Referral of Resolutions	
16-0309	COUN	Resolution Waiving the City's Right to Purchase Property in the Wausau Business Campus in Order to Allow the Title Transfer of 7801-7811 Stewart Avenue from Wausau Coated Enterprises 3, LLC to P.I. of Schofield, Inc. and permit the assigned leases thereof.	

Adjournment

Signed by Robert B. Mielke, Mayor

This Agenda was posted at City Hall and faxed to the Daily Herald newsroom on 6/22/16 @ 3:30 pm. Questions regarding this agenda may be directed to the City Clerk.

Please note that, upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids & services. For information or to request this service, contact the City Clerk at (715) 261-6620.

CITY OF WAUSAU, 407 Grant Street, Wausau, WI 54403

RESOLUTION OF THE COMMON COUNCIL

Waiving the City's Right to Purchase Property in the Wausau Business Campus in Order to Allow the Title Transfer of 7801-7811 Stewart Avenue from Wausau Coated Enterprises 3, LLC to P.I. of Schofield, Inc. and permit the assigned leases thereof.

Committee Action:

Fiscal Impact: None.

File Number: 16-0309

Date Introduced: June 27, 2016

WHEREAS, P.I. of Schofield, Inc. wishes to purchase the building, which they currently rent a portion thereof at 7801-7811 Stewart Avenue for continued growth and expansion which the Economic Development Committee and Common Council have reviewed and approved previously; and

WHEREAS, deed restrictions on the property give the City of Wausau first right of refusal to purchase the property and the right to consent to any assignment, transfer or sublet of the leased premises upon the subject property; and

WHEREAS, the City continues to have no said interest in purchasing the named property; and

WHEREAS, the City of Wausau has considered the matter and wishers to decline to exercise the right to purchase the property;

NOW, THEREFORE BE IT RESOLVED by the Common Council of the City of Wausau that the City hereby declines to exercise its right to purchase the property and consents to the assignment of the landlord's interests in any leases from Wausau Coated Enterprises 3, LLC to P.I. Schofield, Inc.; and

BE IT FURTHER RESOLVED by the Common Council of the City of Wausau that the Mayor and Clerk are hereby authorized to execute an appropriate Waiver of Right to Purchase to facilitate the land sale.

Approved:

Robert B. Mielke, Mayor